



FUND FACTS

September 2016



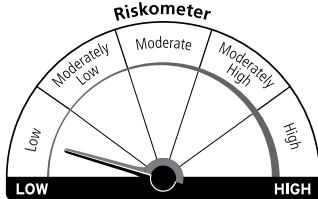
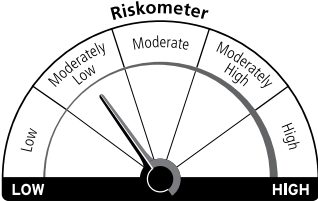
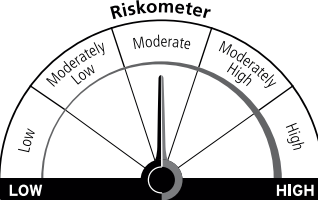
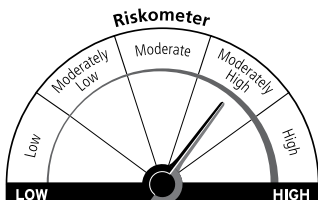
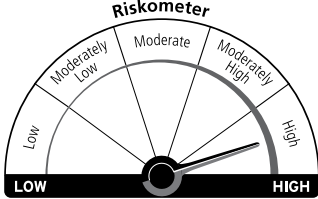
L&T Mutual Fund

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** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

[€] There has been a change to the fundamental attributes of L&T Low Duration Fund w.e.f. August 22, 2016.

Scheme name and Type of scheme	This product is suitable for investors who are seeking*	Riskometer
<p>L&T Cash Fund - An open-ended liquid scheme • Reasonable returns with lower volatility and higher liquidity over short term • Investment in debt and money market instruments.</p> <p>L&T Liquid Fund - An open-ended high liquidity income fund: • Generation of reasonable returns while maintaining safety and superior liquidity over short term • Investment predominantly in highly liquid money market instruments, government securities and corporate debt.</p>		 <p>Investors understand that their principal will be at low risk</p>
<p>L&T Ultra Short Term Fund - An open-ended pure income scheme: • Generation of reasonable and stable income and liquidity over short term • Investments predominantly in highly liquid money market instruments, government securities and corporate debt</p> <p>L&T Banking and PSU Debt Fund⁶ - An open-ended debt scheme: • Generation of reasonable returns and liquidity over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</p> <p>L&T Short Term Opportunities Fund - An open-ended debt scheme: • Generation of regular returns over short term • Investment primarily in securities issued by Banks, Public Sector Undertakings and Public Financial Institutions in India</p> <p>L&T Arbitrage Opportunities Fund - An open-ended equity scheme: • Generation of reasonable returns over short to medium term • Investment predominantly in arbitrage opportunities in the cash and derivatives segments of the equity markets; and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately low risk</p>
<p>L&T Floating Rate Fund - An open-ended income scheme: • Generation of regular income over short to medium term • Investment substantially in floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, government securities and money market instruments</p> <p>L&T Short Term Income Fund - An open-ended income scheme: • Generation of reasonable returns over short to medium term • Investment in fixed income securities and money market instruments</p> <p>L&T Income Opportunities Fund - An open-ended income scheme: • Generation of regular returns and capital appreciation over medium to long term • Investment in debt instruments(including securitized debt), government and money market securities</p> <p>L&T Flexi Bond Fund - An open-ended income scheme: • Generation of reasonable returns overmedium to long term • Investment in fixed income securities</p> <p>L&T Triple Ace Bond Fund - An open-ended pure income scheme: • Generation of regular and stable income over medium to long term • Investment in debt market securities such as non convertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments</p> <p>L&T Gilt Fund - An open-ended dedicated gilt (government securities) scheme: • Generation of returns over medium to long term • Investment in Government Securities</p> <p>L&T Monthly Income Plan - An open-ended income scheme with no assured returns (Monthly Income is not assured & is subject to the availability of distributable surplus): • Generation of monthly income over medium to long term • Investment in debt, equity and money market instruments</p> <p>L&T Resurgent India Corporate Bond Fund - An open-ended income scheme: • Generation of income over medium to long term • Investment primarily in debt and money market securities of fundamentally strong corporate/ companies in growth sectors which are closely associated with the resurgence of domestic economy</p>		 <p>Investors understand that their principal will be at moderate risk</p>
<p>L&T Equity Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T Tax Advantage Fund - An open-ended equity linked savings scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities</p> <p>L&T India Special Situations Fund - An open-ended equity growth scheme: • Long term capital growth • Investment predominantly in equity and equity-related securities, with key theme focus being "Special Situations", i.e. "situations that are out of the ordinary"</p> <p>L&T India Large Cap Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment in equity and equity related securities, including equity derivatives in the Indian markets and foreign securities; with predominant investments in large cap stocks</p> <p>L&T India Value Fund - An open-ended equity growth scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities in Indian markets and foreign securities, with higher focus on undervalued securities</p> <p>L&T Business Cycles Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy</p> <p>L&T Tax Saver Fund^{**} - An open-ended equity linked tax savings scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments</p> <p>L&T Dynamic Equity Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity related instruments, derivatives and debt and money market instruments.</p> <p>L&T India Prudence Fund - An open-ended equity growth fund: • Long term capital appreciation and generation of reasonable returns • Investment in equity and equity-related securities and debt and money market instruments.</p> <p>L&T Equity Savings Fund - An open-ended equity scheme: • Generation of regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segment and long-term capital appreciation through unhedged exposure to equity and equity related instruments. • Investment in equity and equity related instruments, derivatives and debt and money market instruments</p>		 <p>Investors understand that their principal will be at moderately high risk</p>
<p>L&T Midcap Fund - An open-ended equity scheme: • Long term capital appreciation • Investment primarily in midcap equity and equity-related securities</p> <p>L&T Infrastructure Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related instruments of companies in the infrastructure sector</p> <p>L&T Emerging Businesses Fund - An open-ended equity scheme: • Long term capital appreciation • Investment predominantly in equity and equity-related securities, including equity derivatives in Indian markets with key theme focus being emerging companies (small cap stocks); and foreign securities</p>		 <p>Investors understand that their principal will be at high risk</p>

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

⁶ There has been a change to the fundamental attributes of L&T Low Duration Fund w.e.f. August 22, 2016.

Equity Market Review

The month of September had a subdued performance as despite passive inflows and surge in deal activity, the cautious commentary in IT and financials coupled with increasing geopolitical tensions in Pakistan occupied Kashmir dampened investor sentiment. Nifty and Sensex closed down (-2%) and (-2.1%) respectively.

The US Federal Reserve kept rates unchanged and signaled gradual hikes in the near future while European Central Bank did not announce any fresh stimulus package and kept interest rates unchanged. Bank of Japan committed to continuing stimulus until it sees a sustained rise in inflation. Worldwide FTSE was the top performer with gains of 1.7%, followed by Hang Seng which was up 1.4%. Dow Jones was down (-0.5%), Euro Stoxx was down (-0.7%) and Nikkei ended with (-2.6%).

Emerging markets outperformed Indian indices for second straight month. MSCI Emerging market closed with gains of 1.1% outperforming Nifty which was down (-2%). MSCI AC World Index ended with flat performance. BSE small cap was up (+1%) and BSE Mid cap closed with loss of (-0.4%) outperforming the larger peers.

Sector Performance

Sectoral performance was a mixed bag with most sectors ending in negative. Oil & Gas was the top outperformer in September with 2.8% gains. Auto (+1%), Healthcare (0.1%), Metal (-1.8%) and Real Estate (-1.9%) outperformed the broader indices. Information Technology (-2%) performed in line with nifty. Bank (-2.7%), Capital Goods (-4.1%), FMCG (-4.1%) and Power (-5.2%) underperformed nifty.

Institutional Activity

FII inflow momentum continued with net inflow of \$1.3Bn in month of September which takes that YTD tally of net inflow to \$7.4 Bn. Domestic investor also turned buyers in month of September with net inflows of \$299 Mn bringing their YTD net outflow tally to \$207 Mn. Among DII's, Mutual Fund led the buying with \$227 Mn of inflows while Insurance companies accounted for \$72 Mn.

Macro Economic Developments

July IIP came in at -2.4% vs 2.1% in June which is a 8 year low led by decline of 3.4% in manufacturing. Within manufacturing, capital goods recorded a steep decline of 29.6% YoY in the month. Power generation recorded a growth of 1.6% while mining sector was up mere 0.8%. Aug CPI fell sharply to 5% post the 22 month high of 6.1% YoY clocked in previous month. Decline was led by vegetables which contributed 90 bps of total 100 bps drop in headline CPI. Fuel inflation was subdued at 1.8% YoY on cuts in petrol and diesel prices. South west monsoon ended in the normal range with overall rain deficit at 3% as per India Met Department. The 97% rainfall at end of season is less than 106% above average forecast. August trade deficit came in at \$7.7Bn almost flattish over last three months. Exports were flat were as imports contracted by 14%. India's current account balance was largely unchanged at deficit \$0.3Bn or -0.1% of GDP for 1QFY17. GST Bill was approved by the president post ratification by 16 states. Finance Ministry announced that Rs. 652 Bn has been disclosed in Income Declaration Scheme by 64,275 individuals. Markets were spooked after Indian Government announcement that it had conducted surgical strikes across the Line of Control (LOC). In anticipation of rising geopolitical tensions equity markets slipped by 2% while bond yields were up 8-10 bps.

Outlook

With stability in the macro troika of exchange rates, interest rates and inflation, India stands apart in an uncertain global scenario. With a sub 7% GDP growth India remains an exception in an otherwise sluggish global milieu. While valuations are not cheap, as discussed in earlier editions, market are not trading at nosebleed valuations either. With ample global liquidity, money is going to chase growth and yields. We believe India's consumption led growth will continue to evince interest among global funds thereby keeping valuations at a premium. Reports indicate that the distribution of monsoons in 2016 has been the best in the last three years. This will provide a fillip to rural markets which contribute 54% to private consumption. The government's efforts to curb tax evasion and channelize funds in the official economy will eventually lead to productive use of capital thereby reducing its cost. In case of adverse global events, Indian markets cannot remain unaffected and are bound to react. However, such opportunities should be used to increase exposure to equities and participate in this growth story.

Debt Market Review

Indian government bonds ended higher over the month supported by lower than expected inflation and easing inflationary pressures leading to heightened expectations of interest rate cuts. Another factor leading to lower yields was the change in 10 year benchmark security.

In its fourth bi-monthly monetary policy for the fiscal year 2016-17, the Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) lowered repo rate by 25 bps to 6.25%. This was the first decision of the MPC chaired by Governor Urjit Patel. The six member panel unanimously agreed that inflation was unlikely to go past the tolerance threshold of 6% in the near future and voted in favour of the monetary policy decision.

The month saw mixed signals from the central banks in developed countries. The European Central Bank left its stance unchanged despite missing its inflation target. Overall, the external backdrop was supportive for equities. The US Federal Reserve Chair Janet Yellen did not raise interest rates but hinted that rate hikes are well on the way and expected that the strong gains in labour could push inflation above the 2% limit.

Outlook

The newly constituted monetary policy committee (MPC) cut policy rate by 25bps (voted 6-0), taking the repo rate to 6.25% from 6.50% earlier. Since January 2015, the RBI has cut the policy interest rates by a cumulative 175 bps, as a response to moderating inflation and to provide a boost to the slowdown witnessed in the Indian economy. Along with that, shift in the RBI's liquidity stance to neutrality, versus deficit earlier – has led to a significant move lower in yields across the curve.

Importantly, the interactions with the RBI governor and the other MPC members post the policy suggest a few important differences in stance / approach when compared to the earlier regime under governor Raghuram Rajan. Firstly, more emphasis was given to growth and the need for monetary policy to be sensitive to it, especially when global growth and trade are weak and heading lower. Secondly, the inflation target of 4% CPI for 2018 (self adopted by RBI under Governor Rajan earlier) seems to have been superseded by the MPC's 2-6% range, which means less pressure on RBI to necessarily achieve 4% CPI by 2018. Thirdly, and most importantly, the real neutral rate indicated by the RBI at 1.25% is lower than the earlier range of 1.5-2% assumed under the earlier RBI regime.

So, while the broad framework of inflation targeting and positive real rates continue under Dr. Urjit Patel, the above mentioned changes are significant enough to lead us to believe that there is an increased dovish bias in RBI now versus that expected by us earlier. Accordingly, the probability of at least one more rate cut has increased, and the markets may even start factoring in a few more beyond that as well. A word of caution is warranted here – that the above inferences have been drawn based on just one day's interactions with the RBI, and further communications from MPC members through interviews or speeches over the coming months are likely to throw more light on the nuances of their stance.

The positive momentum of the bond markets are expected to continue, and a combination of positive monetary policy expectations, sound macro backdrop and a hugely positive technical setting (demand for bonds far exceeding supply) are all likely to aid the move lower in interest rates across the curve.

Accordingly, investors with a short to medium investment horizon are likely to gain by positioning in funds such as ultra short term funds, short term funds and also flexi bond strategies, depending on their risk appetite. For investors with a medium to long term horizon, accrual funds provide the much needed yield pickup in an environment where falling yields on high credit quality assets become a dampener. For such investors, funds such as our L&T Resurgent India Corporate Bond Fund, which provide a combination of duration as well as yield, along with a predominantly AAA rated portfolio, are ideally placed to deal with such a scenario.

Market performance

The 10-year benchmark G-sec yield closed at 6.82%, down by 29 bps from its previous close of 7.11% while that on the short-term 1-year bond ended at 6.69% down 14 bps from 6.82%. The yield curve narrowed with the spread between 1 and 10-year benchmark G-sec at 14 bps.

In the corporate bond segment, yields across the yield curve were lower over the month. The 10-year AAA bond yield ended 12 bps down at 7.69%, while the short-term 1-year AAA bond yield ended 13 bps lower at 7.37%. The spread between 1-year and 10-year AAA bond narrowed. Within the short term segment, the yield on 3-month certificate of deposit (CD) was down by 15 bps at 6.55%, while that on the 1-year CD down by 12 bps to 7.06%. Meanwhile, yield on 3-month commercial paper (CP) fell by 23 bps to 6.78% while 1-year CP yield declined by 18 bps to 7.56%.

Macroeconomic developments

Inflation: Annual WPI inflation rose to a 2-year high of 3.74% in August from 3.6% in July, due to rising food prices. Food inflation stood at 9% vs 10.8% in July. Meanwhile, CPI inflation fell to 5% in August from 6.1% in July.

Industrial production: Industrial production declined 2.4% in July from a revised 2% gain in June. The weakness was led by capital goods and manufacturing. Electricity grew 1.6% and mining rose 0.8% & while manufacturing fell 3.4%. Capital goods fell for the third consecutive month by 29.6% in July while consumer durables rose 5.9%.

Rupee: The Indian currency appreciated 0.5% over the month, and closed at Rs 66.66 per US Dollar on account of strong portfolio inflows and lower crude oil prices.

Source: Bloomberg

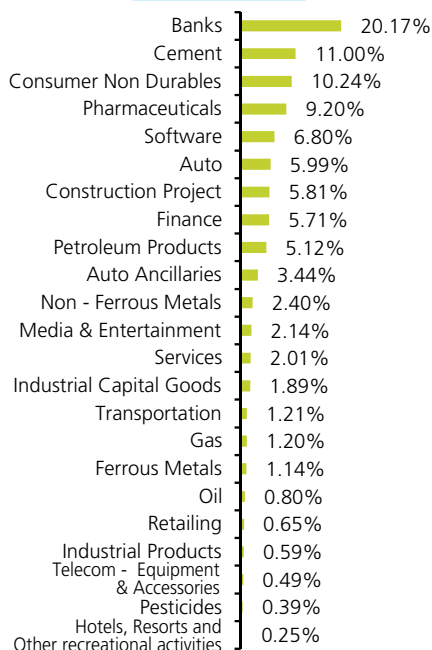
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Fund Details

NAV of Plans/Options (as on September 30, 2016)		₹
Dividend Option - Regular Plan	30.646	
Growth Option - Regular Plan	66.263	
Dividend Option - Direct Plan	33.413	
Growth Option - Direct Plan	67.915	
Volatility Measures*:		
Standard Deviation	15.82%	
R-Squared	0.96	
Beta	1.04	
Sharpe Ratio#	1.04	
*Source: ICRA MFIE		
#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)		
Date of Inception :	May 16, 2005	
Expense Ratio+ :	2.05% (Regular)	
	1.45% (Direct)	
Portfolio Turnover :	0.4827	
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.	
Minimum Application size (Initial)	₹5,000 per application	
Additional Investment	₹1,000 per application	
Minimum Redemption Size	₹500 or 50 units	
Fund Manager	Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)	
Benchmark	S&P BSE 200 Index	
Monthly Average AUM (₹ In Crs)	3,064.93	
Month end AUM (₹ In Crs)	3,005.80	

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.78%	Petroleum Products		
ICICI Bank Limited		4.03%	Hindustan Petroleum Corporation Limited		2.13%
IndusInd Bank Limited		3.44%	Reliance Industries Limited		1.88%
Kotak Mahindra Bank Limited		2.80%	Indian Oil Corporation Limited		1.11%
State Bank of India		2.14%	Auto Ancillaries		
Indian Bank		0.98%	Sundram Fasteners Limited		2.06%
Cement					
Shree Cements Limited		2.49%	WABCO India Limited		1.38%
The Ramco Cements Limited		2.01%	Non - Ferrous Metals		
Ambuja Cements Limited		1.96%	Vedanta Limited		1.61%
UltraTech Cement Limited		1.79%	Hindalco Industries Limited		0.79%
Century Textiles & Industries Limited		1.19%	Media & Entertainment		
The India Cements Limited		0.99%	Zee Entertainment Enterprises Limited		2.08%
Prism Cement Limited		0.57%	Services		
Consumer Non Durables					
ITC Limited		4.45%	Aditya Birla Nuvo Limited		2.01%
Procter & Gamble Hygiene and Health Care Limited		1.46%	Industrial Capital Goods		
Hindustan Unilever Limited		1.44%	Bharat Electronics Limited		0.97%
Balrampur Chini Mills Limited		1.06%	Texmaco Rail & Engineering Limited		0.76%
United Spirits Limited		1.02%	TD Power Systems Limited		0.16%
Mcleod Russel India Limited		0.81%	Transportation		
Pharmaceuticals					
Divi's Laboratories Limited		2.00%	Container Corporation of India Limited		1.21%
Sun Pharmaceuticals Industries Limited		1.99%	Gas		
Cipla Limited		1.75%	Aegis Logistics Limited		1.20%
Lupin Limited		1.43%	Ferrous Metals		
IPCA Laboratories Limited		1.20%	Tata Steel Limited		1.14%
Sanofi India Limited		0.83%	Oil		
Software					
Infosys Limited		3.77%	Oil & Natural Gas Corporation Limited		0.80%
Tata Consultancy Services Limited		3.03%	Retailing		
Auto					
Maruti Suzuki India Limited		2.06%	Future Lifestyle Fashions Limited		0.65%
Mahindra & Mahindra Limited		1.55%	Industrial Products		
Tata Motors Limited		1.35%	Finolex Cables Limited		0.59%
Hero MotoCorp Limited		1.03%	Telecom - Equipment & Accessories		
Construction Project					
Larsen & Toubro Limited		3.25%	Astra Microwave Products Limited		0.49%
Techno Electric & Engineering Company Limited		1.53%	Pesticides		
Ashoka Buildcon Limited		1.03%	Monsanto India Limited		0.39%
Finance					
Mahindra & Mahindra Financial Services Limited		1.76%	Hotels, Resorts And Other Recreational Activities		
Max Financial Services Limited		1.69%	Speciality Restaurants Limited		0.25%
Sundaram Finance Limited		0.87%	Total		
ICICI Prudential Life Insurance Company Limited		0.75%	98.58%		
IDFC Limited		0.64%	PREFERENCE SHARES		
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.06%	Total		
0.06%					
Cash & Cash Equivalents					
Net Receivable/Payable		1.36%	Total		
1.36%					
Grand Total					
100.00%					
Total number of holdings					
61					

SIP Performance of Growth Option as on September 30, 2016

L&T Equity Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1370000
Market value of the invested amount (₹)	132216	447746	906570	1387944	2495044	3312409
Scheme Returns (%)	19.39	14.69	16.52	14.09	14.01	14.60
Total Value of S&P BSE 200 (B*) (₹)	131819	426260	832253	1228633	2043469	2599615
S&P BSE 200 Returns (B*) (%)	18.74	11.29	13.05	10.68	10.27	10.71
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1878236	2404915
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.67	9.44

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

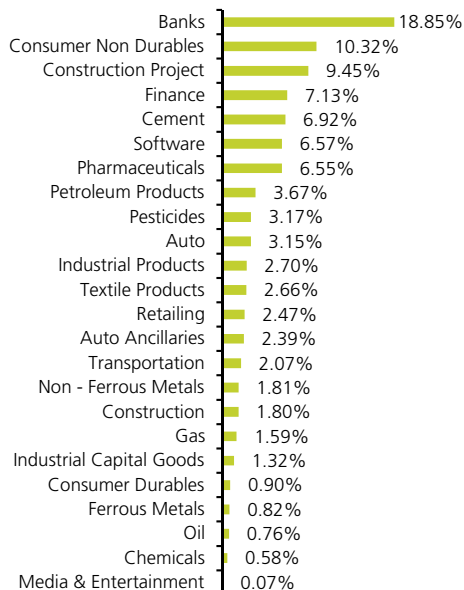
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on September 30, 2016) ₹	
Dividend Option - Regular Plan	22.240
Growth Option - Regular Plan	42.477
Dividend Option - Direct Plan	25.673
Growth Option - Direct Plan	43.447
Volatility Measures*:	
Standard Deviation	15.36%
R-Squared	0.94
Beta	1.00
Sharpe Ratio#	1.13
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	February 27, 2006
Expense Ratio+ :	2.13% (Regular) 1.63% (Direct)
Portfolio Turnover :	0.3551
Options	Growth and Dividend. The Dividend Option offers Payout.
Minimum Application size (initial)	₹500 per application and in multiples of ₹500 thereafter
Additional Investment	₹500 per application and in multiples of ₹500 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr S. N. Lahiri
Benchmark	S&P BSE 200 Index
Monthly Average AUM (₹ In Crs)	1,788.53
Month end AUM (₹ In Crs)	1,791.29

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		5.57%	Pesticides		
ICICI Bank Limited		3.78%	Bayer Cropscience Limited		3.17%
Kotak Mahindra Bank Limited		2.80%	Auto		
The Federal Bank Limited		2.51%	Maruti Suzuki India Limited		2.20%
IDFC Bank Limited		2.15%	Hero MotoCorp Limited		0.95%
State Bank of India		2.04%	Industrial Products		
Consumer Non Durables			Greaves Cotton Limited		1.71%
ITC Limited		3.38%	Timken India Limited		0.99%
Jyothy Laboratories Limited		2.22%	Textile Products		
United Spirits Limited		1.35%	K.P.R. Mill Limited		2.66%
Berger Paints India Limited		1.25%	Retailing		
Balrampur Chini Mills Limited		1.21%	Future Retail Limited		1.43%
Mcleod Russel India Limited		0.91%	Future Lifestyle Fashions Limited		1.04%
Construction Project			Auto Ancillaries		
Larsen & Toubro Limited		3.39%	Tube Investments of India Limited		1.67%
Engineers India Limited		1.88%	Fiem Industries Limited		0.65%
Techno Electric & Engineering Company Limited		1.67%	GNA Axles Limited		0.07%
Ashoka Buildcon Limited		1.57%	Transportation		
NCC Limited		0.94%	Container Corporation of India Limited		1.13%
Finance			Gujarat Pipavav Port Limited		0.94%
Max Financial Services Limited		2.00%	Non - Ferrous Metals		
Mahindra & Mahindra Financial Services Limited		1.52%	Vedanta Limited		1.81%
ICICI Prudential Life Insurance Company Limited		1.42%	Construction		
Multi Commodity Exchange of India Limited		1.32%	Somany Ceramics Limited		1.49%
Max India Limited		0.87%	PNC Infratech Limited		0.31%
Cement			Gas		
The Ramco Cements Limited		2.32%	Aegis Logistics Limited		1.59%
Shree Cements Limited		1.85%	Industrial Capital Goods		
UltraTech Cement Limited		1.59%	Titagarh Wagons Limited		0.92%
ACC Limited		1.16%	Centum Electronics Limited		0.40%
Software			Consumer Durables		
Infosys Limited		3.98%	Greenply Industries Limited		0.90%
Tata Consultancy Services Limited		2.23%	Ferrous Metals		
SQS India BFSI Limited		0.36%	Tata Steel Limited		0.82%
Pharmaceuticals			Oil		
Sun Pharmaceuticals Industries Limited		1.82%	Oil & Natural Gas Corporation Limited		0.76%
Lupin Limited		1.76%	Chemicals		
Sanofi India Limited		1.37%	Aarti Industries Limited		0.58%
Dishman Pharmaceuticals and Chemicals Limited		0.93%	Total		97.65%
Natco Pharma Limited		0.67%	PREFERENCE SHARES		
Petroleum Products			Media & Entertainment		
Reliance Industries Limited		2.13%	Zee Entertainment Enterprises Limited		0.07%
Hindustan Petroleum Corporation Limited		1.54%	Total		0.07%
			Cash & Cash Equivalents		
			Net Receivable/Payable		2.28%
			Total		2.28%
			Grand Total		100.00%
			Total number of holdings		60

SIP Performance of Growth Option as on September 30, 2016

L&T Tax Advantage Fund - Growth	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1280000
Market value of the invested amount (₹)	135862	464531	938613	1438901	2617969	2952954
Scheme Returns (%)	25.37	17.28	17.94	15.10	14.91	14.89
Total Value of S&P BSE 200 (B*) (₹)	131819	426260	832253	1228633	2043469	2265161
S&P BSE 200 Returns (B*) (%)	18.74	11.29	13.05	10.68	10.27	10.28
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1878236	2081915
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.67	8.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity-related securities.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	26.525
Growth Option - Regular Plan	37.926
Dividend Option - Direct Plan	27.338
Growth Option - Direct Plan	38.913

Volatility Measures*:

Standard Deviation	15.38%
R-Squared	0.92
Beta	0.99
Sharpe Ratio#	1.12

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : May 22, 2006

Portfolio Turnover : 0.4722

Expense Ratio+ : 2.26% (Regular)
1.66% (Direct)

Options
Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

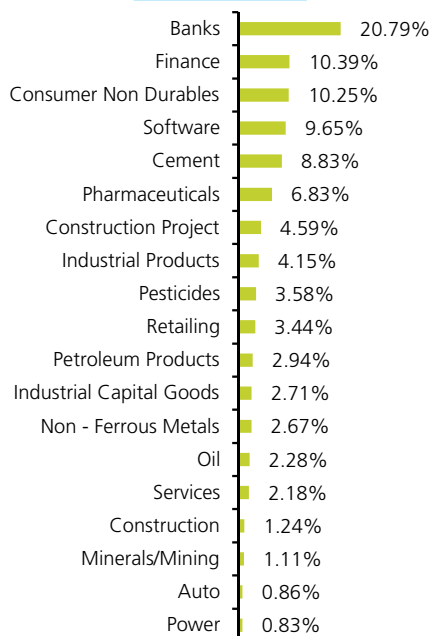
Fund Manager Mr S. N. Lahiri and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 957.35

Month end AUM (₹ In Crs) 938.12

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		4.72%			
HDFC Bank Limited		4.02%			
The Federal Bank Limited		3.96%			
IDFC Bank Limited		2.78%			
State Bank of Bikaner and Jaipur		2.58%			
State Bank of India		1.87%			
Syndicate Bank		0.86%			
Finance					
ICICI Prudential Life Insurance Company Limited		1.98%			
Multi Commodity Exchange of India Limited		1.96%			
Muthoot Finance Limited		1.90%			
Sundaram Finance Limited		1.86%			
IIFL Holdings Limited		1.02%			
Cholamandalam Investment and Finance Company Limited		1.02%			
IDFC Limited		0.65%			
Consumer Non Durables					
ITC Limited		3.74%			
Jyothy Laboratories Limited		2.25%			
Emami Limited		1.61%			
Triveni Engineering & Industries Limited		1.43%			
United Spirits Limited		1.22%			
Software					
HCL Technologies Limited		2.70%			
Infosys Limited		2.55%			
Tata Consultancy Services Limited		2.49%			
Mphasis Limited		1.03%			
MindTree Limited		0.88%			
Cement					
Shree Cements Limited		2.89%			
ACC Limited		2.62%			
Mangalam Cement Limited		2.01%			
JK Cement Limited		1.31%			
Pharmaceuticals					
Lupin Limited		2.03%			
Dishman Pharmaceuticals and Chemicals Limited		2.01%			
Sun Pharmaceuticals Industries Limited		1.94%			
Unichem Laboratories Limited		0.85%			
Construction Project					
Larsen & Toubro Limited		3.51%			
KEC International Limited		1.08%			
Industrial Products					
Bharat Forge Limited		2.58%			
Swaraj Engines Limited		1.57%			
Pesticides					
Bayer Cropscience Limited		3.58%			
Retailing					
Future Retail Limited		2.26%			
Future Lifestyle Fashions Limited		1.18%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		1.67%			
Reliance Industries Limited		1.27%			
Industrial Capital Goods					
BEML Limited		1.91%			
Texmaco Rail & Engineering Limited		0.80%			
Non - Ferrous Metals					
Hindustan Zinc Limited		2.67%			
Oil					
Cairn India Limited		1.58%			
Oil & Natural Gas Corporation Limited		0.70%			
Services					
Aditya Birla Nuvo Limited		2.18%			
Construction					
KNR Constructions Limited		1.24%			
Minerals/Mining					
NMDC Limited		1.11%			
Auto					
Ashok Leyland Limited		0.86%			
Power					
Kalpataru Power Transmission Limited		0.83%			
Total		99.32%			
BONDS & NCDs					
Listed/awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.02%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Total		0.04%			
Cash & Cash Equivalents					
Net Receivable/Payable		0.64%			
Total		0.64%			
Grand Total		100.00%			
Total number of holdings		51			

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on September 30, 2016

L&T India Special Situations Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1250000
Market value of the invested amount (₹)	132034	449837	932428	1453523	2582907	2778517
Scheme Returns (%)	19.09	15.02	17.67	15.39	14.66	14.61
Total Value of S&P BSE 200 (B*) (₹)	131819	426260	832253	1228633	2043469	2186904
S&P BSE 200 Returns (B*) (%)	18.74	11.29	13.05	10.68	10.27	10.33
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1878236	2008122
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.67	8.79

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital growth from a diversified portfolio of predominantly equity and equity related securities including equity derivatives.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First Out basis 1.00% of Applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	17.379
Growth Option - Regular Plan	21.930
Dividend Option - Direct Plan	18.286
Growth Option - Direct Plan	22.485

Volatility Measures*:

Standard Deviation	15.07%
R-Squared	0.94
Beta	0.97
Sharpe Ratio#	0.91

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : October 23, 2007

Portfolio Turnover : 0.6731

Expense Ratio+ : 2.50% (Regular)

1.90% (Direct)

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

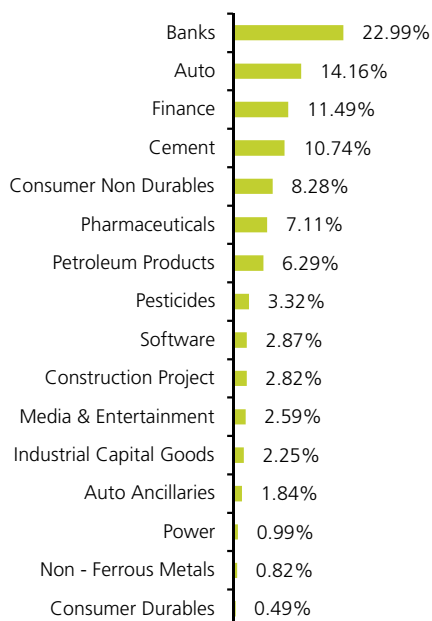
Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 100 Index

Monthly Average AUM (₹ In Crs) 411.94

Month end AUM (₹ In Crs) 405.36

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		7.31%	Sun Pharmaceuticals Industries Limited		1.62%
ICICI Bank Limited		3.74%	Lupin Limited		0.86%
IndusInd Bank Limited		3.34%	Aurobindo Pharma Limited		0.60%
State Bank of India		3.31%	Cadila Healthcare Limited		0.52%
Kotak Mahindra Bank Limited		2.58%	Petroleum Products		
Yes Bank Limited		1.94%	Hindustan Petroleum Corporation Limited		3.52%
Axis Bank Limited		0.77%	Reliance Industries Limited		2.77%
Auto					
Maruti Suzuki India Limited		3.61%	Pesticides		
Hero MotoCorp Limited		3.00%	UPL Limited		2.78%
Eicher Motors Limited		2.77%	Bayer Cropscience Limited		0.54%
Mahindra & Mahindra Limited		2.23%	Software		
Tata Motors Limited - DVR		2.08%	Infosys Limited		1.47%
Bajaj Auto Limited		0.47%	Tata Consultancy Services Limited		1.40%
Finance					
Housing Development Finance Corporation Limited		3.39%	Construction Project		
ICICI Prudential Life Insurance Company Limited		2.13%	Larsen & Toubro Limited		2.82%
Mahindra & Mahindra Financial Services Limited		1.82%	Media & Entertainment		
LIC Housing Finance Limited		1.64%	Zee Entertainment Enterprises Limited		2.45%
Multi Commodity Exchange of India Limited		1.34%	Industrial Capital Goods		
Bajaj Finserv Limited		0.68%	Bharat Electronics Limited		2.25%
Max Financial Services Limited		0.49%	Auto Ancillaries		
Cement					
Shree Cements Limited		3.71%	MRF Limited		1.10%
UltraTech Cement Limited		3.30%	Amara Raja Batteries Limited		0.74%
The Ramco Cements Limited		2.36%	Power		
Ambuja Cements Limited		1.37%	Power Grid Corporation of India Limited		0.99%
Consumer Non Durables					
ITC Limited		3.33%	Non - Ferrous Metals		
Asian Paints Limited		2.34%	Hindustan Zinc Limited		0.82%
Hindustan Unilever Limited		1.78%	Consumer Durables		
Britannia Industries Limited		0.48%	Havells India Limited		0.49%
Procter & Gamble Hygiene and Health Care Limited		0.35%	Total		
Pharmaceuticals					
Divi's Laboratories Limited		1.86%	Preference Shares		
Cipla Limited		1.65%	Media & Entertainment		
Consumer Durables					
Total					
98.91%					
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited					
0.14%					
Total					
0.14%					
Cash & Cash Equivalents					
Net Receivable/Payable					
0.95%					
Total					
0.95%					
Grand Total					
100.00%					
Total number of holdings					
50					

SIP Performance of Growth Option as on September 30, 2016

L&T India Large Cap Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1080000
Market value of the invested amount (₹)	131639	437773	876119	1335361	2045267
Scheme Returns (%)	18.45	13.13	15.13	13.01	13.71
Total Value of S&P BSE 100 (B*) (₹)	130856	414851	805458	1191530	1714743
S&P BSE 100 Returns (B*) (%)	17.18	9.43	11.73	9.82	9.98
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1635469
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.97

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets. The Scheme will predominantly invest in large cap stocks. The Scheme could also additionally invest in Foreign Securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	23.018
Growth Option - Regular Plan	28.684
Dividend Option - Direct Plan	24.617
Growth Option - Direct Plan	29.483

Volatility Measures*:

Standard Deviation	18.79%
R-Squared	0.83
Beta	1.15
Sharpe Ratio#	1.55

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : January 8, 2010

Expense Ratio+ : 2.16% (Regular)
1.56% (Direct)

Portfolio Turnover : 0.6920

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

Fund Manager Mr Venugopal Manghat and Mr. Abhijeet Dakshikar (for investments in foreign securities)

Benchmark S&P BSE 200 Index

Monthly Average AUM (₹ In Crs) 1,755.72

Month end AUM (₹ In Crs) 1,861.07

% Sector Allocation

Banks	14.85%
Finance	14.69%
Cement	6.55%
Consumer Non Durables	5.85%
Petroleum Products	5.28%
Construction Project	5.05%
Auto	4.64%
Auto Ancillaries	4.03%
Non - Ferrous Metals	3.84%
Chemicals	3.56%
Pharmaceuticals	3.45%
Power	2.58%
Software	2.56%
Paper	2.50%
Textile Products	2.45%
Pesticides	2.29%
Construction	1.94%
Gas	1.71%
Textiles - Cotton	1.57%
Transportation	1.12%
Services	0.95%
Fertilisers	0.69%
Industrial Capital Goods	0.58%
Minerals/Mining	0.50%
Telecom - Equipment & Accessories	0.33%
Industrial Products	0.22%
Media & Entertainment	0.01%

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
ICICI Bank Limited		3.27%			
State Bank of India		3.13%			
Indian Bank		2.71%			
Yes Bank Limited		2.36%			
IDFC Bank Limited		1.89%			
The Federal Bank Limited		1.49%			
Finance					
Manappuram Finance Limited		2.47%			
Bajaj Finserv Limited		2.37%			
Credit Analysis And Research Limited		1.59%			
LIC Housing Finance Limited		1.34%			
Housing Development Finance Corporation Limited		1.22%			
Multi Commodity Exchange of India Limited		1.21%			
GIC Housing Finance Limited		0.99%			
Magma Fincorp Limited		0.93%			
IIFL Holdings Limited		0.81%			
Tourism Finance Corporation of India Limited		0.59%			
Max India Limited		0.54%			
Muthoot Finance Limited		0.38%			
ICICI Prudential Life Insurance Company Limited		0.25%			
Cement					
The Ramco Cements Limited		1.35%			
Grasim Industries Limited		1.31%			
Prism Cement Limited		1.26%			
JK Lakshmi Cement Limited		1.16%			
Birla Corporation Limited		0.79%			
Orient Cement Limited		0.68%			
Consumer Non Durables					
Balrampur Chini Mills Limited		2.28%			
ITC Limited		1.04%			
DCM Shriram Limited		0.94%			
Triveni Engineering & Industries Limited		0.65%			
Dwarikesh Sugar Industries Limited		0.56%			
Dalmia Bharat Sugar and Industries Limited		0.38%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.68%			
Mangalore Refinery and Petrochemicals Limited		1.48%			
Reliance Industries Limited		1.12%			
Construction Project					
Engineers India Limited		1.85%			
Larsen & Toubro Limited		1.28%			
Ashoka Buildcon Limited		1.04%			
Indian Hume Pipe Company Limited		0.53%			
Power Mech Projects Limited		0.35%			
Auto					
Bajaj Auto Limited		1.94%			
Tata Motors Limited - DVR		1.70%			
Mahindra & Mahindra Limited		1.00%			
Auto Ancillaries					
CEAT Limited		2.42%			
TVS Srichakra Limited		0.86%			
Tube Investments of India Limited		0.75%			
Non - Ferrous Metals					
Hindustan Zinc Limited		1.80%			
Vedanta Limited		1.50%			
National Aluminium Company Limited		0.54%			
Chemicals					
Tata Chemicals Limited		2.17%			
Navin Fluorine International Limited		1.16%			
Camlin Fine Sciences Limited		0.23%			
Pharmaceuticals					
Dishman Pharmaceuticals and Chemicals Limited		1.64%			
FDC Limited		0.81%			
Unichem Laboratories Limited		0.62%			
Sun Pharmaceuticals Industries Limited		0.38%			
Power					
Power Grid Corporation of India Limited		2.58%			
Software					
HCL Technologies Limited		1.31%			
Infosys Limited		0.96%			
Sonata Software Limited		0.21%			
Larsen & Toubro Infotech Limited		0.08%			
Paper					
Tamil Nadu Newsprint & Papers Limited		1.86%			
West Coast Paper Mills Limited		0.64%			
Textile Products					
K.P.R. Mill Limited		1.42%			
Himatsingka Seide Limited		1.03%			
Pesticides					
UPL Limited		2.29%			
Construction					
ITD Cementation India Limited		1.04%			
Ahluwalia Contracts India Limited		0.90%			
Gas					
Indraprastha Gas Limited		1.71%			
Textiles - Cotton					
RSWM Limited		0.85%			
Vardhman Textiles Limited		0.72%			
Transportation					
URL Logistics Limited		0.68%			
Shreyas Shipping & Logistics Limited		0.44%			
Services					
Aditya Birla Nuvo Limited		0.95%			
Fertilisers					
EID Parry India Limited		0.69%			
Industrial Capital Goods					
Bharat Electronics Limited		0.40%			
Transformers And Rectifiers India Limited		0.18%			
Minerals/Mining					
Coal India Limited		0.50%			
Telecom - Equipment & Accessories					
Astra Microwave Products Limited		0.33%			
Industrial Products					
Huhtamaki PPL Limited		0.14%			
WPIL Limited		0.08%			
Total		93.78%			
Preference Shares					
Media & Entertainment					
Zee Entertainment Enterprises Limited		0.01%			
Total		0.01%			
Cash & Cash Equivalents					
Net Receivable/Payable		6.21%			
Total		6.21%			
Grand Total		100.00%			
Total number of holdings		81			

SIP Performance of Growth Option as on September 30, 2016

L&T India Value Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	810000
Market value of the invested amount (₹)	137004	524725	1161504	1716278
Scheme Returns (%)	27.26	26.07	26.77	21.93
Total Value of S&P BSE 200 (B*) (₹)	131819	426260	832253	1173856
S&P BSE 200 Returns (B*) (%)	18.74	11.29	13.05	10.82
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1089668
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.65

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from diversified portfolio of predominantly equity and equity related securities, in the Indian markets with higher focus on undervalued securities. The Scheme could also additionally invest in Foreign Securities in international markets.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	38.990
Growth Option - Regular Plan	103.260
Dividend Option - Direct Plan	40.280
Growth Option - Direct Plan	106.300

Volatility Measures*:

Standard Deviation	18.15%
R-Squared	0.90
Beta	1.01
Sharpe Ratio#	1.81

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : August 9, 2004

Expense Ratio+ : 2.47% (Regular)
1.87% (Direct)

Portfolio Turnover : 0.5727

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)
₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment
₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size
₹500 or 50 units

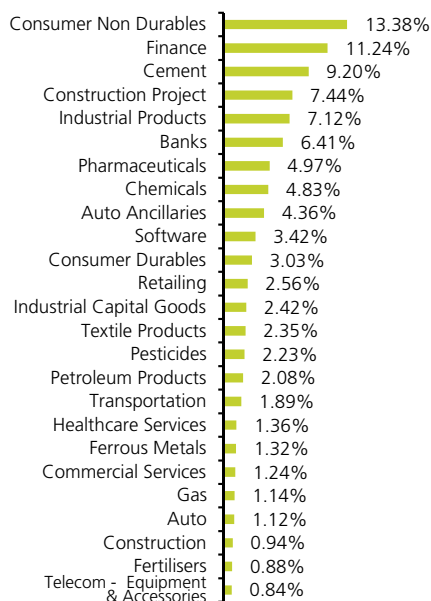
Fund Manager
Mr S. N. Lahiri and Mr. Vihang Naik

Benchmark
Nifty Free Float Midcap 100

Monthly Average AUM (₹ In Crs)
500.56

Month end AUM (₹ In Crs)
507.16

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Consumer Non Durables					
Triveni Engineering & Industries Limited		2.14%			
Emami Limited		2.00%			
Procter & Gamble Hygiene and Health Care Limited		1.88%			
Berger Paints India Limited		1.22%			
Godfrey Phillips India Limited		1.21%			
Advanced Enzyme Technologies Limited		1.11%			
Jyothy Laboratories Limited		1.09%			
Dwarikesh Sugar Industries Limited		1.03%			
Avanti Feeds Limited		1.03%			
Balrampur Chini Mills Limited		0.67%			
Finance					
Multi Commodity Exchange of India Limited		2.02%			
Bajaj Finserv Limited		1.93%			
Manappuram Finance Limited		1.79%			
Sundaram Finance Limited		1.70%			
Max India Limited		1.51%			
Cholamandalam Investment and Finance Company Limited		1.19%			
ICICI Prudential Life Insurance Company Limited		1.10%			
Cement					
Shree Cements Limited		3.36%			
The Ramco Cements Limited		2.11%			
Mangalam Cement Limited		1.39%			
Century Textiles & Industries Limited		0.93%			
OCL India Limited		0.84%			
Star Ferro & Cement Limited		0.57%			
Construction Project					
Engineers India Limited		2.00%			
Indian Hume Pipe Company Limited		1.92%			
Techno Electric & Engineering Company Limited		1.67%			
NCC Limited		0.96%			
Ashoka Buildcon Limited		0.89%			
Industrial Products					
Supreme Industries Limited		2.03%			
Finolex Industries Limited		1.59%			
Timken India Limited		1.56%			
KEI Industries Limited		1.46%			
Ingersoll Rand India Limited		0.48%			
Banks					
The Federal Bank Limited		2.41%			
State Bank of Bikaner and Jaipur		1.44%			
Punjab National Bank		1.44%			
Canara Bank		1.12%			
Pharmaceuticals					
Dishman Pharmaceuticals and Chemicals Limited		1.84%			
IPCA Laboratories Limited		1.77%			
Divi's Laboratories Limited		1.09%			
Novartis India Limited		0.27%			
Chemicals					
Aarti Industries Limited		2.25%			
Vinati Organics Limited		1.33%			
Oriental Carbon & Chemicals Limited		1.25%			
Auto Ancillaries					
TVS Srichakra Limited		2.06%			
Tube Investments of India Limited		1.34%			
WABCO India Limited		0.96%			
Software					
Mphasis Limited		1.43%			
NIIT Technologies Limited		1.23%			
eClerx Services Limited		0.76%			
Consumer Durables					
Crompton Greaves Consumer Electricals Limited		1.52%			
Johnson Controls - Hitachi Air Conditioning India Limited		1.51%			
Retailing					
Future Lifestyle Fashions Limited		1.42%			
Future Retail Limited		1.14%			
Industrial Capital Goods					
Triveni Turbine Limited		1.70%			
Centum Electronics Limited		0.72%			
Textile Products					
K.P.R. Mill Limited		2.35%			
Pesticides					
Bayer Cropscience Limited		2.23%			
Petroleum Products					
Hindustan Petroleum Corporation Limited		2.08%			
Transportation					
VR Logistics Limited		1.02%			
Navkar Corporation Limited		0.87%			
Healthcare Services					
Thyrocare Technologies Limited		1.36%			
Ferrous Metals					
Ratnamani Metals & Tubes Limited		1.32%			
Commercial Services					
Teamlease Services Limited		1.24%			
Gas					
Aegis Logistics Limited		1.14%			
Auto					
Ashok Leyland Limited		1.12%			
Construction					
PNC Infratech Limited		0.94%			
Fertilisers					
Zuari Agro Chemicals Limited		0.88%			
Telecom - Equipment & Accessories					
Astra Microwave Products Limited		0.84%			
Total		97.77%			
BONDS & NCDs					
Listed / awaiting listing on the stock exchanges					
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.01%			
Blue Dart Express Limited	ICRA AA	0.00%			
Total		0.02%			
Cash & Cash Equivalents					
Net Receivable/Payable		2.21%			
Total		2.21%			
Grand Total		100.00%			
Total number of holdings		69			

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

SIP Performance of Growth Option as on September 30, 2016

L&T Midcap Fund	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1460000
Market value of the invested amount (₹)	139737	538871	1203335	1852422	3353883	4990428
Scheme Returns (%)	31.82	28.04	28.26	22.20	19.51	18.75
Total Value of Nifty Free Float Midcap 100 (B*) (₹)	138488	496570	997564	1465594	2540774	3764796
Nifty Free Float Midcap 100 Returns (B*) (%)	29.73	22.05	20.45	15.62	14.35	14.60
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1878236	2824962
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.67	10.31

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing primarily in midcap stocks. The scheme will invest primarily in companies whose market capitalization falls between the highest and the lowest constituent of the Nifty Free Float Midcap 100.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	12.140
Growth Option - Regular Plan	12.140
Dividend Option - Direct Plan	12.440
Growth Option - Direct Plan	12.440

Volatility Measures*:

Standard Deviation	23.85%
R-Squared	0.72
Beta	1.37
Sharpe Ratio#	1.12

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : September 27, 2007

Portfolio Turnover : 0.6528

Expense Ratio+ : 2.55% (Regular)
1.95% (Direct)

Options
Growth and Dividend. The Dividend option offers Dividend Payout and Dividend Reinvestment facilities.

Minimum Application size (Initial)
₹5,000 per application and in multiples of ₹1 thereafter

Additional Investment
₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size
₹500 or 50 units

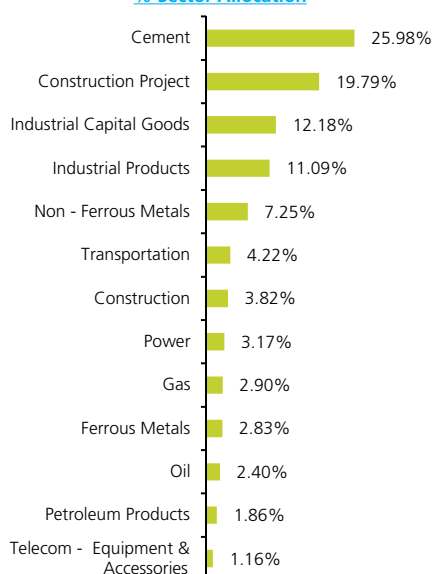
Fund Manager
Mr. S. N. Lahiri

Benchmark
Nifty 50

Monthly Average AUM (₹ In Crs)
244.90

Month end AUM (₹ In Crs)
242.15

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Cement					
Grasim Industries Limited		6.09%	Hindalco Industries Limited		2.28%
Shree Cements Limited		4.98%	Vedanta Limited		2.14%
The Ramco Cements Limited		3.09%	Transportation		
The India Cements Limited		2.04%	VRL Logistics Limited		1.67%
Mangalam Cement Limited		1.89%	Container Corporation of India Limited		1.61%
Ambuja Cements Limited		1.87%	Navkar Corporation Limited		0.94%
ACC Limited		1.77%	Construction		
OCL India Limited		1.63%	KNR Constructions Limited		1.56%
Century Textiles & Industries Limited		1.57%	PNC Infratech Limited		1.20%
Birla Corporation Limited		1.05%	Brigade Enterprises Limited		1.06%
Construction Project					
Larsen & Toubro Limited		5.61%	Power		
Techno Electric & Engineering Company Limited		2.63%	Power Grid Corporation of India Limited		1.79%
Indian Hume Pipe Company Limited		2.62%	PTC India Limited		1.38%
Engineers India Limited		2.38%	Gas		
Voltas Limited		2.09%	Aegis Logistics Limited		1.79%
Ashoka Buildcon Limited		2.01%	GAIL India Limited		1.11%
NCC Limited		1.34%	Ferrous Metals		
KEC International Limited		1.11%	Kalyani Steels Limited		1.67%
Industrial Capital Goods					
Triveni Turbine Limited		2.44%	Tata Steel Limited		1.16%
BEML Limited		1.84%	Oil		
Bharat Electronics Limited		1.45%	Cairn India Limited		1.34%
Centum Electronics Limited		1.36%	Oil & Natural Gas Corporation Limited		1.06%
ABB India Limited		1.26%	Petroleum Products		
GE Power India Limited		1.22%	Indian Oil Corporation Limited		1.86%
Transformers And Rectifiers India Limited		1.11%	Telecom - Equipment & Accessories		
Isgec Heavy Engineering Limited		0.89%	Astra Microwave Products Limited		1.16%
Sanghvi Movers Limited		0.61%	Total		
Industrial Products					
Bharat Forge Limited		2.46%	98.65%		
KEI Industries Limited		2.21%	BONDS & NCDs		
AIA Engineering Limited		2.20%	Listed / awaiting listing on the stock exchanges		
Carborundum Universal Limited		1.69%	Blue Dart Express Limited	ICRA AA	0.01%
Ingersoll Rand India Limited		1.42%	Blue Dart Express Limited	ICRA AA	0.01%
Orient Refractories Limited		1.11%	Blue Dart Express Limited	ICRA AA	0.01%
Non - Ferrous Metals					
Hindustan Zinc Limited		2.83%	Total		
Cash & Cash Equivalents					
Net Receivable/Payable		1.32%	0.03%		
Total					
					1.32%
Grand Total					100.00%
Total number of holdings					52

All corporate ratings are assigned by rating agencies like CRISIL, CARE; ICRA; IND.

SIP Performance of Growth Option as on September 30, 2016

L&T Infrastructure Fund	1 Year	3 Year	5 Year	7 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1090000
Market value of the invested amount (₹)	137560	488834	984794	1382975	1836466
Scheme Returns (%)	28.18	20.91	19.92	13.99	11.14
Total Value of NIFTY 50 (B*) (₹)	129332	407234	787459	1170648	1697168
NIFTY 50 Returns (B*) (%)	14.72	8.17	10.82	9.33	9.48
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1652798
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.92

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate capital appreciation by investing predominantly in equity and equity related instruments of companies in the infrastructure sector.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis 1% of Applicable NAV, After 1 year from the date of allotment or Purchase applying First in First out basis NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	18.304
Growth Option - Regular Plan	18.304
Dividend Option - Direct Plan	18.605
Growth Option - Direct Plan	18.605

Date of Inception :	May 12, 2014
Expense Ratio+ :	2.52% (Regular) 2.02% (Direct)
Portfolio Turnover :	0.5625

Options Growth and Dividend (Payout and Reinvestment)

Minimum Application size (Initial) ₹5000

Additional Investment ₹1000

Minimum Redemption Size ₹500 or 50 units

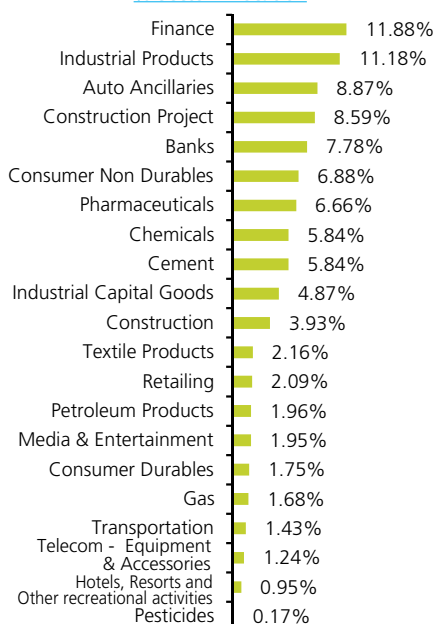
Fund Manager S.N. Lahiri, Rajesh Pherwani and Abhijeet Dakshikar (for foreign securities)

Benchmark S&P BSE Small Cap Index

Monthly Average AUM (₹ In Crs) 325.29

Month end AUM (₹ In Crs) 335.65

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Cement		
Finance			Orient Cement Limited 1.83%		
Manappuram Finance Limited		2.33%	HeidelbergCement India Limited		1.47%
Cholamandalam Investment and Finance Company Limited		2.06%	The India Cements Limited		1.44%
IDFC Limited		1.99%	The Ramco Cements Limited		1.10%
Repco Home Finance Limited		1.95%	Chemicals		
IIFL Holdings Limited		1.80%	Aarti Industries Limited		2.54%
Multi Commodity Exchange of India Limited		1.75%	Oriental Carbon & Chemicals Limited		2.06%
Industrial Products			Supreme Petrochem Limited		1.24%
Supreme Industries Limited		2.78%	Industrial Capital Goods		
Carborundum Universal Limited		2.44%	Triveni Turbine Limited		2.81%
KEI Industries Limited		2.11%	Centum Electronics Limited		1.22%
Finolex Industries Limited		1.57%	Transformers And Rectifiers India Limited		0.84%
AIA Engineering Limited		1.24%	Construction		
Swaraj Engines Limited		1.04%	Somany Ceramics Limited		2.71%
Auto Ancillaries			PNC Infratech Limited		1.22%
TVS Srichakra Limited		2.88%	Textile Products		
WABCO India Limited		2.21%	K.P.R. Mill Limited		2.16%
Tube Investments of India Limited		1.52%	Retailing		
Rico Auto Industries Limited		1.21%	Future Retail Limited		2.09%
GNA Axles Limited		1.05%	Petroleum Products		
Construction Project			Savita Oil Technologies Limited		1.96%
Indian Hume Pipe Company Limited		2.56%	Media & Entertainment		
Ashoka Buildcon Limited		2.29%	Entertainment Network India Limited		1.95%
Techno Electric & Engineering Company Limited		1.89%	Consumer Durables		
Voltas Limited		1.85%	Crompton Greaves Consumer Electricals Limited		1.75%
Banks			Gas		
State Bank of Bikaner and Jaipur		2.39%	Aegis Logistics Limited		1.68%
Indian Bank		1.64%	Transportation		
DCB Bank Limited		1.46%	VRL Logistics Limited		1.43%
The Karnataka Bank Limited		1.20%	Telecom - Equipment & Accessories		
Vijaya Bank		1.09%	Astra Microwave Products Limited		1.24%
Consumer Non Durables			Hotels, Resorts And Other Recreational Activities		
Balrampur Chini Mills Limited		1.98%	Speciality Restaurants Limited		0.95%
Jyothy Laboratories Limited		1.69%	Pesticides		
Advanced Enzyme Technologies Limited		1.53%	Bayer Cropscience Limited		0.17%
Dwarikesh Sugar Industries Limited		0.94%	Total 97.70%		
Dhunseri Tea & Industries Limited		0.74%	Cash & Cash Equivalents		
Pharmaceuticals			Net Receivable/Payable		2.30%
Dishman Pharmaceuticals and Chemicals Limited		2.51%	Total 2.30%		
IPCA Laboratories Limited		1.97%	Grand Total 100.00%		
Sanofi India Limited		1.27%	Total number of holdings 57		
Unichem Laboratories Limited		0.91%			

SIP Performance of Growth Option as on September 30, 2016

L&T Emerging Businesses Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	290000
Market value of the invested amount (₹)	144375	380723
Scheme Returns (%)	39.66	23.33
Total Value of S&P BSE SmallCap (B*) (₹)	135504	340719
S&P BSE SmallCap Returns (B*) (%)	24.78	13.44
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	303230
S&P BSE SENSEX Returns (AB*) (%)	12.26	3.62

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities, including equity derivatives, in the Indian markets with key theme focus being emerging companies (small cap stocks). The Scheme could also additionally invest in Foreign Securities

Exit Load: For redemption within one year from the date of allotment or purchase applying First-in First-Out basis: 1% of the applicable NAV

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016) ₹

Dividend Option - Regular Plan 25.850

Growth Option - Regular Plan 30.150

Volatility Measures*:

Standard Deviation 16.39%

R-Squared 0.84

Beta 1.02

Sharpe Ratio# 1.28

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50%

(based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : November 18, 2005

Expense Ratio+ : 2.67% (Regular)

Portfolio Turnover : 0.0528

Options Growth and Dividend. The Dividend option offers Dividend Payout.

Minimum Application size (initial) Further subscriptions in this fund have been restricted

Additional Investment Further subscriptions in this fund have been restricted

Minimum Redemption Size ₹500 per application or 50 units

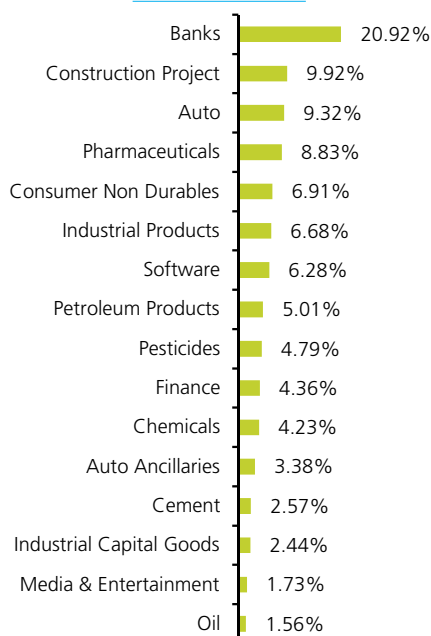
Fund Manager Mr. Rajesh Pherwani

Benchmark Nifty 50

Monthly Average AUM (₹ In Crs) 29.23

Month end AUM (₹ In Crs) 28.86

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
EQUITY & EQUITY RELATED					
Listed/Awaiting Listing on the Stock Exchanges					
Banks					
HDFC Bank Limited		6.26%	Persistent Systems Limited		0.93%
The Federal Bank Limited		3.34%	Petroleum Products		
Kotak Mahindra Bank Limited		3.20%	Hindustan Petroleum Corporation Limited		2.04%
ICICI Bank Limited		2.91%	Indian Oil Corporation Limited		1.93%
Axis Bank Limited		2.70%	Savita Oil Technologies Limited		1.04%
State Bank of India		2.51%	Pesticides		
Construction Project					
Larsen & Toubro Limited		3.66%	Bayer Cropscience Limited		3.29%
Volta Limited		2.66%	Sharda Cropchem Limited		1.50%
Ashoka Buildcon Limited		1.98%	Finance		
KEC International Limited		1.62%	GIC Housing Finance Limited		1.92%
Auto					
Maruti Suzuki India Limited		5.86%	Housing Development Finance Corporation Limited		1.35%
Tata Motors Limited		2.42%	Shriram Transport Finance Company Limited		1.09%
Tata Motors Limited - DVR		1.04%	Chemicals		
Pharmaceuticals					
Sun Pharmaceuticals Industries Limited		2.08%	Tata Chemicals Limited		2.18%
Unichem Laboratories Limited		1.87%	Pidilite Industries Limited		2.05%
Divi's Laboratories Limited		1.64%	Auto Ancillaries		
Pfizer Limited		1.18%	Sundram Fasteners Limited		2.22%
FDC Limited		1.14%	Motherson Sumi Systems Limited		1.16%
Sanofi India Limited		0.92%	Cement		
Consumer Non Durables					
Jyothy Laboratories Limited		3.06%	Birla Corporation Limited		1.19%
Berger Paints India Limited		2.03%	JK Cement Limited		0.82%
Akzo Nobel India Limited		1.82%	Ramco Industries Limited		0.56%
Industrial Products					
Vesuvius India Limited		2.83%	Industrial Capital Goods		
Swaraj Engines Limited		1.93%	Bharat Electronics Limited		1.81%
WIM Plast Limited		1.92%	Bharat Heavy Electricals Limited		0.63%
Software					
Infosys Limited		3.87%	Media & Entertainment		
Tata Consultancy Services Limited		1.48%	Zee Entertainment Enterprises Limited		1.73%
Oil					
Oil & Natural Gas Corporation Limited					1.56%
Total					98.93%
Cash & Cash Equivalents					
Net Receivable/Payable					1.07%
Total					1.07%
Grand Total					100.00%
Total number of holdings					47

SIP Performance of Growth Option as on September 30, 2016

L&T Tax Saver Fund**	1 Year	3 Year	5 Year	7 Year	10 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	840000	1200000	1310000
Market value of the invested amount (₹)	138990	489564	1000130	1469457	2403414	2706370
Scheme Returns (%)	30.57	21.02	20.55	15.69	13.31	12.66
Total Value of NIFTY 50 (B*) (₹)	129332	407234	787459	1170648	1937072	2246255
NIFTY 50 Returns (B*) (%)	14.72	8.17	10.82	9.33	9.26	9.49
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397282	768802	1140206	1878236	2175985
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.51	9.85	8.59	8.67	8.95

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To provide long term capital appreciation by investing predominantly in equity and equity related instruments and also enabling investor to get income tax rebate as per the prevailing Tax Laws and subject to applicable conditions.

Exit Load: Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

** In order to comply with requirements of ELSS 2005 guidelines, further subscription/switch-in into L&T Tax Saver Fund is restricted with effect from November 23, 2012.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on September 30, 2016) ₹	
Dividend Option - Regular Plan	18.170
Growth Option - Regular Plan	20.551
Dividend Option - Direct Plan	18.888
Growth Option - Direct Plan	21.299
Volatility Measures*:	
Standard Deviation	11.63%
R-Squared	0.81
Beta	1.15
Sharpe Ratio#	1.28
*Source: ICRA MFIE	
#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)	
Date of Inception :	February 7, 2011
Expense Ratio+ :	2.60% (Regular) 1.81% (Direct)
Portfolio Turnover :	5.1739
Options	Growth and Dividend. The Dividend Option offers Payout and Reinvestment facilities.
Minimum Application size (Initial)	₹5,000 per application
Additional Investment	₹1,000 per application
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. S. N. Lahiri and Mr. Praveen Ayathan (investments in equity and equity related instruments) and Mr. Jalpan Shah (investments in debt and debt related instruments) (w.e.f. May 30, 2016)
Benchmark	50% - S&P BSE-200 Index and 50% CRISIL Short Term Bond Fund Index
Monthly Average AUM (₹ In Crs)	228.99
Month end AUM (₹ In Crs)	250.29

% Sector Allocation

Banks	13.77%
Finance	12.43%
Cement	6.28%
Pharmaceuticals	5.00%
Consumer Non Durables	4.98%
Petroleum Products	3.64%
Power	3.54%
Construction	3.35%
Auto	2.75%
Software	1.87%
Construction Project	1.78%
Industrial Products	1.44%
Auto Ancillaries	1.43%
Media & Entertainment	1.25%
Ferrous Metals	0.65%
Non - Ferrous Metals	0.60%
Industrial Capital Goods	0.30%
Transportation	0.29%

Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges				Auto			
Banks				Maruti Suzuki India Limited			
HDFC Bank Limited	8.74%	7.62%	1.12%	Tata Motors Limited	0.88%		0.88%
Indian Bank	0.99%		0.99%	Tata Motors Limited - DVR	0.86%	1.01%	0.86%
ICICI Bank Limited	0.84%		0.84%	Software			
The Federal Bank Limited	0.77%		0.77%	Infosys Limited	0.97%		0.97%
Kotak Mahindra Bank Limited	0.55%		0.55%	Tata Consultancy Services Limited	0.48%		0.48%
State Bank of India	0.48%		0.48%	Mphasis Limited	0.42%		0.42%
State Bank of Bikaner and Jaipur	0.37%		0.37%	Construction Project			
The Karnataka Bank Limited	1.03%	1.03%	0.00%	Ashoka Buildcon Limited	0.94%		0.94%
Finance				Larsen & Toubro Limited	0.76%		0.76%
Mahindra & Mahindra Financial Services Limited	1.36%		1.36%	NCC Limited	0.08%	0.08%	0.00%
IDFC Limited	3.09%	2.03%	1.06%	Industrial Products			
Max Financial Services Limited	0.97%		0.97%	Carborundum Universal Limited	0.66%		0.66%
Muthoot Finance Limited	0.75%		0.75%	KEI Industries Limited	0.59%		0.59%
Multi Commodity Exchange of India Limited	0.66%		0.66%	Jain Irrigation Systems Limited	0.19%	0.19%	0.00%
Bajaj Finance Limited	3.45%	3.45%	0.00%	Auto Ancillaries			
Housing Development Finance Corporation Limited	1.46%	1.46%	0.00%	Sundram Fasteners Limited	0.87%		0.87%
Reliance Capital Limited	0.49%	0.49%	0.00%	WABCO India Limited	0.56%		0.56%
Bharat Financial Inclusion Limited	0.14%	0.14%	0.00%	Media & Entertainment			
Shriram Transport Finance Company Limited	0.06%	0.06%	0.00%	Zee Entertainment Enterprises Limited	0.43%		0.43%
Cement				TV18 Broadcast Limited	0.82%	0.82%	0.00%
Shree Cements Limited	1.25%		1.25%	Ferrous Metals			
Mangalam Cement Limited	1.05%		1.05%	Tata Steel Limited	0.65%		0.65%
Century Textiles & Industries Limited	1.83%	0.83%	1.00%	Non - Ferrous Metals			
Ambuja Cements Limited	0.45%		0.45%	Vedanta Limited	0.60%		0.60%
The India Cements Limited	1.70%	1.70%	0.00%	Industrial Capital Goods			
Pharmaceuticals				Bharat Electronics Limited	0.30%		0.30%
Sun Pharmaceuticals Industries Limited	3.90%	3.15%	0.75%	Transportation			
Divi's Laboratories Limited	0.49%		0.49%	Jet Airways India Limited	0.29%	0.29%	0.00%
Granules India Limited	0.61%	0.61%	0.00%	Total	65.35%	35.95%	29.40%
Consumer Non Durables				BONDS & NCDs Listed / awaiting listing on the stock exchanges			
Procter & Gamble Hygiene and Health Care Limited	0.98%		0.98%	BONDS & NCDs			
ITC Limited	1.42%	0.47%	0.95%	Listed / awaiting listing on the stock exchanges			
Dhunseri Tea & Industries Limited	0.91%		0.91%	Blue Dart Express Limited	ICRA AA		0.00%
Triveni Engineering & Industries Limited	0.91%		0.91%	Blue Dart Express Limited	ICRA AA		0.00%
Jubilant Foodworks Limited	0.76%	0.76%	0.00%	Blue Dart Express Limited	ICRA AA		0.00%
Petroleum Products				Total			
Hindustan Petroleum Corporation Limited	0.77%		0.77%	0.00%			
Reliance Industries Limited	2.87%	2.87%	0.00%	MONEY MARKET INSTRUMENTS			
Power				Commercial Paper/Certificate of Deposit			
Reliance Infrastructure Limited	2.02%	2.02%	0.00%	Corporation Bank	CRISIL A1+		3.91%
Adani Power Limited	0.98%	0.98%	0.00%	National Bank for Agriculture & Rural Development	CRISIL A1+		1.96%
Power Grid Corporation of India Limited	0.54%	0.54%	0.00%	State Bank of Hyderabad	ICRA A1+		1.96%
Construction				Total			
IRB Infrastructure Developers Limited	1.87%	1.87%	0.00%	7.83%			
Indiabulls Real Estate Limited	0.89%	0.89%	0.00%	Fixed Deposit			
DLF Limited	0.59%	0.59%	0.00%	HDFC Bank Limited			8.00%
				UCO Bank			0.40%
				Total			
				8.40%			
				Cash & Cash Equivalents			
				Margin (Future & Options)			
				0.30%			
				Net Receivable/Payable			
				18.12%			
				Total			
				18.42%			
				Grand Total			
				100.00%			
				Total number of holdings			
				59			

All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.

Total outstanding position (as at September, 2016) in Derivative Instruments (Gross Notional) 8,993.34 lakhs

Total percentage of existing assets hedged through futures is 35.95%

SIP Performance of Growth Option as on September 30, 2016

L&T Dynamic Equity Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	680000
Market value of the invested amount (₹)	125088	429308	886425	1047467
Scheme Returns (%)	7.95	11.78	15.61	15.16
Total Value of Benchmark ⁵ (B*) (₹)	128909	410468	768849	893975
Benchmark Returns ⁵ (B*) (%)	14.06	8.71	9.86	9.57
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397021	768354	889299
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.46	9.83	9.38

⁵(B) 50% - S&P BSE-200 Index and 50% - CRISIL Short Term Bond Fund Index.

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and to generate reasonable returns by investing in a portfolio of debt and money market instruments and arbitrage opportunities in the cash and derivatives segments of the equity markets.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	18.350
Annual Dividend - Regular Plan	11.482
Growth Option - Regular Plan	21.502
Dividend Option - Direct Plan	19.626
Annual Dividend - Direct Plan	11.685
Growth Option - Direct Plan	22.294

Volatility Measures*:

Standard Deviation	11.84%
R-Squared	0.90
Beta	1.07
Sharpe Ratio#	1.50

*Source: ICRA MFIE

#Risk free rate assumed to be 6.50% (based on 3-months Mibor NSE rate during last 3 months)

Date of Inception : February 7, 2011

Expense Ratio+ : 2.08% (Regular)

1.28% (Direct)

Portfolio Turnover : 1.3356

Options

- Growth
- Dividend Option (Reinvestment and Payout)
- Annual Dividend Option (Reinvestment and Payout)

Minimum Application size (Initial) ₹5,000 per application

Additional Investment ₹1,000 per application

Minimum Redemption Size ₹500 or 50 units

Fund Manager

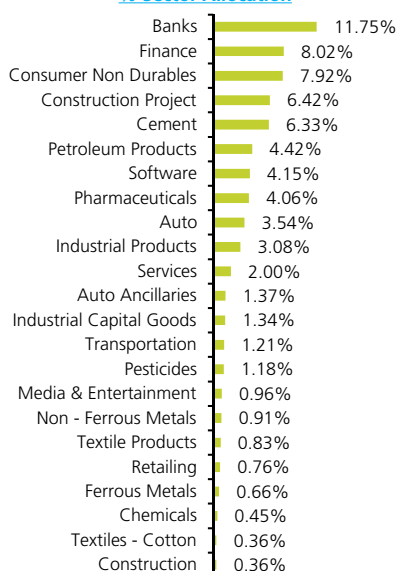
Mr. S. N. Lahiri (investments in equity and equity related instruments), Mr. Shriram Ramanathan (investments in debt and debt related instruments) (w.e.f. May 30, 2016) and Mr. Abhijeet Dakshikar investment in foreign securities)

Benchmark 70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Monthly Average AUM (₹ In Crs) 2,590.84

Month end AUM (₹ In Crs) 2,670.39

% Sector Allocation



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges			Retailing		
Banks			Future Retail Limited 0.76%		
HDFC Bank Limited	2.72%		Ferrous Metals		
ICICI Bank Limited	2.62%		Tata Steel Limited 0.66%		
IndusInd Bank Limited	2.38%		Chemicals		
State Bank of India	1.27%		Oriental Carbon & Chemicals Limited 0.45%		
Kotak Mahindra Bank Limited	1.03%		Textiles - Cotton		
State Bank of Bikaner and Jaipur	0.95%		Vardhman Textiles Limited 0.36%		
The Federal Bank Limited	0.78%		Construction		
Finance			PNC Infratech Limited 0.36%		
Cholamandalam Investment and Finance Company Limited	1.89%		Total 72.08%		
ICICI Prudential Life Insurance Company Limited	1.59%		BONDS & NCDs Listed / awaiting listing on the stock exchanges		
Max Financial Services Limited	1.46%		Rural Electrification Corporation Limited CRISIL AAA 2.08%		
Manappuram Finance Limited	1.00%		Housing Development Finance Corporation Limited CRISIL AAA 1.89%		
Multi Commodity Exchange of India Limited	0.83%		Sun Pharma Laboratories Limited ICRA AAA 1.32%		
IIFL Holdings Limited	0.64%		Power Finance Corporation Limited CRISIL AAA 0.96%		
Sundaram Finance Limited	0.61%		Ultratech Cement Limited CRISIL AAA 0.95%		
Consumer Non Durables			Power Finance Corporation Limited CRISIL AAA 0.95%		
ITC Limited	2.88%		Mahindra & Mahindra Financial Services Limited IND AAA 0.76%		
Hindustan Unilever Limited	1.28%		Housing Development Finance Corporation Limited CRISIL AAA 0.57%		
Procter & Gamble Hygiene and Health Care Limited	1.22%		Indian Railway Finance Corporation Limited CARE AAA 0.57%		
Balrampur Chini Mills Limited	0.91%		Indian Railway Finance Corporation Limited CRISIL AAA 0.40%		
Mcleod Russel India Limited	0.75%		Rural Electrification Corporation Limited CRISIL AAA 0.39%		
Emami Limited	0.69%		Housing Development Finance Corporation Limited CRISIL AAA 0.38%		
Godfrey Phillips India Limited	0.19%		IDFC Bank Limited ICRA AAA 0.38%		
Construction Project			Rural Electrification Corporation Limited CRISIL AAA 0.29%		
Larsen & Toubro Limited	2.18%		Power Finance Corporation Limited CRISIL AAA 0.20%		
Engineers India Limited	1.60%		Rural Electrification Corporation Limited CRISIL AAA 0.20%		
Techno Electric & Engineering Company Limited	0.90%		Power Grid Corporation of India Limited CRISIL AAA 0.19%		
Indian Hume Pipe Company Limited	0.66%		National Bank for Agriculture & Rural Development CRISIL AAA 0.19%		
NCC Limited	0.57%		LIC Housing Finance Limited CRISIL AAA 0.19%		
Ashoka Buildcon Limited	0.51%		Power Grid Corporation of India Limited CRISIL AAA 0.12%		
Cement			Power Grid Corporation of India Limited CRISIL AAA 0.10%		
Grasim Industries Limited	2.50%		Housing Development Finance Corporation Limited CRISIL AAA 0.10%		
Birla Corporation Limited	1.13%		Rural Electrification Corporation Limited CRISIL AAA 0.08%		
Orient Cement Limited	1.01%		National Bank for Agriculture & Rural Development CRISIL AAA 0.04%		
The Ramco Cements Limited	0.92%		Blue Dart Express Limited ICRA AA 0.00%		
UltraTech Cement Limited	0.77%		Blue Dart Express Limited ICRA AA 0.00%		
Petroleum Products			Blue Dart Express Limited ICRA AA 0.00%		
Reliance Industries Limited	1.44%		Total 13.30%		
Indian Oil Corporation Limited	1.09%		CENTRAL GOVERNMENT SECURITIES		
Hindustan Petroleum Corporation Limited	1.02%		07.68% GOI 15-DEC-2023 SOVEREIGN 2.85%		
Castrol India Limited	0.87%		07.59% GOI 20-MAR-2029 SOVEREIGN 1.69%		
Software			08.12% GOI 10-DEC-2020 SOVEREIGN 1.57%		
Infosys Limited	2.26%		07.88% GOI 19-MAR-2030 SOVEREIGN 1.28%		
Tata Consultancy Services Limited	1.13%		07.35% GOI 22-JUN-2024 SOVEREIGN 1.15%		
Mphasis Limited	0.40%		07.61% GOI 09-MAY-2030 SOVEREIGN 0.99%		
MindTree Limited	0.36%		07.59% GOI 11-JAN-2026 SOVEREIGN 0.59%		
Pharmaceuticals			08.13% GOI 22-JUN-2045 SOVEREIGN 0.31%		
Sun Pharmaceuticals Industries Limited	2.12%		09.20% GOI 30-SEP-2030 SOVEREIGN 0.00%		
Lupin Limited	1.17%		Total 10.43%		
Divi's Laboratories Limited	0.77%		Cash & Cash Equivalents		
Auto			Net Receivable/Payable 4.19%		
Mahindra & Mahindra Limited	1.06%		Total 4.19%		
Hero MotoCorp Limited	0.90%		Grand Total 100.00%		
Maruti Suzuki India Limited	0.81%		Total number of holdings 68		
Ashok Leyland Limited	0.77%		All corporate ratings are assigned by rating agencies like CRISIL; CARE; ICRA; IND.		
Industrial Products					
Carborundum Universal Limited	1.58%				
Bharat Forge Limited	0.69%				
KEI Industries Limited	0.62%				
Ingersoll Rand India Limited	0.19%				
Services					
Aditya Birla Nuvo Limited	2.00%				
Auto Ancillaries					
WABCO India Limited	0.73%				
Fiem Industries Limited	0.64%				
Industrial Capital Goods					
Isgec Heavy Engineering Limited	0.78%				
Bharat Electronics Limited	0.56%				
Transportation					
VRL Logistics Limited	0.62%				
Navkar Corporation Limited	0.59%				
Pesticides					
Bayer Cropscience Limited	0.80%				
Monsanto India Limited	0.38%				
Media & Entertainment					
Zee Entertainment Enterprises Limited	0.96%				
Non - Ferrous Metals					
Hindustan Zinc Limited	0.91%				
Textile Products					
K.P.R. Mill Limited	0.83%				

SIP Performance of Growth Option as on September 30, 2016

L&T India Prudence Fund	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	680000
Market value of the invested amount (₹)	130100	461421	959452	1130611
Scheme Returns (%)	15.96	16.81	18.85	17.87
Total Value of Benchmark ¹ (B*) (₹)	130278	424200	812285	942646
Benchmark Returns ² (B*) (%)	16.27	10.96	12.07	11.43
Total Value of S&P BSE SENSEX (AB*) (₹)	127797	397021	768354	889299
S&P BSE SENSEX Returns (AB*) (%)	12.26	6.46	9.83	9.38

¹(B) 70% BSE 200 Index and 30% CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.

*B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity related securities and to generate reasonable returns through a portfolio of debt and money market instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Data as on September 30, 2016

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Monthly Dividend - Regular Plan	10.222
Quarterly Dividend - Regular Plan	10.392
Growth - Regular Plan	11.726
Bonus - Regular Plan	11.726
Monthly Dividend - Direct Plan	10.322
Quarterly Dividend - Direct Plan	10.521
Growth - Direct Plan	11.888
Bonus - Direct Plan	11.888

Date of Inception :	June 30, 2014
Expense Ratio+ :	0.89% (Regular) 0.36% (Direct)

Portfolio Turnover :	11.9414
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Options

- Growth
- Dividend Option
- 1. Monthly Dividend (Payout and Re-investment)
- 2. Quarterly Dividend (Payout and Re-investment)

Minimum Application size (Initial)	₹5,000 per application and in multiples of ₹1 thereafter
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Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
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Minimum Redemption Size	₹500 or 50 units or account balance, whichever is lower.
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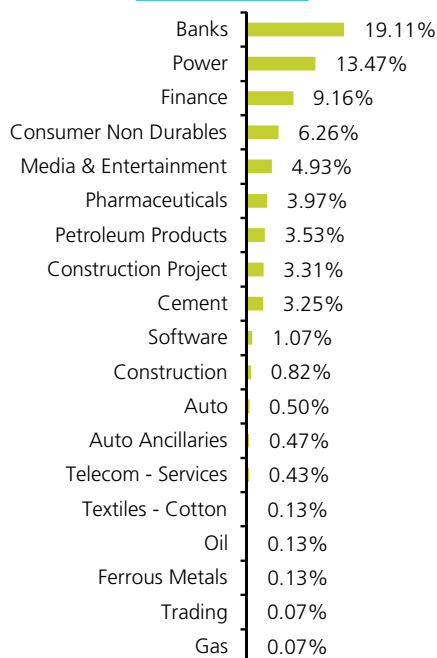
Fund Manager	Venugopal Manghat, Praveen Ayathan and Abhijeet Dakshikar (for investments in Foreign Securities)
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Benchmark	CRISIL Liquid Fund Index
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Monthly Average AUM (₹ In Crs)	241.48
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Month end AUM (₹ In Crs)	291.36
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% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges				Cement			
Banks				Software			
HDFC Bank Limited	7.89%	7.89%	0.00%	Grasim Industries Limited	3.25%	3.25%	0.00%
Axis Bank Limited	7.79%	7.79%	0.00%	Tech Mahindra Limited	0.88%	0.88%	0.00%
The South Indian Bank Limited	2.23%	2.23%	0.00%	Oracle Financial Services Software Limited	0.10%	0.10%	0.00%
Union Bank of India	0.68%	0.68%	0.00%	Tata Elxsi Limited	0.09%	0.09%	0.00%
ICICI Bank Limited	0.26%	0.26%	0.00%	Construction			
The Federal Bank Limited	0.23%	0.23%	0.00%	Indiabulls Real Estate Limited	0.76%	0.76%	0.00%
Syndicate Bank	0.03%	0.03%	0.00%	DLF Limited	0.06%	0.06%	0.00%
Power				Auto			
Reliance Power Limited	4.93%	4.93%	0.00%	Mahindra & Mahindra Limited	0.47%	0.47%	0.00%
Reliance Infrastructure Limited	3.33%	3.33%	0.00%	Tata Motors Limited	0.03%	0.03%	0.00%
PTC India Limited	3.29%	3.29%	0.00%	Auto Ancillaries			
Power Grid Corporation of India Limited	1.03%	1.03%	0.00%	MRF Limited	0.47%	0.47%	0.00%
Adani Power Limited	0.89%	0.89%	0.00%	Telecom - Services			
Finance				Tata Communications Limited			
IDFC Limited	6.03%	6.03%	0.00%	0.43%	0.43%	0.00%	
Housing Development Finance Corporation Limited	3.06%	3.06%	0.00%	Ferrous Metals			
L&T Finance Holdings Limited	0.07%	0.07%	0.00%	JSW Steel Limited	0.13%	0.13%	0.00%
Consumer Non Durables				Textiles - Cotton			
Tata Global Beverages Limited	4.64%	4.64%	0.00%	Indo Count Industries Limited	0.13%	0.13%	0.00%
United Spirits Limited	1.20%	1.20%	0.00%	Oil			
McLeod Russel India Limited	0.42%	0.42%	0.00%	Oil & Natural Gas Corporation Limited	0.13%	0.13%	0.00%
Media & Entertainment				Trading			
TV18 Broadcast Limited	4.93%	4.93%	0.00%	Adani Enterprises Limited	0.07%	0.07%	0.00%
Pharmaceuticals				Gas			
Wockhardt Limited	2.23%	2.23%	0.00%	GAIL India Limited	0.07%	0.07%	0.00%
Sun Pharmaceuticals Industries Limited	0.91%	0.91%	0.00%	Total	70.81%	70.81%	0.00%
Lupin Limited	0.65%	0.65%	0.00%	Name of Instrument			
Granules India Limited	0.10%	0.10%	0.00%	Rating/ Industry			
Aurobindo Pharma Limited	0.05%	0.05%	0.00%	% to Net Assets			
Glenmark Pharmaceuticals Limited	0.03%	0.03%	0.00%	Fixed Deposit			
Petroleum Products				HDFC Bank Limited			
Reliance Industries Limited	3.28%	3.28%	0.00%	11.89%			
Castrol India Limited	0.25%	0.25%	0.00%	UCO Bank			
Construction Project				3.28%			
GMR Infrastructure Limited	1.54%	1.54%	0.00%	Total			
Engineers India Limited	1.12%	1.12%	0.00%	15.17%			
Larsen & Toubro Limited	0.65%	0.65%	0.00%	Cash & Cash Equivalents			
				Margin (Future & Options)			
				0.29%			
				Net Receivable/Payable			
				13.73%			
				Total			
				14.02%			
				Grand Total			
				100.00%			
				Total number of holdings			
				45			

SIP Performance of Growth Option as on September 30, 2016

L&T Arbitrage Opportunities Fund	1 Year	Since Inception
Total Amount Invested (₹)	120000	280000
Market value of the invested amount (₹)	124212	303829
Scheme Returns (%)	6.57	6.93
Total Value of CRISIL Liquid Fund Index (B*) (₹)	124931	307469
CRISIL Liquid Fund Index Returns (B*) (%)	7.70	7.97
Total Value of CRISIL 1 Year T-Bill Index (AB*) (₹)	124831	307117
CRISIL 1 Year T-Bill Index Returns (AB*) (%)	7.54	7.87

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered. *B: Scheme Benchmark, AB: Additional Benchmark

Investment objective: To seek to generate reasonable returns by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and by investing balance in debt and money market instruments.

Exit Load: For redemption on or before 1 month from the date of allotment or Purchase applying First in First out basis - 0.50% of Applicable NAV. After 1 month from the date of allotment or Purchase applying First in First out basis NIL.

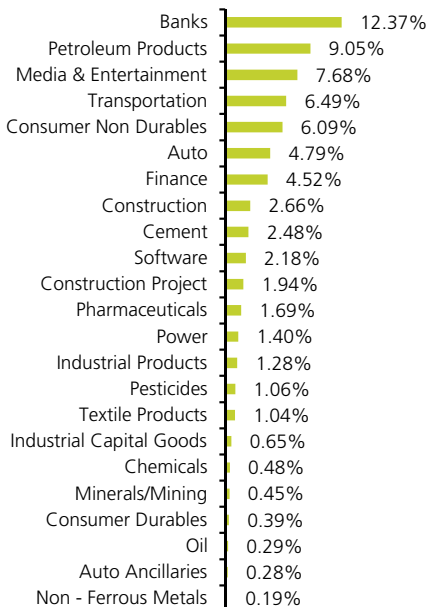
For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on September 30, 2016)		₹
Monthly Dividend - Regular Plan	12.205	
Quarterly Dividend - Regular Plan	11.657	
Growth Plan - Regular Plan	15.397	
Monthly Dividend - Direct Plan	12.096	
Quarterly Dividend - Direct Plan	12.153	
Growth Plan - Direct Plan	15.832	
Date of Inception : October 18, 2011		
Expense Ratio+ : 2.68% (Regular) 2.08% (Direct)		
Portfolio Turnover : 6.3614		
Options		
	• Growth	
	• Dividend:	
	1. Monthly Dividend (Reinvestment and Payout)	
	2. Quarterly Dividend (Reinvestment and Payout)	
Minimum Application size (Initial) ₹5,000 per application and in multiples of ₹1 thereafter		
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter		
Minimum Redemption Size ₹500 or 50 units		
Fund Manager Mr. Venugopal Manghat and Mr. Praveen Ayathan (Equity portion) and Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016)		
Benchmark CRISIL MIP Blended Fund Index		
Monthly Average AUM (₹ In Crs) 58.50		
Month end AUM (₹ In Crs) 57.79		

% Sector Allocation



Portfolio Allocation

Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)	Name of Instrument	% to Net Assets	% to Net Assets (hedged)	% to Net Assets (unhedged)
EQUITY & EQUITY RELATED Listed/Awaiting Listing on the Stock Exchanges				Construction Project			
Banks				Engineers India Limited	0.63%		0.63%
HDFC Bank Limited	9.68%	8.79%	0.89%	Indian Hume Pipe Company Limited	0.49%		0.49%
IndusInd Bank Limited	0.81%		0.81%	Sadbhav Engineering Limited	0.38%		0.38%
The Federal Bank Limited	0.64%		0.64%	Larsen & Toubro Limited	0.33%		0.33%
State Bank of India	0.45%		0.45%	NCC Limited	0.11%	0.11%	0.00%
ICICI Bank Limited	0.32%		0.32%	Pharmaceuticals			
Kotak Mahindra Bank Limited	0.25%		0.25%	Divi's Laboratories Limited	0.46%		0.46%
Yes Bank Limited	0.22%		0.22%	Sanofi India Limited	0.37%		0.37%
Petroleum Products				Cipla Limited	0.20%		0.20%
Hindustan Petroleum Corporation Limited	0.46%		0.46%	Sun Pharmaceuticals Industries Limited	0.30%	0.23%	0.07%
Reliance Industries Limited	8.59%	8.42%	0.17%	Wockhardt Limited	0.36%	0.36%	0.00%
Media & Entertainment				Power			
Zee Entertainment Enterprises Limited	0.58%		0.58%	Power Grid Corporation of India Limited	0.61%		0.61%
TV18 Broadcast Limited	7.05%	7.05%	0.00%	Kalpataru Power Transmission Limited	0.44%		0.44%
Transportation				Tata Power Company Limited	0.35%	0.35%	0.00%
Shreyas Shipping & Logistics Limited	0.26%		0.26%	Industrial Products			
Adani Ports and Special Economic Zone Limited	6.23%	5.98%	0.25%	Finolex Cables Limited	0.37%		0.37%
Consumer Non Durables				NRB Bearing Limited	0.28%		0.28%
United Spirits Limited	0.60%		0.60%	Bharat Forge Limited	0.21%		0.21%
Asian Paints Limited	0.58%		0.58%	Jain Irrigation Systems Limited	0.42%	0.42%	0.00%
Balrampur Chini Mills Limited	0.41%		0.41%	Pesticides			
Hindustan Unilever Limited	0.33%		0.33%	UPL Limited	0.63%		0.63%
ITC Limited	0.33%		0.33%	Bayer Cropscience Limited	0.43%		0.43%
MPS Limited	0.10%		0.10%	Textile Products			
Tata Global Beverages Limited	3.04%	3.04%	0.00%	Himatsingka Seide Limited	0.60%		0.60%
Britannia Industries Limited	0.70%	0.70%	0.00%	K.P.R. Mill Limited	0.44%		0.44%
Auto				Industrial Capital Goods			
Maruti Suzuki India Limited	0.75%		0.75%	Bharat Electronics Limited	0.51%		0.51%
Eicher Motors Limited	0.50%		0.50%	BEML Limited	0.14%		0.14%
Bajaj Auto Limited	0.34%		0.34%	Chemicals			
Tata Motors Limited	0.31%		0.31%	Navin Fluorine International Limited	0.48%		0.48%
Mahindra & Mahindra Limited	0.17%		0.17%	Minerals/Mining			
Tata Motors Limited - DVR	2.72%	2.72%	0.00%	Coal India Limited	0.45%		0.45%
Finance				Consumer Durables			
ICICI Prudential Life Insurance Company Limited	0.84%		0.84%	Blue Star Limited	0.39%		0.39%
LC Housing Finance Limited	0.51%		0.51%	Oil			
Housing Development Finance Corporation Limited	0.51%		0.51%	Oil & Natural Gas Corporation Limited	0.29%		0.29%
Credit Analysis And Research Limited	0.50%		0.50%	Auto Ancillaries			
Multi Commodity Exchange of India Limited	0.49%		0.49%	WABCO India Limited	0.28%		0.28%
Manappuram Finance Limited	0.44%		0.44%	Non - Ferrous Metals			
IDFC Limited	1.23%	1.23%	0.00%	Hindustan Zinc Limited	0.19%		0.19%
Construction				Total	69.40%	40.74%	28.66%
Kajaria Ceramics Limited	0.74%		0.74%	Name of Instrument			
ITD Cementation India Limited	0.58%		0.58%	Rating/ Industry			
NBCC (India) Limited	0.50%		0.50%	% to Net Assets			
KNR Constructions Limited	0.42%		0.42%	PREFERENCE SHARES Listed / awaiting listing on the stock exchanges			
Ahluwalia Contracts India Limited	0.42%		0.42%	Media & Entertainment			
Cement				Zee Entertainment Enterprises Limited			
The Ramco Cements Limited	1.05%		1.05%	Total 0.05%			
UltraTech Cement Limited	0.64%		0.64%	Fixed Deposit			
JK Lakshmi Cement Limited	0.55%		0.55%	HDFC Bank Limited			
Grasim Industries Limited	0.24%		0.24%	Total 9.31%			
Software				Cash & Cash Equivalents			
HCL Technologies Limited	0.39%		0.39%	Margin (Future & Options)			
Tata Consultancy Services Limited	0.23%		0.23%	Net Receivable/Payable			
Infosys Limited	0.22%		0.22%	Total 21.24%			
Oracle Financial Services Software Limited	1.34%	1.34%	0.00%	Grand Total 100.00%			
				Total number of holdings 77			

Total outstanding position (as at September, 2016) in Derivative Instruments (Gross Notional) 2,373.31 lakhs
Total percentage of existing assets hedged through futures is 40.74%

SIP Performance of Growth Option as on September 30, 2016

L&T Equity Savings Fund*	1 Year	3 Year	5 Year	Since Inception
Total Amount Invested (₹)	120000	360000	600000	610000
Market value of the invested amount (₹)	126555	414426	762931	778328
Scheme Returns (%)	10.28	9.36	9.55	9.53
Total Value of CRISIL MIP Blended Fund Index (B^A) (₹)	129108	427486	784305	800569
CRISIL MIP Blended Fund Index Returns (B^A) (%)	14.36	11.48	10.66	10.64
Total Value of CRISIL 10 Yr Gilt Index (AB^A) (₹)	129101	428972	762268	777102
CRISIL 10 Yr Gilt Index Returns (AB^A) (%)	14.35	11.72	9.51	9.46

Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized. Dividends are assumed to be reinvested and bonus is adjusted. Load is not taken into consideration. For SIP returns, monthly investment of ₹ 10000 invested on the 1st day of every month has been considered.
AB: Scheme Benchmark, AB: Additional Benchmark

*There has been a change to the fundamental attributes of L&T MIP - Wealth Builder Fund w.e.f. January 9, 2015 and consequently is now an equity fund. Performance shown above is of L&T MIP - Wealth Builder Fund

Investment objective: To generate regular income by predominantly investing in arbitrage opportunities in the cash and derivatives segments of the equity markets and debt and money market instruments and to generate long-term capital appreciation through unhedged exposure to equity and equity related instruments.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

L&T Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
17-Jan-2011	22.758	1.5000
01-Dec-2011	18.444	1.0000
25-Mar-2013	20.342	1.0000
29-Dec-2014	31.568	2.0000
22-Jan-2016	28.206	2.0000
Direct Plan Dividend		
29-Dec-2014	33.670	2.0000
22-Jan-2016	30.426	2.0000

L&T Tax Advantage Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
21-Mar-2014	18.850	1.2000
12-Dec-2014	25.316	2.0000
27-Feb-2015	24.063	1.7000
24-Nov-2015	21.639	1.2000
18-Mar-2016	19.315	1.2000
Direct Plan Dividend		
27-Feb-2015	26.126	1.7000
24-Nov-2015	23.739	1.2000
18-Mar-2016	21.345	0.5000

L&T India Special Situations Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
21-Mar-2014	20.919	1.2000
20-Mar-2015	30.926	3.5000
27-May-2016	25.165	2.0000
Direct Plan Dividend		
21-Mar-2014	21.077	1.2000
20-Mar-2015	31.387	3.5000
27-May-2016	25.814	2.0000

L&T India Large Cap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
18-Nov-2013	13.363	1.0000
19-Dec-2014	18.119	1.3000
11-Dec-2015	16.810	1.3000
Direct Plan Dividend		
18-Nov-2013	13.433	0.7500
19-Dec-2014	18.711	1.3000
11-Dec-2015	17.520	1.3000

L&T India Value Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
26-Jun-2014	18.436	1.0000
19-Jun-2015	22.350	2.0000
21-Jun-2016	21.768	1.5000
Direct Plan Dividend		
26-Jun-2014	18.608	1.0000
19-Jun-2015	22.747	2.0000
21-Jun-2016	22.379	0.7500

L&T Midcap Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
08-Aug-2011	22.120	2.5000
08-Aug-2012	19.090	1.0000
27-Aug-2014	32.800	2.5000
19-Aug-2015	40.510	3.0000
18-Aug-2016	39.950	3.5000
Direct Plan Dividend		
27-Aug-2014	33.130	2.5000
19-Aug-2015	41.290	3.0000
18-Aug-2016	41.110	3.5000

L&T Tax Saver Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
22-Jan-2007	14.110	1.0000
05-Mar-2012	13.160	1.0000

L&T Dynamic Equity Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
27-Jul-2016	18.121	0.1200
24-Aug-2016	18.180	0.1200
28-Sep-2016	18.236	0.1200
Direct Plan Dividend		
27-Jul-2016	18.784	0.1200
24-Aug-2016	18.866	0.1200
28-Sep-2016	18.947	0.1200

L&T India Prudence Fund		
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan Dividend		
18-May-2016	17.072	0.0800
15-Jun-2016	17.547	0.0800
19-Jul-2016	18.149	0.0800
16-Aug-2016	18.504	0.1200
22-Sep-2016	18.493	0.1200
Direct Plan Dividend		
18-May-2016	18.171	0.0800
15-Jun-2016	18.697	0.0900
19-Jul-2016	19.353	0.0900
16-Aug-2016	19.743	0.1200
22-Sep-2016	19.761	0.1200

L&T Arbitrage Opportunities Fund		
Record Date	NAV as on Record Date (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Monthly Dividend		
29-Apr-2016	10.210	0.0600
27-May-2016	10.191	0.0600
01-Jul-2016	10.195	0.0600
29-Jul-2016	10.190	0.0600
26-Aug-2016	10.189	0.0300
26-Sep-2016	10.222	0.0500
Direct Plan - Monthly Dividend		
29-Apr-2016	10.302	0.0600
27-May-2016	10.288	0.0600
01-Jul-2016	10.299	0.0600
29-Jul-2016	10.299	0.0600
26-Aug-2016	10.303	0.0500
26-Sep-2016	10.322	0.0500
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit
Regular Plan - Quarterly Dividend		
30-Dec-2015	10.431	0.1800
16-Mar-2016	10.378	0.2000
29-Jun-2016	10.346	0.1500
Direct Plan - Quarterly Dividend		
30-Dec-2015	10.507	0.1800
16-Mar-2016	10.469	0.2000
29-Jun-2016	10.455	0.1500

L&T Equity Savings Fund			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit	
Regular Plan - Monthly Dividend			
25-Jul-2016	12.203	0.0700	
25-Aug-2016	12.218	0.0700	
26-Sep-2016	12.285	0.0700	
Direct Plan - Monthly Dividend			
25-Jul-2016	12.041	0.0600	
25-Aug-2016	12.071	0.0500	
26-Sep-2016	12.165	0.0600	
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (₹) Per Unit Individual	Quantum of Dividend (₹) Per Unit Non Individual
Regular Plan - Quarterly Dividend			
16-Mar-2016	11.280	0.1000	0.1000
29-Jun-2016	11.628	0.2500	0.2500
28-Sep-2016	11.836	0.2000	0.2000
Direct Plan - Quarterly Dividend			
16-Mar-2016	11.692	0.1000	0.1000
29-Jun-2016	12.080	0.2000	0.2500
28-Sep-2016	12.328	0.2000	0.2000

Pursuant to payment of dividend, NAV per unit of the dividend options of the aforesaid schemes will fall to the extent of the payment and statutory levy (if applicable). Face value ₹10/-. Past performance of the aforesaid schemes may or may not be sustained in future.

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Daily Dividend Option - Regular Plan	1023.3000
Weekly Dividend Option - Regular Plan	1000.5871
Monthly Dividend Option - Regular Plan	1031.5891
Growth Option - Regular Plan	1244.0487
Monthly Dividend Option - Retail Plan	1027.9841
Growth option - Retail Plan	1992.5629
Daily Dividend Option - Direct Plan	1023.3000
Weekly Dividend Option - Direct Plan	1002.0682
Monthly Dividend Option - Direct Plan	1050.2739
Growth Option - Direct Plan	1270.0498

Date of Inception : November 27, 2006

Expense Ratio+ : 0.79% (Regular)
0.09% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (Initial) Growth and Dividend: ₹10,000 per application and in multiples of ₹1 thereafter. In case of Daily Dividend Option, ₹1,00,000 and in multiples of ₹1 thereafter.

Additional Investment ₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size ₹1000 or 1 unit

Fund Manager Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark CRISIL Liquid Fund Index

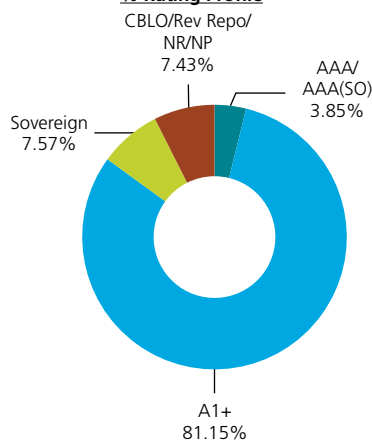
Monthly Average AUM (₹ In Crs) 677.19

Month end AUM (₹ In Crs) 650.35

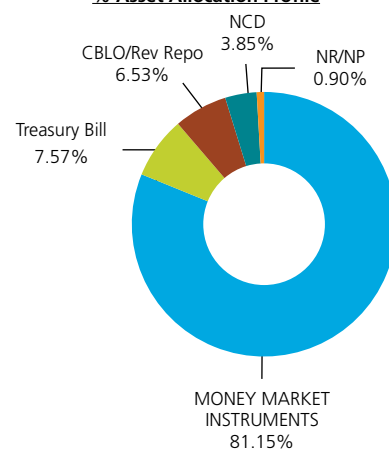
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Power Finance Corporation Limited	CARE A1+	3.80%
Listed/Awaiting Listing on the Exchange			IDFC Bank Limited	ICRA A1+	2.59%
Non Convertible Debentures			Axis Bank Limited	ICRA A1+	0.90%
Dewan Housing Finance Corporation Limited	CARE AAA	3.85%	Dewan Housing Finance Corporation Limited	CRISIL A1+	0.76%
Total		3.85%	Total		81.15%
MONEY MARKET INSTRUMENTS			Treasury Bill		
Commercial Paper/Certificate of Deposit			91 DAY T-BILL 22-DEC-2016	SOVEREIGN	7.57%
State Bank Of Patiala	ICRA A1+	7.64%	Total		7.57%
Vijaya Bank	CARE A1+	7.64%	Others		
Punjab and Sind Bank	ICRA A1+	7.64%	CBLO/Reverse Repo		6.53%
Hero FinCorp Limited	CRISIL A1+	7.61%	Net Receivables/(Payables)		0.90%
Yes Bank Limited	ICRA A1+	7.61%	Net Assets		100.00%
Indian Bank	IND A1+	7.60%	Average Maturity		0.14 years
Corporation Bank	CRISIL A1+	7.60%	Modified Duration		0.13 years
Kotak Mahindra Bank Limited	CRISIL A1+	7.60%	YTM		6.72%
Aditya Birla Finance Limited	ICRA A1+	7.60%			
Indiabulls Housing Finance Limited	CRISIL A1+	4.56%			

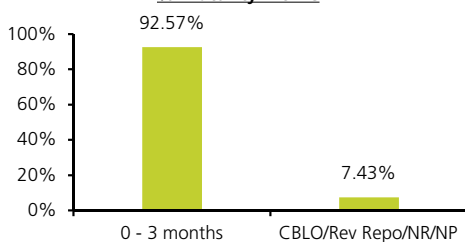
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail Plan - Monthly Dividend			
26-Sep-16	1,032.41	3.3458	3.6113
25-Aug-16	1,032.19	3.3458	3.6113
25-Jul-16	1,032.14	3.3458	3.6113
Direct Plan - Monthly Dividend			
26-Sep-16	1,054.60	3.3458	3.6113
25-Aug-16	1,053.53	3.3458	3.6113
25-Jul-16	1,052.66	3.3458	3.6113
Regular Plan - Monthly Dividend			
26-Sep-16	1,036.05	3.3458	3.6113
25-Aug-16	1,035.81	3.3458	3.6113
25-Jul-16	1,035.74	3.3458	3.6113

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and distribution taxes (if applicable). Face value ₹1000/-.

Performance of dividend option would be net of Dividend Distribution Tax, as applicable.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To deliver reasonable returns with lower volatility and higher liquidity through a portfolio of debt and money market instruments.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

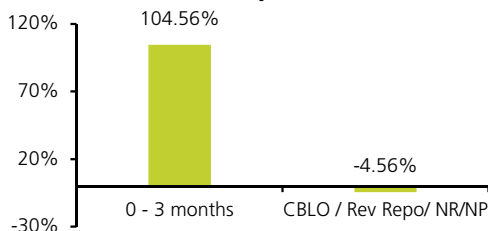
Fund Details

NAV of Plans/Options (as on September 30, 2016)		₹
Daily Dividend	1011.7794	
Weekly Dividend	1002.4234	
Growth	2152.6437	
Bonus	2152.7899	
Regular Growth	3000.2150	
Daily Dividend - Direct Plan	1012.8887	
Weekly Dividend - Direct Plan	1001.2440	
Growth - Direct Plan	2157.0986	
Face Value		₹1000
Date of Inception :		
Regular	October 4, 2000	
L&T Liquid Fund	October 3, 2006	
Expense Ratio+ :		
	0.14% (Non Direct)	
	0.09% (Direct)	
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) - Weekly Dividend • Daily Dividend Reinvestment Plan 	
Minimum Application size (Initial)		
	Weekly Dividend and Growth:	
	₹10,000 per application and in multiples of ₹1 thereafter	
	Daily Dividend Reinvestment Plan ("DDRIP"):	
	₹1,00,000 per application and in multiples of ₹1 thereafter	
	₹1,000 per application and in multiples of ₹1 thereafter	
Additional Investment		
Minimum Redemption Size		
	Regular Plan : ₹1000/- per application or 1 unit	
	Weekly Dividend/ Growth/ DDRIP:	
	₹1000 per application or 1 unit	
Fund Manager		
	Mr Shriram Ramanathan and Mr. Jalpan Shah	
Benchmark		
	CRISIL Liquid Fund Index	
Monthly Average AUM (₹ In Crs)		
	8,018.02	
Month end AUM (₹ In Crs)		
	7,706.99	

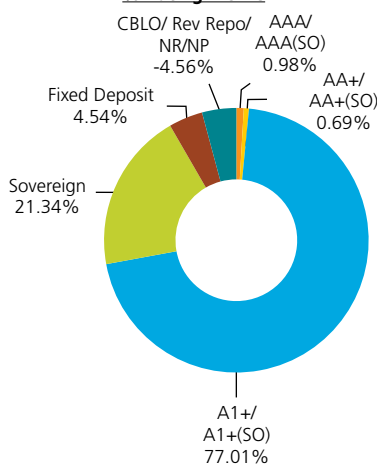
Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Dewan Housing Finance Corporation Limited	CARE AAA	0.98%	Tata Motors Limited	ICRA A1+	1.28%
Shriram Transport Finance Company Limited	IND AA +	0.39%	Godrej Industries Limited	ICRA A1+	1.02%
Shriram Transport Finance Company Limited	CRISIL AA+	0.30%	Rural Electrification Corporation Limited	CARE A1+	0.64%
Total		1.67%	Bharat Aluminium Company Limited	CRISIL A1+(SO)	0.64%
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
Vedanta Limited	CRISIL A1+	6.40%	Indiabulls Housing Finance Limited	CRISIL A1+	0.32%
Reliance JIO Infocomm Limited	CARE A1+	6.18%	Essel Propack Limited	IND A1+	0.32%
Small Industries Development Bank of India	CARE A1+	5.78%	Hindustan Zinc Limited	CRISIL A1+	0.13%
Tata Capital Financial Services Limited	ICRA A1+	5.09%	Chambal Fertilizers & Chemicals Limited	CRISIL A1+	0.13%
Housing Development Finance Corporation Limited	ICRA A1+	4.82%	Power Finance Corporation Limited	CRISIL A1+	0.06%
Aditya Birla Finance Limited	ICRA A1+	3.85%	Punjab and Sind Bank	ICRA A1+	0.06%
Vijaya Bank	CARE A1+	3.85%	Oriental Bank Of Commerce	CRISIL A1+	0.06%
Gruh Finance Limited	CRISIL A1+	3.83%	Total		77.01%
Hero FinCorp Limited	CRISIL A1+	3.21%	Treasury Bill		
Power Finance Corporation Limited	CARE A1+	2.82%	91 DAY T-BILL 01-DEC-2016	SOVEREIGN	6.95%
Indian Bank	IND A1+	2.64%	91 DAY T-BILL 15-DEC-2016	SOVEREIGN	4.08%
Kotak Mahindra Prime Limited	CRISIL A1+	2.61%	91 DAY T-BILL 24-NOV-2016	SOVEREIGN	2.98%
India Infoline Housing Finance Limited	ICRA A1+	2.59%	91 DAY T-BILL 29-DEC-2016	SOVEREIGN	2.83%
Reliance Retail Limited	CARE A1+	2.56%	91 DAY T-BILL 08-DEC-2016	SOVEREIGN	2.56%
Reliance Capital Limited	ICRA A1+	2.52%	91 DAY T-BILL 20-OCT-2016	SOVEREIGN	1.94%
Kotak Mahindra Bank Limited	CRISIL A1+	2.46%	Total		21.34%
National Bank for Agriculture & Rural Development	CRISIL A1+	2.19%	Fixed Deposit		
Reliance Home Finance Limited	ICRA A1+	1.94%	Yes Bank Limited		3.24%
Piramal Finance Private Limited	ICRA A1+	1.93%	Syndicate Bank		1.30%
Aditya Birla Housing Finance Limited	ICRA A1+	1.92%	Total		4.54%
Corporation Bank	CRISIL A1+	1.87%	Others		
Titan Company Limited	CRISIL A1+	1.29%	CBLO/Reverse Repo		0.33%
			Net Receivable/Payable		-4.89%
			Net Assets		100.00%
			Average Maturity		0.16 years
			Modified Duration		0.15 years
			YTM		6.75%

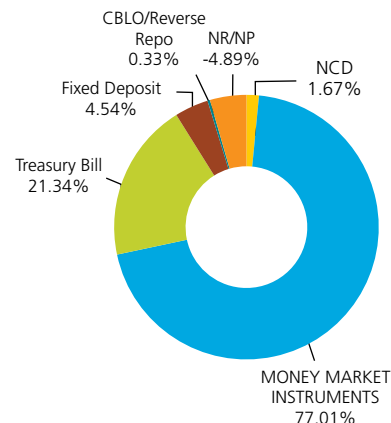
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Investment objective: To generate reasonable returns while maintaining safety and providing the investor superior liquidity. To achieve this objective, investments will be predominantly made in a well-diversified and highly liquid portfolio of money market instruments, government securities and corporate debt.

Exit Load: Nil

For details of expenses charged to Regular (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Daily Dividend	10.2205
Weekly Dividend	10.7613
Monthly Dividend	12.7527
Semi Annual Dividend	19.3816
Growth	25.6336
Bonus	13.9821
Regular Monthly Dividend	12.1605
Regular Growth	24.6670
Daily Dividend - Direct Plan	10.4021
Weekly Dividend - Direct Plan	10.9110
Monthly Dividend - Direct Plan	12.8236
Growth - Direct Plan	25.9186
Bonus - Direct Plan	14.1376

Date of Inception :

Regular	November 27, 1997
L&T Ultra Short Term Fund	April 10, 2003

Expense Ratio+ :

0.53% (Non Direct)
0.22% (Direct)

Options

- Growth
- Dividend (Reinvestment and Payout)
 1. Weekly Dividend
 2. Monthly Dividend
 3. Semi-annual Dividend
- Daily Dividend Reinvestment Plan

Minimum Application size (Initial)

Growth/Weekly Dividend/Monthly Dividend/Semi-Annual Dividend: ₹10,000 per application and in multiples of ₹1 thereafter; Daily

Dividend Reinvestment Plan:

₹1,00,000 per application and in multiples of ₹1 thereafter.

Additional Investment

₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size

Regular Plan: ₹500/- per application or 50 units

Weekly Dividend/Monthly Dividend/Semi Annual Dividend/ Growth/ Bonus

DDRIP: ₹500 per application or 50 Units

Fund Manager

Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Liquid Fund Index

Monthly Average AUM (₹ In Crs)

3,876.47

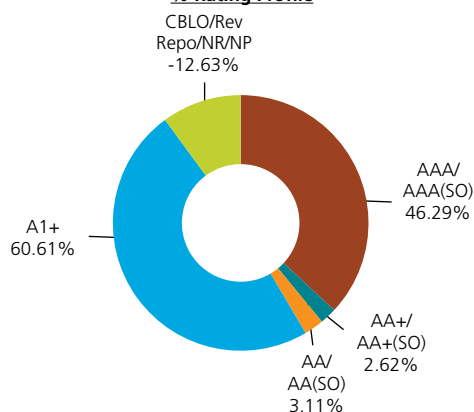
Month end AUM (₹ In Crs)

3,225.99

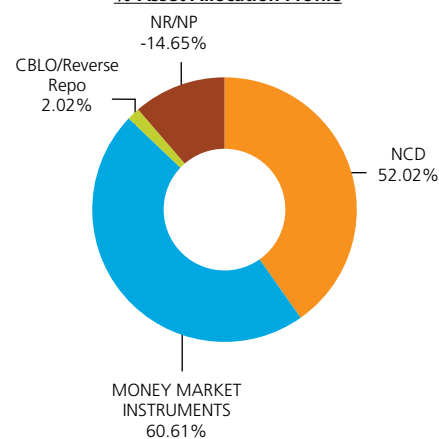
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			MONEY MARKET INSTRUMENTS		
Listed/Awaiting Listing on the Exchange			Commercial Paper/Certificate of Deposit		
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	9.95%	ICICI Bank Limited	ICRA A1+	6.59%
LIC Housing Finance Limited	CRISIL AAA	7.35%	Shapoorji Pallonji and Company Private Limited	ICRA A1+	6.02%
Power Finance Corporation Limited	CRISIL AAA	4.75%	National Bank for Agriculture & Rural Development	CRISIL A1+	5.72%
Export-Import Bank of India	CRISIL AAA	4.58%	Axis Bank Limited	ICRA A1+	5.28%
National Bank for Agriculture & Rural Development	CRISIL AAA	4.39%	Canara Bank	CRISIL A1+	5.00%
National Housing Bank	CRISIL AAA	3.60%	Corporation Bank	CRISIL A1+	3.57%
Rural Electrification Corporation Limited	CRISIL AAA	3.48%	Kotak Mahindra Bank Limited	CRISIL A1+	3.06%
Reliance JIO Infocomm Limited	CRISIL AAA	3.16%	Kotak Mahindra Prime Limited	CRISIL A1+	3.04%
India Infoline Finance Limited	ICRA AA	1.93%	Citicorp Finance (India) Limited	ICRA A1+	3.03%
Tata Motors Limited	CARE AA+	1.88%	Tata Capital Limited	CRISIL A1+	3.02%
Citicorp Finance (India) Limited	ICRA AAA	1.56%	Axis Bank Limited	CRISIL A1+	2.95%
Tata Sons Limited	CRISIL AAA	1.12%	HDFC Bank Limited	CARE A1+	2.24%
Cholamandalam Investment and Finance Company Limited	ICRA AA	0.83%	Andhra Bank	CARE A1+	2.23%
Credit Suisse Finance (India) Limited	CRISIL AAA	0.79%	State Bank of Hyderabad	ICRA A1+	2.13%
LIC Housing Finance Limited	CARE AAA	0.79%	Cholamandalam Investment and Finance Company Limited	ICRA A1+	2.00%
Sundaram Finance Limited	CRISIL AA+	0.64%	Small Industries Development Bank of India	CARE A1+	1.99%
IDFC Bank Limited	ICRA AAA	0.47%	Credit Suisse AG	CRISIL A1+	1.47%
India Infoline Housing Finance Limited	ICRA AA	0.33%	Yes Bank Limited	ICRA A1+	1.27%
NHPC Limited	IND AAA	0.32%	Total		60.61%
Aditya Birla Finance Limited	ICRA AA+	0.10%	Others		
Total		52.02%	CBLO/Reverse Repo		2.02%
			Net Receivables/(Payables)		-14.65%
			Net Assets		100.00%
			Average Maturity		0.97 years
			Modified Duration		0.86 years
			YTM		7.21%

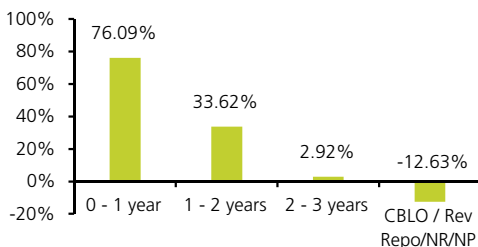
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Monthly Dividend			
26-Sep-16	12.8179	0.0535	0.0578
25-Aug-16	12.8104	0.0535	0.0578
25-Jul-16	12.8009	0.0535	0.0578
Direct Plan - Monthly Dividend			
26-Sep-16	12.8882	0.0535	0.0578
25-Aug-16	12.8763	0.0535	0.0578
25-Jul-16	12.8626	0.0535	0.0578
Regular Plan - Monthly Dividend			
26-Sep-16	12.2264	0.0535	0.0578
25-Aug-16	12.2229	0.0535	0.0578
25-Jul-16	12.2176	0.0535	0.0578
Semi Annual Dividend			
16-Mar-16	18.4742	0.0000	0.0000
Direct Plan - Semi Annual Dividend			
16-Mar-16	10.4889	0.1338	0.1445

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/- Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable and stable income and provide liquidity to the unit holder. To achieve this objective the scheme will invest predominantly in a well diversified and highly liquid portfolio of money market instruments, government securities and corporate debt. The scheme will not invest in equities or equity related instruments

Exit Load: Nil

For details of expenses charged to Regular Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Daily Dividend Plan - Regular Plan	10.8591
Weekly Dividend - Regular Plan	12.8705
Monthly Dividend - Regular Plan	11.5325
Growth Plan - Regular Plan	15.3906
Daily Dividend Plan - Direct Plan	10.8591
Monthly Dividend - Direct Plan	11.6569
Growth Plan - Direct Plan	15.5544

Date of Inception : August 10, 2005

Expense Ratio+ : 0.70% (Regular)
0.27% (Direct)

Options

- Growth
- Dividend
- 1. Daily Dividend (Payout)
- 2. Weekly Dividend (Payout)
- 3. Monthly Dividend (Re-investment and Payout)

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹500 or 50 units

Fund Manager Mr. Shriram Ramanathan (w.e.f. May 30, 2016)

Benchmark CRISIL Liquid Fund Index

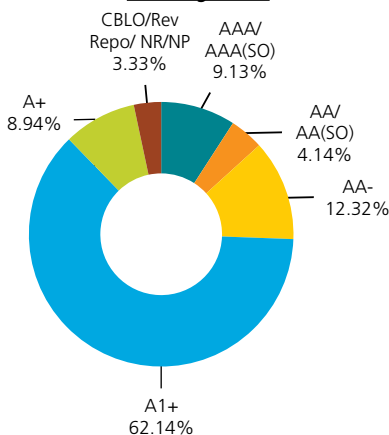
Monthly Average AUM (₹ In Crs) 56.42

Month end AUM (₹ In Crs) 56.92

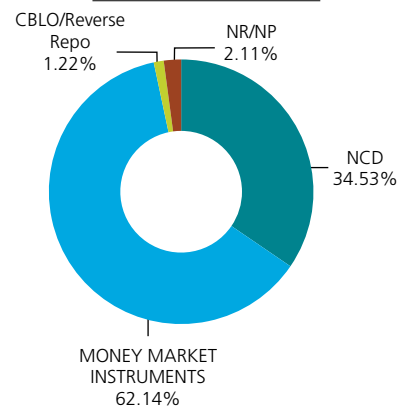
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Vedanta Limited	CRISIL AA-	9.76%	Corporation Bank	CRISIL A1+	11.09%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	9.13%	Yes Bank Limited	ICRA A1+	10.24%
Janalakshmi Financial Services Private Limited	ICRA A+	8.95%	Manappuram Finance Limited	ICRA A1+	8.47%
India Infoline Housing Finance Limited	ICRA AA	4.14%	Shapoorji Pallonji and Company Private Limited	ICRA A1+	8.42%
HPCL-Mittal Energy Limited	ICRA AA-	2.55%	Total		62.14%
Total		34.53%	Others		
MONEY MARKET INSTRUMENTS					
Commercial Paper/Certificate of Deposit					
National Bank for Agriculture & Rural Development	CRISIL A1+	12.01%	CBLO/Reverse Repo		1.22%
Small Industries Development Bank of India	CARE A1+	11.91%	Net Receivables/(Payables)		2.11%
Total		34.53%	Net Assets		100.00%
Average Maturity 0.76 years					
Modified Duration 0.69 years					
YTM 7.90%					

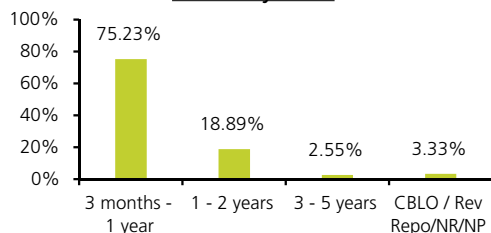
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular - Monthly Dividend			
26-Sep-16	11.5932	0.0535	0.0578
25-Aug-16	11.5676	0.0535	0.0578
25-Jul-16	11.5523	0.0535	0.0578
Direct Plan - Monthly Dividend			
26-Sep-16	11.7167	0.0535	0.0578
25-Aug-16	11.6849	0.0535	0.0578
25-Jul-16	11.6637	0.0535	0.0578

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular income through investment in a portfolio comprising substantially of floating rate debt/money market instruments, fixed rate debt/money market instruments swapped for floating rate returns, and fixed rate debt securities, Government securities and money market instruments.

Exit Load: For redemption within 60 days from the date of allotment or Purchase applying First in First Out basis - 0.50% of the Applicable NAV. For redemption after 60 days from the date of allotment or Purchase applying First in First out basis - Nil

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Daily Dividend Option - Regular Plan	10.4674
Weekly Dividend Option - Regular Plan	10.5186
Monthly Dividend Option - Regular Plan	10.4806
Growth Option - Regular Plan	13.9737
Monthly Dividend Option - Retail Plan	10.5014
Growth Option - Retail Plan	19.5599
Growth Option - Institutional Plan	19.5012
Daily Dividend Option - Direct Plan	13.5000
Weekly Dividend Option - Direct Plan	10.5048
Monthly Dividend Option - Direct Plan	10.5368
Growth Option - Direct Plan	14.2088

Date of Inception :

Retail	September 20, 2007
Institutional	February 18, 2008
L&T Banking and PSU Debt Fund	September 12, 2012

Expense Ratio+ :

0.69% (Regular)

0.22% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)

Minimum Application size (initial) ₹10,000 per application

Additional Investment ₹1,000 per application and thereafter in multiples of Re. 1

Minimum Redemption Size ₹500 or 50 units

Fund Manager Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark CRISIL Short Term Bond Fund Index

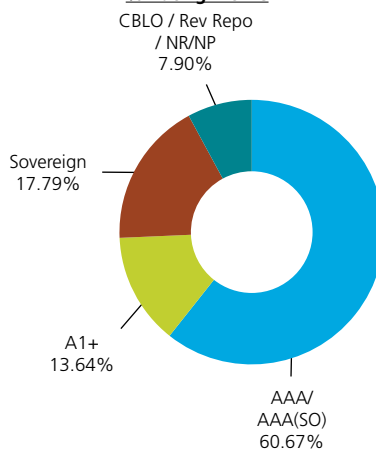
Monthly Average AUM (₹ In Crs) 359.21

Month end AUM (₹ In Crs) 506.86

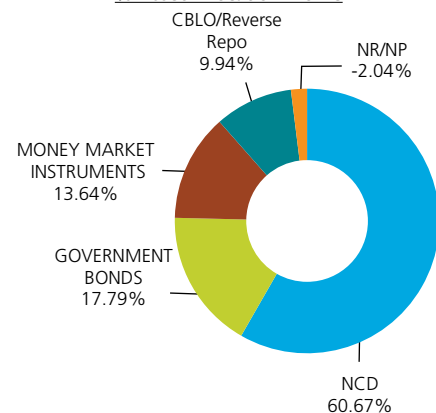
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			GOVERNMENT BONDS		
Listed/Awaiting Listing on the Exchange			07.59% GOI 11-JAN-2026 SOVEREIGN 10.93%		
Non Convertible Debentures			07.61% GOI 09-MAY-2030 SOVEREIGN 4.17%		
Power Finance Corporation Limited	CRISIL AAA	9.03%	07.59% GOI 20-MAR-2029 SOVEREIGN		2.69%
National Bank for Agriculture & Rural Development	CRISIL AAA	8.87%	Total		17.79%
Rural Electrification Corporation Limited	CRISIL AAA	8.81%	MONEY MARKET INSTRUMENTS		
Power Grid Corporation of India Limited	CRISIL AAA	8.64%	Commercial Paper/Certificate of Deposit		
Indian Railway Finance Corporation Limited	CRISIL AAA	7.18%	State Bank of Hyderabad	ICRA A1+	4.81%
NTPC Limited	CRISIL AAA	6.19%	Andhra Bank	CARE A1+	4.81%
Small Industries Development Bank of India	CARE AAA	5.05%	ICICI Bank Limited	ICRA A1+	3.26%
Canara Bank	CRISIL AAA	2.89%	Yes Bank Limited	ICRA A1+	0.38%
HDFC Bank Limited	CARE AAA	2.01%	Small Industries Development Bank of India	CARE A1+	0.38%
Indian Railway Finance Corporation Limited	CARE AAA	2.00%	Total		13.64%
Total		60.67%	Others		
			CBLO/Reverse Repo		9.94%
			Net Receivables/(Payables)		-2.04%
			Grand Total		100.00%
			Average Maturity		5.16 years
			Modified Duration		3.67 years
			YTM		7.23%

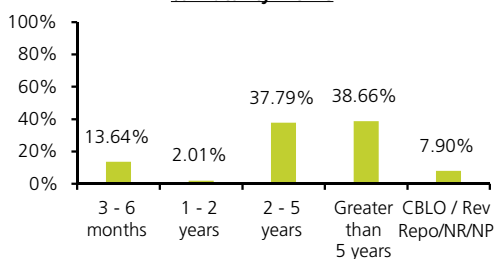
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail Plan - Monthly Dividend			
26-Sep-16	10.5556	0.0401	0.0433
25-Aug-16	10.4842	0.0335	0.0361
25-Jul-16	10.4489	0.0669	0.0722
Regular Plan - Monthly Dividend			
26-Sep-16	10.5348	0.0401	0.0433
25-Aug-16	10.4637	0.0335	0.0361
25-Jul-16	10.4288	0.0669	0.0722
Direct Plan - Monthly Dividend			
26-Sep-16	10.5904	0.0401	0.0433
25-Aug-16	10.5895	0.0335	0.0361
25-Jul-16	10.5476	0.0669	0.0722

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns by primarily investing in debt and money market securities that are issued by Banks, Public Sector Undertakings (PSUs) and Public Financial Institutions (PFIs) in India.

Exit Load: Nil

For details of expenses charged to Retail and Institutional Plans (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.lntmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

[€] There has been a change to the fundamental attributes of L&T Low Duration Fund w.e.f. August 22, 2016.

+ Please refer page no 41

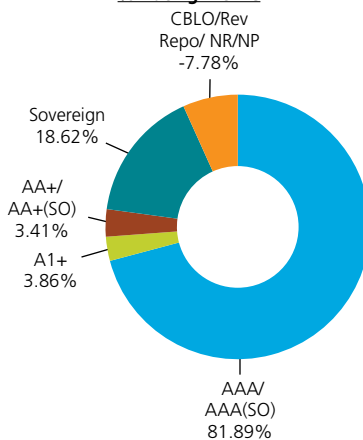
Fund Details

NAV of Plans/Options (as on September 30, 2016)		₹
Monthly Dividend - Regular Plan	10.7969	
Quarterly Dividend - Regular Plan	10.8085	
Annual Dividend - Regular Plan	10.9684	
Growth - Regular Plan	15.1284	
Bonus - Regular Plan	15.1284	
Monthly Dividend - Direct Plan	10.9736	
Quarterly Dividend - Direct Plan	11.1123	
Annual Dividend - Direct Plan	11.0225	
Growth - Direct Plan	15.3675	
Date of Inception : December 27, 2011		
Expense Ratio+ : 0.70% (Regular) 0.27% (Direct)		
Options		
	<ul style="list-style-type: none"> • Growth • Dividend (Reinvestment and Payout) • Quarterly Dividend (Reinvestment and Payout) • Annual Dividend (Reinvestment and Payout) 	
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter	
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter	
Minimum Redemption Size	₹500 or 50 units	
Fund Manager	Mr. Shriram Ramanathan and Mr. Jalpan Shah (w.e.f. May 30, 2016)	
Benchmark	CRISIL Short Term Bond Fund Index	
Monthly Average AUM (₹ In Crs)	2,424.76	
Month end AUM (₹ In Crs)	2,245.95	

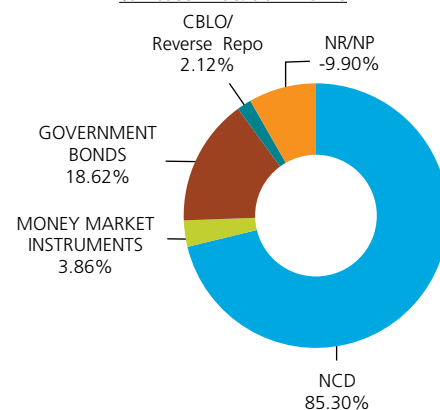
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Power Finance Corporation Limited	CRISIL AAA	7.93%	Kotak Mahindra Prime Limited	CRISIL AAA	2.26%
Rural Electrification Corporation Limited	CRISIL AAA	7.55%	Bajaj Finance Limited	IND AAA	2.26%
National Bank for Agriculture & Rural Development	CRISIL AAA	7.54%	Gruh Finance Limited	ICRA AAA	2.25%
NTPC Limited	CRISIL AAA	6.91%	Indian Railway Finance Corporation Limited	CRISIL AAA	1.17%
Housing Development Finance Corporation Limited	CRISIL AAA	6.76%	IDFC Bank Limited	ICRA AAA	0.68%
Mahindra & Mahindra Financial Services Limited	IND AAA	6.76%	NHPC Limited	IND AAA	0.46%
LIC Housing Finance Limited	CRISIL AAA	5.43%	Total		85.30%
Sun Pharma Laboratories Limited	ICRA AAA	5.18%	MONEY MARKET INSTRUMENTS		
Reliance JIO Infocomm Limited	CRISIL AAA	4.78%	Commercial Paper/Certificate of Deposit		
Power Grid Corporation of India Limited	CRISIL AAA	4.61%	Andhra Bank	CARE A1+	2.13%
Tata Motors Limited	CARE AA+	3.41%	Yes Bank Limited	ICRA A1+	1.08%
LIC Housing Finance Limited	CARE AAA	3.38%	ICICI Bank Limited	ICRA A1+	0.65%
Export-Import Bank of India	CRISIL AAA	3.05%	Total		3.86%
Ultratech Cement Limited	CRISIL AAA	2.93%	GOVERNMENT BONDS		
			08.27% GOI 09-JUN-2020	SOVEREIGN	9.36%
			07.80% GOI 11-APR-2021	SOVEREIGN	9.26%
			Total		18.62%
			Others		
			CBLO/Reverse Repo		2.12%
			Net Receivables/(Payables)		-9.90%
			Net Assets		100.00%
			Average Maturity		2.75 years
			Modified Duration		2.30 years
			YTM		7.41%

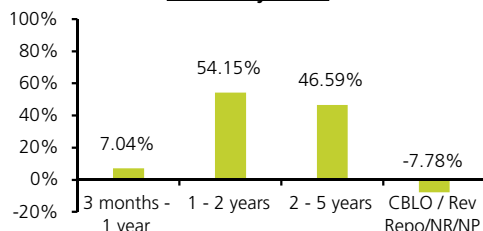
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
26-Sep-16	10.8536	0.0401	0.0433
25-Aug-16	10.8144	0.0335	0.0361
25-Jul-16	10.7752	0.0335	0.0361
Direct Plan - Monthly Dividend			
26-Sep-16	11.0296	0.0401	0.0433
25-Aug-16	10.9842	0.0335	0.0361
25-Jul-16	10.9389	0.0335	0.0361
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
28-Sep-16	10.9780	0.1338	0.1445
29-Jun-16	10.9032	0.1338	0.1445
16-Mar-16	10.8348	0.1338	0.1445
Direct Plan - Quarterly Dividend			
28-Sep-16	11.2796	0.1338	0.1445
29-Jun-16	11.1675	0.1338	0.1445
16-Mar-16	11.0780	0.1338	0.1445
Regular Plan - Annual Dividend			
16-Mar-16	10.7515	0.2342	0.2528
Direct Plan - Annual Dividend			
16-Mar-16	10.7745	0.2342	0.2528

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns for investors with a short-term investment horizon by investing in fixed income securities of shorter term maturity.

Exit Load: NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

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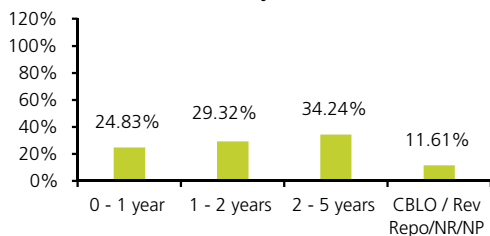
Fund Details

NAV of Plans/Options (as on September 30, 2016)		₹
Dividend Option - Regular Plan	10.7015	
Annual Dividend Option - Regular Plan	10.4391	
Growth Option - Regular Plan	16.6449	
Dividend Option - Direct Plan	10.9166	
Growth Option - Direct Plan	16.8097	
Date of Inception : December 4, 2010		
Expense Ratio+ : 1.49% (Regular)		
1.24% (Direct)		
Options		
• Growth		
• Dividend option (Reinvestment and Payout)		
• Annual option (Reinvestment and Payout)		
Minimum Application size (Initial) ₹10,000 per application		
Additional Investment ₹1,000 per application		
Minimum Redemption Size ₹500 or 50 units		
Fund Manager Mr. Shiram Ramanathan (w.e.f. May 30, 2016)		
Benchmark CRISIL Short Term Bond Fund Index		
Monthly Average AUM (₹ In Crs) 412.88		
Month end AUM (₹ In Crs) 421.19		

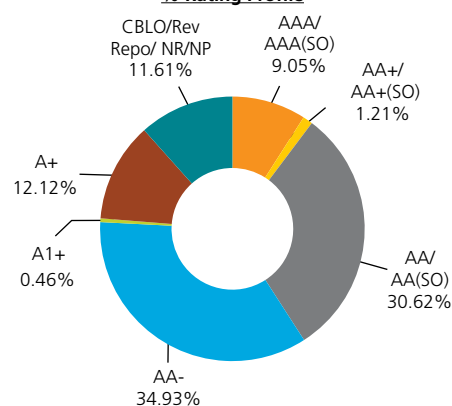
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
HPCL-Mittal Energy Limited (Long term take or pay agreement with ICRA AA-HPCL)		6.88%	Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	4.79%
India Infoline Housing Finance Limited	ICRA AA	6.42%	Dewan Housing Finance Corporation Limited	CARE AAA	3.66%
Hinduja Leyland Finance Limited	ICRA A+	6.10%	S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	2.40%
Vedanta Limited	CRISIL AA-	6.10%	Manappuram Finance Limited	CARE AA-	2.38%
Janalakshmi Financial Services Private Limited	ICRA A+	6.02%	Manappuram Finance Limited	CRISIL AA-	2.37%
Indostar Capital Finance Limited	CARE AA-	5.96%	Tata Housing Development Company Limited	ICRA AA	2.37%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	5.39%	Adani Ports and Special Economic Zone limited	ICRA AA+	1.21%
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA-	5.22%	JSW STEEL Limited	CARE AA-	1.20%
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA(SO)	4.98%	Total		87.93%
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	4.83%	MONEY MARKET INSTRUMENTS		
Inox Air Products Limited	CRISIL AA	4.83%	Commercial Paper/Certificate of Deposit		
Future Enterprises Limited (Corporate Guarantee of Future Retail Limited)	CARE AA-	4.82%	Manappuram Finance Limited	ICRA A1+	0.23%
			Shapoorji Pallonji and Company Private Limited	ICRA A1+	0.23%
			Total		0.46%
			Others		
			CBLO/Reverse Repo		11.37%
			Net Receivables/(Payables)		0.24%
			Grand Total		100.00%
			Average Maturity		1.95 years
			Modified Duration		1.60 years
			YTM		9.30%

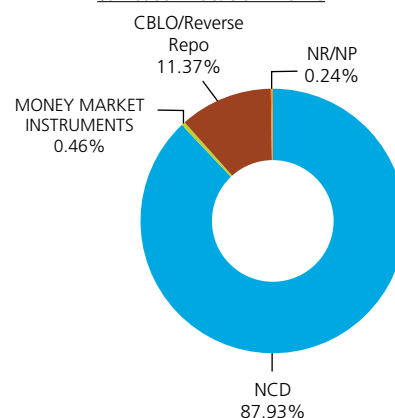
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
26-Sep-16	10.7366	0.0401	0.0433
25-Aug-16	10.6964	0.0401	0.0433
25-Jul-16	10.6524	0.0401	0.0433
Direct Plan - Monthly Dividend			
26-Sep-16	10.9509	0.0401	0.0433
25-Aug-16	10.9060	0.0401	0.0433
25-Jul-16	10.8574	0.0401	0.0433

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns primarily through investments in fixed income securities and money market instruments. There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 9 months from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 9 months from the date of allotment - 1%. If units are redeemed or switched out on or after 9 months from the date of allotment - Nil.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend - Regular Plan	10.9941
Annual Dividend - Regular Plan	11.1444
Growth - Regular Plan	17.9204
Dividend - Retail Plan	10.8194
Quarterly Dividend - Retail Plan	11.0850
Growth - Retail Plan	17.6429
Bonus - Retail Plan	17.6380
Dividend - Direct Plan	11.1194
Annual Dividend - Direct Plan	11.2109
Growth - Direct Plan	18.1852

Date of Inception : October 8, 2009

Expense Ratio+ : 1.64% (Regular)
1.14% (Direct)

Options

- Growth
- Dividend
- Annual Dividend

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter.

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter.

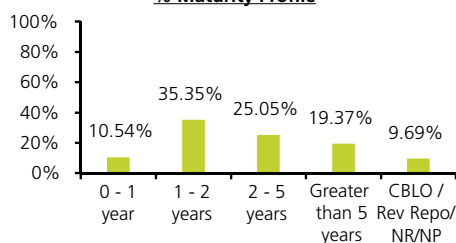
Minimum Redemption Size Retail Option : ₹500/- per application or 50 units
Dividend/ Growth/ Bonus: ₹500 per application or 50 units

Fund Manager Mr. Shriram Ramanathan
Benchmark CRISIL Short Term Bond Fund Index

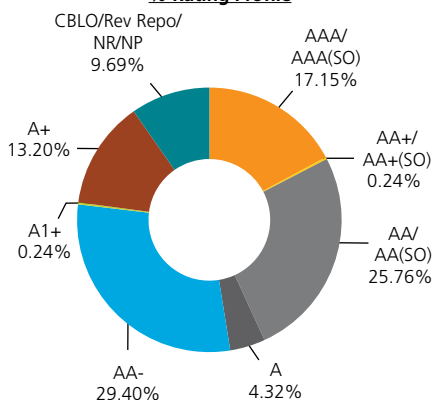
Monthly Average AUM (₹ In Crs) 2,008.77

Month end AUM (₹ In Crs) 2,073.91

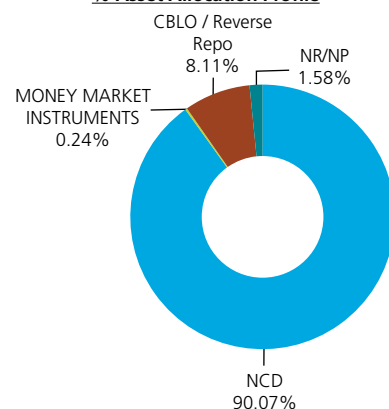
% Maturity Profile



% Rating Profile



% Asset Allocation Profile



Portfolio Allocation

Name of Instrument	Rating/ Industry	% to Net Assets	Name of Instrument	Rating/ Industry	% to Net Assets			
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange Non Convertible Debentures								
Vedanta Limited	CRISIL AA-	7.03%	HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)	IND AA-	2.14%			
Reliance Broadcast Network Limited (Letter of Comfort/DSRA Guarantee of Reliance Capital)	CARE AA(SO)	6.44%	Reliance Utilities and Power Private Limited	CRISIL AAA	2.01%			
India Infoline Housing Finance Limited	ICRA AA	5.75%	Manappuram Finance Limited	CRISIL AA-	1.93%			
Janalakshmi Financial Services Private Limited	ICRA A+	5.24%	Indiabulls Housing Finance Limited	CARE AAA	1.69%			
Dewan Housing Finance Corporation Limited	CARE AAA	5.07%	Grand View Estate Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	1.47%			
Hinduja Leyland Finance Limited	ICRA A+	4.95%	JSW Energy Limited	CARE AA-	1.22%			
HPCL-Mittal Energy Limited (Long term take or pay agreement with HPCL)	ICRA AA-	4.93%	Indostar Capital Finance Limited	CARE AA-	1.22%			
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited)	ICRA AA(SO)	4.66%	Inox Air Products Limited	CRISIL AA	0.80%			
Intime Properties Limited (Commercial Mortgage Backed Securities)	IND AAA(SO)	4.47%	Asirvad Microfinance Private Limited	CRISIL A+	0.68%			
Manappuram Finance Limited	CARE AA-	4.37%	Asirvad Microfinance Private Limited	ICRA A	0.64%			
Sunny View Estates Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	3.94%	Nagpur Seoni Expressway Limited (Nhai Annuity Receivables)	CARE AAA(SO)	0.57%			
IL&FS Transportation Networks Limited	CARE A	3.67%	Shapoorji Pallonji Energy (Gujarat) Private Limited (Shapoorji Pallonji Dsra Guarantee)	ICRA AA(SO)	0.25%			
Future Enterprises Limited (Corporate Guarantee of Future Retail Limited)	CARE AA-	3.44%	Adani Ports and Special Economic Zone limited	ICRA AA+	0.24%			
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	3.25%	East North Interconnection Company Limited	CRISIL AAA(SO)	0.07%			
HPCL-Mittal Pipelines Limited (Long term take or pay agreement with HPCL)	ICRA AA-	3.13%	Total		90.07%			
S.D. Corporation Private Limited (Shapoorji Pallonji DSRA Guarantee)	ICRA AA(SO)	2.46%	MONEY MARKET INSTRUMENTS Commercial Paper/Certificate of Deposit					
Ujivan Financial Services Limited	ICRA A+	2.34%	Manappuram Finance Limited	ICRA A1+	0.19%			
			Corporation Bank	CRISIL A1+	0.05%			
			Total		0.24%			
			Others					
			CBLO/Reverse Repo		8.11%			
			Net Receivables/(Payables)		1.58%			
			Net Assets		100.00%			
			Average Maturity		2.53 years			
			Modified Duration		1.99 years			
			YTM		9.41%			

Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail Plan - Monthly Dividend			
26-Sep-16	10.8441	0.0401	0.0433
25-Aug-16	10.7916	0.0401	0.0433
25-Jul-16	10.7386	0.0401	0.0433
Direct Plan - Monthly Dividend			
26-Sep-16	11.1423	0.0401	0.0433
25-Aug-16	11.0811	0.0401	0.0433
25-Jul-16	11.0196	0.0401	0.0433
Regular Plan - Monthly Dividend			
26-Sep-16	11.0181	0.0401	0.0433
25-Aug-16	10.9638	0.0401	0.0433
25-Jul-16	10.9091	0.0401	0.0433
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)(₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail Plan - Quarterly Dividend			
28-Sep-16	11.2668	0.1673	0.1806
29-Jun-16	11.1226	0.1338	0.1445
16-Mar-16	11.0541	0.1472	0.1589
Regular Plan - Annual Dividend			
16-Mar-16	10.8600	0.2677	0.2889
Direct Plan - Annual Dividend			
16-Mar-16	10.8884	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/- Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular returns and capital appreciation by investing in debt (including securitised debt), government and money market securities.

Exit Load: If the units redeemed or switched out are upto 10% of the units purchased or switched in ("the limit") within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.ltmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Dividend Option - Regular Plan	11.2029
Annual Dividend Option - Regular Plan	10.7127
Growth Option - Regular Plan	17.3041
Dividend Option - Retail Plan	11.4406
Growth Option - Retail Plan	21.4517
Dividend Option - Direct Plan	11.9609
Growth Option - Direct Plan	17.6349

Date of Inception :

Retail Plan	August 30, 2006
L&T Flexi Bond Fund	September 27, 2010

Expense Ratio+ :

1.49% (Regular)

0.75% (Direct)

Options

- Growth
- Dividend option (Reinvestment and Payout)
- Annual option (Reinvestment and Payout)

Minimum Application size (Initial)

₹10,000 per application

Additional Investment

₹1,000 per application and thereafter in multiples of ₹1

Minimum Redemption Size

₹500 or 50 units

Fund Manager

Mr. Shiriram Ramanathan and Mr. Jalpan Shah (w.e.f. May 30, 2016)

Benchmark

CRISIL Composite Bond Fund Index

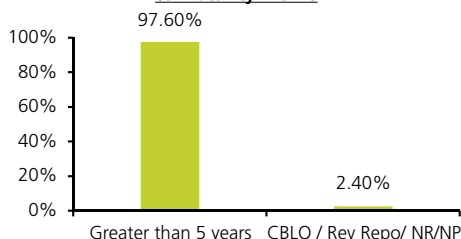
Monthly Average AUM (₹ In Crs)

119.61

Month end AUM (₹ In Crs)

115.73

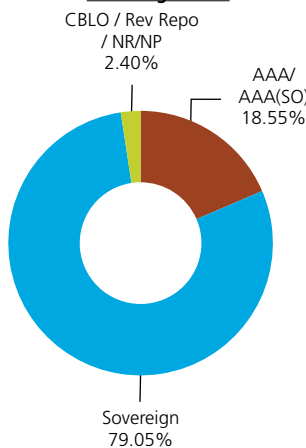
% Maturity Profile



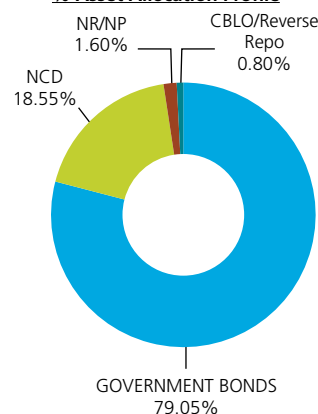
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Indian Railway Finance Corporation Limited	CRISIL AAA	9.31%	07.68% GOI 15-DEC-2023	SOVEREIGN	14.02%
Power Finance Corporation Limited	CRISIL AAA	8.33%	07.88% GOI 19-MAR-2030	SOVEREIGN	11.17%
Canara Bank	CRISIL AAA	0.91%	07.35% GOI 22-JUN-2024	SOVEREIGN	1.82%
Total		18.55%	Total		79.05%
GOVERNMENT BONDS					
07.59% GOI 20-MAR-2029	SOVEREIGN	31.40%	Others		
07.61% GOI 09-MAY-2030	SOVEREIGN	20.64%	CBLO/Reverse Repo		0.80%
			Net Receivables/(Payables)		1.60%
			Grand Total		100.00%
			Average Maturity		10.90 years
			Modified Duration		7.11 years
			YTM		7.19%

% Rating Profile



% Asset Allocation Profile



Dividend History

Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Retail Plan - Monthly Dividend			
26-Sep-16	11.5228	0.0535	0.0578
25-Aug-16	11.4250	0.0535	0.0578
25-Jul-16	11.2801	0.0401	0.0433
Regular Plan - Monthly Dividend			
26-Sep-16	11.2851	0.0535	0.0578
25-Aug-16	11.1910	0.0535	0.0578
25-Jul-16	11.0502	0.0401	0.0433
Direct Plan - Monthly Dividend			
26-Sep-16	11.9623	0.0000	0.0000
25-Aug-16	11.7687	0.0000	0.0000
25-Jul-16	11.5510	0.0000	0.0000

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate reasonable returns through a diversified portfolio of fixed income securities.

Exit Load: For redemption within 1 year from the date of allotment or Purchase applying First in First out basis – 0.50% of Applicable NAV. For redemption After 1 year from the date of allotment or Purchase applying First in First out basis - Nil
For details of expenses charged to Retail Plan (subscriptions under which are not accepted w.e.f. October 01, 2012), please refer to the respective fund page under "Our Funds" on our website www.Intmf.com

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

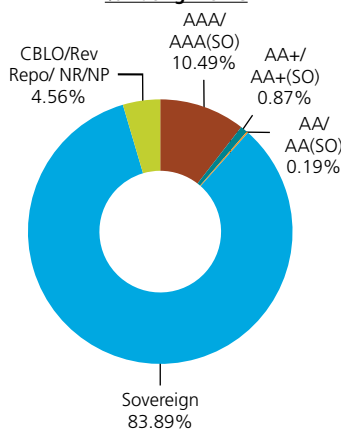
Fund Details

NAV of Plans/Options (as on September 30, 2016)		₹
Quarterly Dividend - Regular Plan	11.8291	
Semi Annual Dividend - Regular Plan	15.8053	
Annual Dividend - Regular Plan	10.9816	
Growth Plan - Regular Plan	41.1394	
Bonus - Regular Plan	15.6268	
Quarterly Dividend - Direct Plan	12.5629	
Semi Annual Dividend - Direct Plan	17.7821	
Growth Plan - Direct Plan	42.3839	
Date of Inception : March 31, 1997		
Expense Ratio+ : 1.49% (Regular) 0.53% (Direct)		
Options		
	• Growth	
	• Dividend (Reinvestment and Payout)	
	1. Quarterly Dividend	
	2. Semi-Annual Dividend	
	3. Annual Dividend	
Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter		
Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter		
Minimum Redemption Size ₹500 or 50 units		
Fund Manager Mr. Shriram Ramanathan		
Benchmark CRISIL Composite Bond Fund Index		
Monthly Average AUM (₹ In Crs) 746.65		
Month end AUM (₹ In Crs) 538.39		

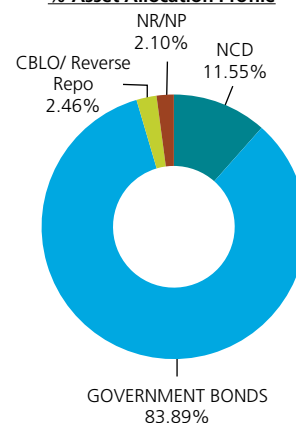
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Housing Development Finance Corporation Limited	CRISIL AAA	5.30%	07.61% GOI 09-MAY-2030	SOVEREIGN	7.81%
Power Finance Corporation Limited	CRISIL AAA	3.73%	08.17% GOI 01-DEC-2044	SOVEREIGN	3.10%
Power Grid Corporation of India Limited	CRISIL AAA	1.01%	08.03% UTTAR PRADESH SDL 02-JUN-2020	SOVEREIGN	2.84%
Aditya Birla Nuvo Limited	ICRA AA+	0.86%	07.73% GOI 19-DEC-2034	SOVEREIGN	1.96%
LIC Housing Finance Limited	CRISIL AAA	0.23%	08.01% RAJASTHAN SDL 23-JUN-2020	SOVEREIGN	1.90%
Rural Electrification Corporation Limited	CRISIL AAA	0.19%	08.15% GOI 24-NOV-2026	SOVEREIGN	1.62%
Steel Authority of India Limited	IND AA	0.19%	09.20% GOI 30-SEP-2030	SOVEREIGN	0.87%
Mahindra & Mahindra Financial Services Limited	IND AAA	0.04%	08.60% GOI 02-JUN-2028	SOVEREIGN	0.72%
Dewan Housing Finance Corporation Limited	CARE AAA	0.00%	08.24% GOI 10-NOV-2033	SOVEREIGN	0.70%
Total		11.55%	08.12% GOI 10-DEC-2020	SOVEREIGN	0.49%
GOVERNMENT BONDS					
07.68% GOI 15-DEC-2023	SOVEREIGN	15.40%	07.88% GOI 19-MAR-2030	SOVEREIGN	0.45%
07.59% GOI 11-JAN-2026	SOVEREIGN	12.92%	Total		83.89%
07.35% GOI 22-JUN-2024	SOVEREIGN	12.27%	Others		
07.59% GOI 20-MAR-2029	SOVEREIGN	11.04%	CBLO/Reverse Repo		2.46%
08.13% GOI 22-JUN-2045	SOVEREIGN	9.80%	Net Receivables/(Payables)		2.10%
			Grand Total		100.00%
			Average Maturity		11.15 years
			Modified Duration		6.58 years
			YTM		7.22%

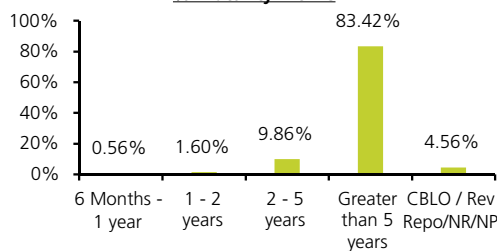
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
28-Sep-16	12.0038	0.1673	0.1806
29-Jun-16	11.6997	0.1673	0.1806
23-Mar-16	11.6314	0.2007	0.2167
Direct Plan - Quarterly Dividend			
28-Sep-16	12.7295	0.1673	0.1806
29-Jun-16	12.3587	0.1673	0.1806
23-Mar-16	12.2839	0.2342	0.2528
Regular Plan - Annual Dividend			
16-Mar-16	10.1354	0.0335	0.0361
Regular Plan - Semi Annual Dividend			
28-Sep-16	16.2040	0.3346	0.3611
16-Mar-16	15.3716	0.2677	0.2889
Direct Plan - Semi Annual Dividend			
28-Sep-16	18.1635	0.3346	0.3611
16-Mar-16	15.7529	0.2677	0.2889

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate regular and stable income for the unitholders of the Scheme. The corpus of the scheme would be invested primarily in debt market securities such as nonconvertible debentures, bonds issued by corporates, bank and government, commercial paper, certificate of deposits and other money market instruments. The scheme would invest predominantly in securities rated by the Credit Rating and Information Services of India Limited (CRISIL), or any other rating agency.

Exit Load: For redemption on or before 3 months from the date of allotment or Purchase applying First in First out basis – 1.50% of Applicable NAV. For redemption after 3 months from the date of allotment or Purchase applying First in First out basis – NIL

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

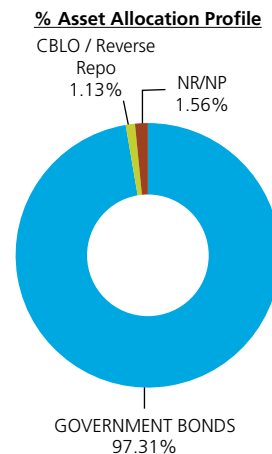
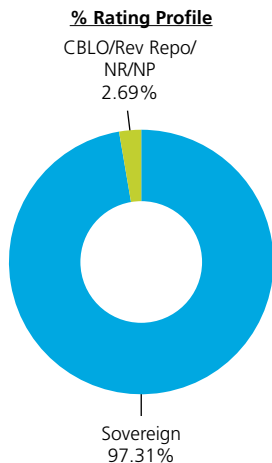
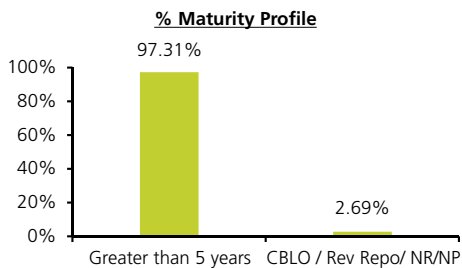
+ Please refer page no 41

Fund Details

NAV of Plans/Options (as on September 30, 2016)	₹
Quarterly Dividend - Regular Plan	12.9975
Growth - Regular Plan	40.7243
Quarterly Dividend - Direct Plan	13.3521
Growth - Direct Plan	41.8114
Date of Inception :	March 29, 2000
Expense Ratio+ :	1.69% (Regular) 0.44% (Direct)
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Reinvestment and Payout) Quarterly Dividend
Minimum Application size (Initial)	₹10,000 per application and in multiples of ₹1 thereafter
Additional Investment	₹1,000 per application and in multiples of ₹1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Jalpan Shah (w.e.f. May 30, 2016)
Benchmark	I-SEC Composite Index
Monthly Average AUM (₹ In Crs)	154.12
Month end AUM (₹ In Crs)	164.10

Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS			Others		
GOVERNMENT BONDS			CBLO/Reverse Repo		1.13%
07.59% GOI 20-MAR-2029	SOVEREIGN	32.16%	Net Receivables/(Payables)		1.56%
08.13% GOI 22-JUN-2045	SOVEREIGN	20.46%	Net Assets		100.00%
07.61% GOI 09-MAY-2030	SOVEREIGN	14.51%	Average Maturity		14.84 years
07.68% GOI 15-DEC-2023	SOVEREIGN	11.13%	Modified Duration		8.21 years
07.59% GOI 11-JAN-2026	SOVEREIGN	9.56%	YTM		7.16%
07.88% GOI 19-MAR-2030	SOVEREIGN	9.49%			
Total		97.31%			



Dividend History			
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Quarterly Dividend			
28-Sep-16	13.2200	0.2342	0.2528
29-Jun-16	12.8332	0.2342	0.2528
16-Mar-16	12.7319	0.2342	0.2528
Direct Plan - Quarterly Dividend			
28-Sep-16	13.5665	0.2342	0.2528
29-Jun-16	13.1148	0.2342	0.2528
16-Mar-16	12.9548	0.2342	0.2528

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To generate returns from a portfolio from investments in Government Securities.

Exit Load: Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

L&T Monthly Income Plan

(Monthly Income is not assured and is subject to the availability of distributable surplus)

Data as on September 30, 2016



Fund Details

NAV of Plans/Options

(as on September 30, 2016)	₹
Monthly Dividend - Regular Plan	11.2267
Quarterly Dividend - Regular Plan	11.7918
Growth Plan - Regular Plan	30.4398
Monthly Dividend - Direct Plan	11.6184
Quarterly Dividend - Direct Plan	11.9925
Growth Plan - Direct Plan	31.2312

Date of Inception : July 31, 2003

Expense Ratio+ : 2.42% (Regular)
1.82% (Direct)

Options

- Growth
- Dividend (Reinvestment and Payout)
- 1. Monthly Dividend
- 2. Quarterly Dividend

Minimum Application size (Initial) ₹10,000 per application and in multiples of ₹1 thereafter

Additional Investment ₹1,000 per application and in multiples of ₹1 thereafter

Minimum Redemption Size ₹500 or 50 units

Fund Manager

Mr. Jalpan Shah (Debt portion) (w.e.f. May 30, 2016) and Mr. Venugopal Manghat (Equity portion)

Benchmark

CRISIL MIP Blended Fund Index

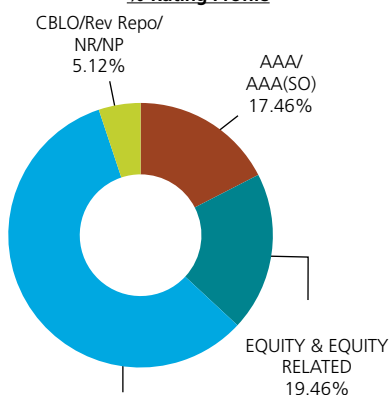
Monthly Average AUM (₹ In Crs) 66.86

Month end AUM (₹ In Crs) 66.15

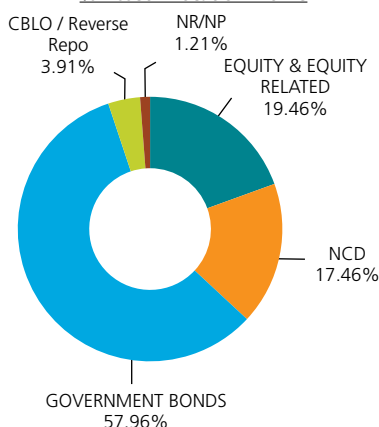
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets			
EQUITY & EQUITY RELATED								
Listed/Awaiting listing on the stock exchanges								
ICICI Prudential Life Insurance Company Limited	Finance	0.75%	Indian Bank	Banks	0.19%			
HDFC Bank Limited	Banks	0.60%	Axis Bank Limited	Banks	0.19%			
CEAT Limited	Auto Ancillaries	0.55%	Oil & Natural Gas Corporation Limited	Oil	0.19%			
Power Grid Corporation of India Limited	Power	0.50%	Tata Consultancy Services Limited	Software	0.18%			
Multi Commodity Exchange of India Limited	Finance	0.49%	Ashoka Buildcon Limited	Construction Project	0.18%			
The Ramco Cements Limited	Cement	0.48%	HCL Technologies Limited	Software	0.18%			
State Bank of India	Banks	0.47%	Himatsingka Seide Limited	Textile Products	0.17%			
Shree Cements Limited	Cement	0.46%	Sadbhav Engineering Limited	Construction Project	0.17%			
Maruti Suzuki India Limited	Auto	0.46%	WABCO India Limited	Auto Ancillaries	0.16%			
Zee Entertainment Enterprises Limited	Media & Entertainment	0.45%	Reliance Industries Limited	Petroleum Products	0.16%			
ITC Limited	Consumer Non Durables	0.42%	Infosys Limited	Software	0.16%			
United Spirits Limited	Consumer Non Durables	0.42%	Coal India Limited	Minerals/Mining	0.16%			
UltraTech Cement Limited	Cement	0.41%	NBCC (India) Limited	Construction	0.15%			
ICICI Bank Limited	Banks	0.39%	BEML Limited	Industrial Capital Goods	0.14%			
Larsen & Toubro Limited	Construction Project	0.39%	Larsen & Toubro Infotech Limited	Software	0.11%			
Engineers India Limited	Construction Project	0.38%	Sanofi India Limited	Pharmaceuticals	0.10%			
IndusInd Bank Limited	Banks	0.37%	Magma Fincorp Limited	Finance	0.09%			
Cipla Limited	Pharmaceuticals	0.36%	Lupin Limited	Pharmaceuticals	0.09%			
Manappuram Finance Limited	Finance	0.36%	Amara Raja Batteries Limited	Auto Ancillaries	0.08%			
Bajaj Auto Limited	Auto	0.35%	Total		19.44%			
Mahindra & Mahindra Financial Services Limited	Finance	0.35%	PREFERENCE SHARES					
Hindustan Petroleum Corporation Limited	Petroleum Products	0.35%	Listed/awaiting listing on the stock exchanges					
Asian Paints Limited	Consumer Non Durables	0.34%	Zee Entertainment Enterprises Limited	Media & Entertainment	0.02%			
Tata Motors Limited - DVR	Auto	0.32%	Total		0.02%			
Kotak Mahindra Bank Limited	Banks	0.32%	DEBT INSTRUMENTS					
UPL Limited	Pesticides	0.32%	Listed/Awaiting Listing on the Exchange					
Hero MotoCorp Limited	Auto	0.31%	Non Convertible Debentures					
K.P.R. Mill Limited	Textile Products	0.31%	National Bank for Agriculture & Rural Development	CRISIL AAA	7.80%			
Mahindra & Mahindra Limited	Auto	0.30%	Mahindra & Mahindra Financial Services Limited	IND AAA	5.72%			
Yes Bank Limited	Banks	0.29%	Power Grid Corporation of India Limited	CRISIL AAA	3.94%			
Castrol India Limited	Petroleum Products	0.29%	Total		17.46%			
Balrampur Chini Mills Limited	Consumer Non Durables	0.28%	GOVERNMENT BONDS					
Sun Pharmaceuticals Industries Limited	Pharmaceuticals	0.28%	07.68% GOI 15-DEC-2023	SOVEREIGN	23.59%			
IUC Housing Finance Limited	Finance	0.28%	07.59% GOI 20-MAR-2029	SOVEREIGN	19.38%			
Blue Star Limited	Consumer Durables	0.28%	07.35% GOI 22-JUN-2024	SOVEREIGN	7.71%			
Housing Development Finance Corporation Limited	Finance	0.27%	07.88% GOI 19-MAR-2030	SOVEREIGN	7.28%			
Divi's Laboratories Limited	Pharmaceuticals	0.27%	Total		57.96%			
Grasim Industries Limited	Pharmaceuticals	0.26%	Others					
Mangalore Refinery and Petrochemicals Limited	Petroleum Products	0.25%	CBLO/Reverse Repo		3.91%			
Hindustan Zinc Limited	Non - Ferrous Metals	0.25%	Net Receivables/(Payables)		1.21%			
Credit Analysis And Research Limited	Finance	0.25%	Grand Total		100.00%			
Ahluwalia Contracts India Limited	Construction	0.25%	Average Maturity		8.05 years			
ITD Cementation India Limited	Construction	0.24%	Modified Duration		5.60 years			
Monsanto India Limited	Pesticides	0.24%	YTM		7.22%			
Hindustan Unilever Limited	Consumer Non Durables	0.22%	Dividend History					
Eicher Motors Limited	Auto	0.21%	Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)		
Bharat Electronics Limited	Industrial Capital Goods	0.20%	(₹) Per Unit					

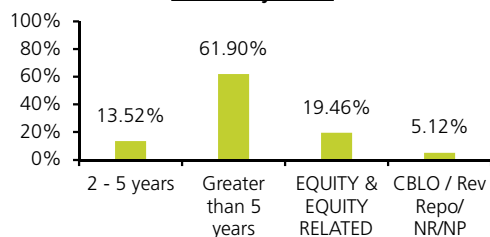
% Rating Profile



% Asset Allocation Profile



% Maturity Profile



Record Date	NAV as on Record Date (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
(₹) Per Unit			
Regular Plan - Monthly Dividend			
26-Sep-16	11.3126	0.0468	0.0506
25-Aug-16	11.1951	0.0468	0.0506
25-Jul-16	11.1394	0.0468	0.0506
Direct Plan - Monthly Dividend			
26-Sep-16	11.7040	0.0468	0.0506
25-Aug-16	11.5724	0.0468	0.0506
25-Jul-16	11.5059	0.0468	0.0506
Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate)	Quantum of Dividend (Corporate)
Regular Plan - Quarterly Dividend			
28-Sep-16	11.9864	0.1673	0.1806
29-Jun-16	11.5678	0.1338	0.1445
16-Mar-16	11.3237	0.1004	0.1083
Direct Plan - Quarterly Dividend			
28-Sep-16	12.1841	0.1673	0.1806
29-Jun-16	11.7845	0.1673	0.1806
16-Mar-16	11.5125	0.1004	0.1083

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-
Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective (Monthly Income is not assured and is subject to the availability of distributable surplus): To generate monthly income through investments in a range of Debt, Equity and Money Market Instruments. Income will be distributed only if the same is earned by the scheme and there can be no assurance that the objective of the scheme will be realized.

Exit Load: If the units redeemed or switched out are upto 10% of the units (the limit) purchased or switched within 1 year from the date of allotment - Nil. If units redeemed or switched out are over and above the limit within 1 year from the date of allotment - 1%. If units are redeemed or switched out on or after 1 year from the date of allotment - Nil.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

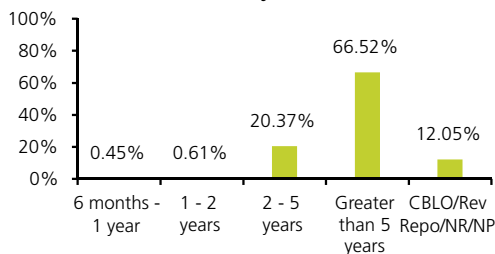
Fund Details

NAV of Plans/Options (as on September 30, 2016)	₹
Dividend Option - Regular Plan	10.8056
Annual Dividend - Regular Plan	11.2703
Growth Option - Regular Plan	11.8254
Dividend Option - Direct Plan	10.9680
Annual Dividend - Direct Plan	11.3524
Growth Option - Direct Plan	11.9934
Date of Inception :	February 2, 2015
Expense Ratio+ :	1.59% (Regular) 0.84% (Direct)
Options	<ul style="list-style-type: none"> • Growth • Dividend option (Payout and Reinvestment) • Annual Dividend (Payout and Reinvestment)
Minimum Application size (Initial)	₹5,000 per application and in multiples of Re. 1 thereafter
Additional Investment	₹1,000 per application and in multiples of Re. 1 thereafter
Minimum Redemption Size	₹500 or 50 units
Fund Manager	Mr. Shriram Ramanathan
Benchmark	CRISIL Composite Bond Fund Index
Monthly Average AUM (₹ In Crs)	639.35
Month end AUM (₹ In Crs)	669.31

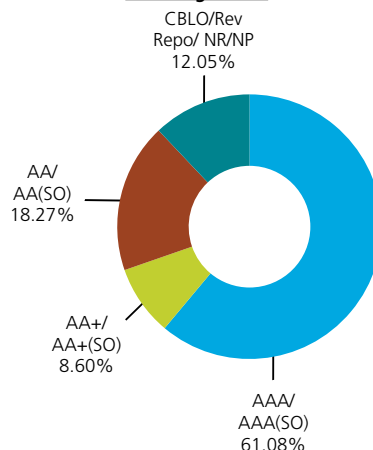
Portfolio Allocation

Name of Instrument	Rating/Industry	% to Net Assets	Name of Instrument	Rating/Industry	% to Net Assets
DEBT INSTRUMENTS					
Listed/Awaiting Listing on the Exchange					
Non Convertible Debentures					
Andhra Pradesh Expressway Limited (NHAI Annuity Receivables)	ICRA AAA(SO)	6.93%	Mahindra & Mahindra Financial Services Limited	CARE AAA	4.62%
East North Interconnection Company Limited (Fixed pooled transmission charges collected by PGCIL)	CRISIL AAA(SO)	6.27%	Reliance Ports & Terminals Limited	CRISIL AAA	4.61%
Reliance Utilities and Power Private Limited	CRISIL AAA	5.98%	Patel Knr Heavy Infrastructures Limited (NHAI Annuity Receivables)	CARE AAA(SO)	4.56%
Business Broadcast News Holding Limited (Corporate Guarantee - Reliance Capital Limited)	CARE AAA(SO)	5.51%	Bank of Baroda	CARE AA	4.54%
L&T Metro Rail (Hyderabad) Limited (Put Option On L&T Infrastructure Development Projects Limited)	ICRA AA(SO)	5.37%	Intime Properties Limited (Commercial Mortgage Backed Security)	IND AAA(SO)	4.33%
Dewan Housing Finance Corporation Limited	CARE AA	5.30%	Bajaj Finance Limited	IND AAA	3.84%
Jhajjar Power Limited (Partial Corporate Guarantee of CLP India Pvt Ltd)	IND AA+(SO)	4.85%	Aditya Birla Finance Limited	ICRA AA+	3.76%
Nagpur Seoni Expressway Limited (NHAI Annuity Receivables)	CARE AAA(SO)	4.78%	SP Jammu Udhampur Highway Limited (NHAI Annuity Receivables)	ICRA AAA(SO)	2.52%
SBI Cards & Payment Services Private Limited	CRISIL AAA	4.71%	IOT Utkal Energy Services Limited (Long term take or pay agreement with IOCL)	CRISIL AAA(SO)	2.42%
			Yes Bank Limited	ICRA AA	2.29%
			Yes Bank Limited	CARE AA	0.76%
			Total		87.95%
			Others		
			CBLO/Reverse Repo		2.46%
			Net Receivables/(Payables)		9.59%
			Grand Total		100.00%
			Average Maturity		6.03 years
			Modified Duration		4.17 years
			YTM		8.80%

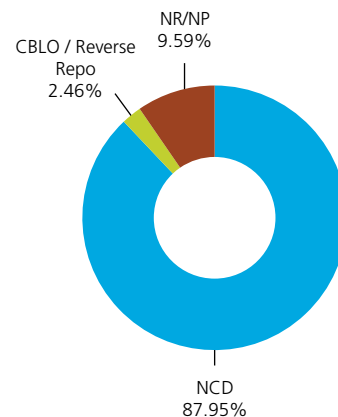
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% Asset Allocation Profile



Dividend History

Record Date	NAV as on date of declaration (₹)	Quantum of Dividend (Non-Corporate) (₹) Per Unit	Quantum of Dividend (Corporate) (₹) Per Unit
Regular Plan - Monthly Dividend			
26-Sep-16	10.8761	0.0535	0.0578
25-Aug-16	10.8013	0.0401	0.0433
25-Jul-16	10.7254	0.0401	0.0433
Direct Plan - Monthly Dividend			
26-Sep-16	11.0373	0.0535	0.0578
25-Aug-16	10.9520	0.0401	0.0433
25-Jul-16	10.8662	0.0401	0.0433
Regular Plan - Annual Dividend			
16-Mar-16	10.7784	0.2007	0.2167
Direct Plan - Annual Dividend			
16-Mar-16	10.8051	0.2007	0.2167

Pursuant to declaration/ payment of dividend, the NAV will fall to the extent of the payout and statutory levy (if applicable). Face value ₹10/-.

Past performance of the aforesaid schemes may or may not be sustained in future.

Investment objective: To seek to generate income by investing primarily in debt and money market securities of fundamentally strong corporates / companies in growth sectors which are closely associated with the resurgence of domestic economy, with a flexibility to follow more conservative investment approach during economic downturns.

There is no assurance that the objective of the Scheme will be realised and the Scheme does not assure or guarantee any returns.

Exit Load: For redemptions on or before 1 year from the date of allotment or Purchase applying First in First Out basis - 2% of Applicable NAV. For redemptions after 1 year but on or before 2 years from the date of allotment or Purchase applying First in First Out basis - 1% of Applicable NAV. For redemptions After 2 years - NIL.

For details of other funds managed by the Fund Manager and the performance of the schemes, please refer page nos 33 to 40.

+ Please refer page no 41

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Equity Fund (G)	9.45	10.27	54.15	16/May/2005	18.07	66263.00
S&P BSE-200	10.96	3.08	42.50		13.67	43019.09
S&P BSE SENSEX^	6.54	-1.79	37.41		13.60	42686.63
Direct Plan						
L&T Equity Fund (G)	10.24	11.02	55.10	01/Jan/2013	16.73	17855.45
S&P BSE-200	10.96	3.08	42.50		11.83	15205.03
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26
Regular Plan						
L&T Tax Advantage Fund (G)	13.13	11.96	49.95	27/Feb/2006	14.62	42477.00
S&P BSE-200	10.96	3.08	42.50		10.52	28860.65
S&P BSE SENSEX^	6.54	-1.79	37.41		9.86	27101.46
Direct Plan						
L&T Tax Advantage Fund (G)	13.90	12.63	50.85	01/Jan/2013	17.61	18367.72
S&P BSE-200	10.96	3.08	42.50		11.83	15205.03
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26
Regular Plan						
L&T India Special Situations Fund (G)	7.59	13.05	55.49	22/May/2006	13.72	37926.00
S&P BSE 200	10.96	3.08	42.50		10.81	28972.15
S&P BSE SENSEX^	6.54	-1.79	37.41		9.89	26585.17
Direct Plan						
L&T India Special Situations Fund (G)	8.39	13.86	56.53	01/Jan/2013	17.10	18069.65
S&P BSE 200	10.96	3.08	42.50		11.83	15205.03
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26
Regular Plan						
L&T India Large Cap Fund (G)	8.35	9.34	46.68	23/Oct/2007	9.18	21930.00
S&P BSE-100	9.73	0.77	40.05		5.37	15963.25
S&P BSE SENSEX^	6.54	-1.79	37.41		4.69	15068.51
Direct Plan						
L&T India Large Cap Fund (G)	9.16	10.07	47.61	01/Jan/2013	15.81	17332.15
S&P BSE-100	9.73	0.77	40.05		10.83	14701.23
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26
Regular Plan						
L&T India Value Fund (G)	16.01	21.83	76.79	08/Jan/2010	16.95	28684.00
S&P BSE 200	10.96	3.08	42.50		8.02	16807.77
S&P BSE SENSEX^	6.54	-1.79	37.41		7.12	15886.83
Direct Plan						
L&T India Value Fund (G)	16.97	22.80	77.98	01/Jan/2013	26.33	24010.91
S&P BSE 200	10.96	3.08	42.50		11.83	15205.03
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26
Regular Plan						
L&T Midcap Fund (G)	16.78	20.66	91.73	09/Aug/2004	21.18	103260.00
Nifty Free Float Midcap 100	18.70	13.72	63.17		17.75	72797.73
S&P BSE SENSEX^	6.54	-1.79	37.41		14.76	53248.31
Direct Plan						
L&T Midcap Fund (G)	17.72	21.68	93.26	01/Jan/2013	27.42	24795.89
Nifty Free Float Midcap 100	18.70	13.72	63.17		16.84	17917.00
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Infrastructure Fund (G)	16.28	10.71	83.82	27/Sep/2007	2.17	12140.00
Nifty 50	8.33	-0.20	38.87		6.21	17220.41
S&P BSE SENSEX^	6.54	-1.79	37.41		5.53	16247.84
Direct Plan						
L&T Infrastructure Fund (G)	17.03	11.43	85.24	01/Jan/2013	18.09	18650.67
Nifty 50	8.33	-0.20	38.87		10.36	14470.45
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	
Regular Plan				
L&T Arbitrage Opportunities Fund (G)	6.40	8.05	NA	30/Jun/2014
CRISIL Liquid Fund Index	7.69	8.56	NA	
CRISIL 1 Yr T-Bill Index^	7.36	8.86	NA	
Direct Plan				
L&T Arbitrage Opportunities Fund (G)	7.03	8.72	NA	30/Jun/2014
CRISIL Liquid Fund Index	7.69	8.56	NA	
CRISIL 1 Yr T-Bill Index^	7.36	8.86	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	
Regular Plan				
L&T Emerging Businesses Fund (G)	23.81	16.13	NA	12/May/2014
S&P BSE Small Cap	15.97	3.18	NA	
S&P BSE SENSEX^	6.54	-1.79	NA	
Direct Plan				
L&T Emerging Businesses Fund(G)	24.67	16.89	NA	12/May/2014
S&P BSE Small Cap	15.97	3.18	NA	
S&P BSE SENSEX^	6.54	-1.79	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	
Regular Plan				
L&T Business Cycles Fund (G)	12.53	16.15	NA	20/Aug/2014
S&P BSE 200	10.96	3.08	NA	
S&P BSE Sensex^	6.54	-1.79	NA	
Direct Plan				
L&T Business Cycles Fund (G)	13.22	16.95	NA	20/Aug/2014
S&P BSE 200	10.96	3.08	NA	
S&P BSE Sensex^	6.54	-1.79	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Dynamic Equity Fund (G)	2.06	13.93	54.03	07/Feb/2011	13.60	20551.00
Benchmark\$	8.94	3.34	26.84		9.03	16294.11
S&P BSE SENSEX^	6.54	-1.79	37.41		8.00	15449.17
Direct Plan						
L&T Dynamic Equity Fund (G)	3.33	14.96	55.36	01/Jan/2013	16.47	17707.85
Benchmark\$	8.94	3.34	26.84		8.75	13694.53
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26

\$70% - S&P BSE 200 Index, 20% - Gold Prices and 10% - CRISIL Short Term Bond Fund Index

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T India Prudence Fund (G)	9.53	17.31	49.25	07/Feb/2011	14.51	21502.00
Benchmark\$	10.69	5.37	32.13		9.48	16685.00
S&P BSE SENSEX^	6.54	-1.79	37.41		8.00	15449.17
Direct Plan						
L&T India Prudence Fund (G)	10.72	18.45	50.70	01/Jan/2013	19.22	19323.91
Benchmark\$	10.69	5.37	32.13		11.32	14947.14
S&P BSE SENSEX^	6.54	-1.79	37.41		9.87	14231.26

\$70% - S&P BSE 200 Index and 30% - CRISIL Short Term Bond Fund Index

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested ^Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

Regular Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Tax Saver Fund (G)	16.27	16.64	52.78	18/Nov/2005	10.68	30150.00
Nifty 50	8.33	-0.20	38.87		11.56	32866.36
S&P BSE SENSEX [^]	6.54	-1.79	37.41		11.31	32079.06

Regular Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Cash Fund-Retail (G)	6.75	7.68	8.24	27/Nov/2006	7.25	19925.63
CRISIL Liquid Fund Index	7.69	8.56	9.49		7.66	20679.93
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.38	18392.47
L&T Cash Fund (G)	6.75	7.68	8.43	27/Nov/2006	7.68	20734.10
CRISIL Liquid Fund Index	7.69	8.56	9.49		7.66	20679.93
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.38	18392.47

Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Cash Fund (G)	7.61	8.52	8.95	01/Jan/2013	8.44	13547.11
CRISIL Liquid Fund Index	7.69	8.56	9.49		8.61	13628.60
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.53	13127.99

Non Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Liquid Fund-Reg (G)	7.88	8.61	8.05	04/Oct/2000	7.11	30002.15
CRISIL Liquid Fund Index	7.69	8.56	9.49		NA	NA
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.39	26934.23
L&T Liquid Fund (G)	7.88	8.63	9.35	03/Oct/2006	7.97	21526.44
CRISIL Liquid Fund Index	7.69	8.56	9.49		7.63	20864.27
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.36	18530.95

Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Liquid Fund (G)	7.95	8.71	9.40	31/Dec/2012	8.74	13690.63
CRISIL Liquid Fund Index	7.69	8.56	9.49		8.61	13631.17
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.54	13133.66

Non Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Ultra Short Term Fund-Reg (G)	8.52	8.78	8.86	27/Nov/1997	8.23	44400.60
CRISIL Liquid Fund Index	7.69	8.56	9.49		NA	NA
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.63	33571.98
L&T Ultra Short Term Fund (G)	8.52	8.80	9.47	10/Apr/2003	7.52	26575.57
CRISIL Liquid Fund Index	7.69	8.56	9.49		6.86	24452.43
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		5.91	21702.30

Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Ultra Short Term Fund(G)	8.90	9.18	9.79	01/Jan/2013	9.29	13951.23
CRISIL Liquid Fund Index	7.69	8.56	9.49		8.61	13628.60
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.53	13127.99

Regular Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Floating Rate Fund (G)	9.13	8.55	8.75	10/Aug/2005	7.79	23085.90
CRISIL Liquid Fund Index	7.69	8.56	9.49		7.41	22180.30
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.20	19559.55

Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Floating Rate Fund (G)	9.67	8.88	8.92	01/Jan/2013	9.08	13852.32
CRISIL Liquid Fund Index	7.69	8.56	9.49		8.61	13628.60
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.53	13127.99

Regular Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Banking and PSU Debt Fund [€] - Inst (G)	9.34	8.28	8.81	18/Feb/2008	8.05	19501.20
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		8.33	19928.70
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.50	17217.94
L&T Banking and PSU Debt Fund [€] - Retail (G)	9.34	8.16	8.38	20/Sep/2007	7.71	19559.90
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		8.29	20540.27
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		6.47	17622.45
L&T Banking and PSU Debt Fund [€] (G)	9.34	8.20	8.77	12/Sep/2012	8.61	13973.70
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		9.28	14329.29
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.56	13435.17

Direct Plan	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
L&T Banking and PSU Debt Fund [€] (G)	9.98	8.85	9.22	01/Jan/2013	9.10	13859.27
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		9.33	13967.84
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.53	13127.99

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

[€]There has been a change to the fundamental attributes of L&T Low Duration Fund w.e.f. August 22, 2016 and the fund is renamed as L&T Banking and PSU Debt Fund with benchmark as CRISIL Short Term Bond Fund Index from CRISIL Liquid fund Index.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Short Term Opportunities Fund (G)	8.24	9.58	10.02	27/Dec/2011	9.08	15128.40
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		9.28	15263.94
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.65	14205.48
Direct Plan						
L&T Short Term Opportunities Fund (G)	8.78	10.13	10.57	01/Jan/2013	9.30	13957.89
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		9.33	13967.84
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.53	13127.99

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Short Term Income Fund (G)	9.89	9.55	10.09	04/Dec/2010	9.14	16644.90
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		8.99	16510.76
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.40	15157.69
Direct Plan						
L&T Short Term Income Fund (G)	10.21	9.83	10.37	01/Jan/2013	9.49	14046.12
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		9.33	13967.84
CRISIL 1 Yr T-Bill Index [^]	7.36	8.86	8.35		7.53	13127.99

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Income Opportunities Fund - Retail (G)	10.11	10.70	10.86	08/Oct/2009	8.47	17642.90
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		8.30	17451.42
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		6.99	16031.66
L&T Income Opportunities Fund (G)	10.10	10.70	10.86	08/Oct/2009	8.71	17920.40
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		8.30	17451.42
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		6.99	16031.66
Direct Plan						
L&T Income Opportunities Fund (G)	10.76	11.16	11.16	01/Jan/2013	9.67	14134.97
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		9.33	13967.84
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		8.15	13414.77

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Flexi Bond Fund	11.31	14.06	9.02	27/Sep/2010	9.55	17304.10
CRISIL Composite Bond Fund Index	11.51	12.56	11.61		8.99	16777.36
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		7.49	15442.50
L&T Flexi Bond - Retail (G)	11.31	13.90	8.47	30/Aug/2006	7.85	21451.70
CRISIL Composite Bond Fund Index	11.51	12.56	11.61		7.83	21400.25
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		7.26	20288.90
Direct Plan						
L&T Flexi Bond Fund	12.20	14.52	9.46	01/Jan/2013	10.65	14613.67
CRISIL Composite Bond Fund Index	11.51	12.56	11.61		9.74	14166.22
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		8.15	13414.77

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Triple Ace Bond Fund (G)	9.45	10.86	8.18	31/Mar/1997	7.52	41139.40
CRISIL Composite Bond Fund Index	11.51	12.56	11.61		NA	NA
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		NA	NA
Direct Plan						
L&T Triple Ace Bond Fund (G)	10.66	11.98	8.73	01/Jan/2013	9.01	13817.85
CRISIL Composite Bond Fund Index	11.51	12.56	11.61		9.74	14166.22
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		8.15	13414.77

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Gilt Fund (G)	12.06	16.35	10.41	29/Mar/2000	8.87	40724.30
I-SEC Composite Gilt Index	11.90	13.30	11.12		NA	NA
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		NA	NA
Direct Plan						
L&T Gilt Fund (G)	13.67	16.74	10.97	01/Jan/2013	12.81	15710.18
I-SEC Composite Gilt Index	11.90	13.30	11.12		10.08	14333.35
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	6.85		8.15	13414.77

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Monthly Income Plan (G)	8.11	10.32	14.33	31/Jul/2003	8.81	30439.80
CRISIL MIP Blended Index	11.17	10.72	15.45		8.52	29366.00
CRISIL 10 Yr Gilt Index^	11.11	13.76	6.85		5.90	21276.10
Direct Plan						
L&T Monthly Income Plan (G)	8.85	11.12	15.15	01/Jan/2013	9.25	13929.38
CRISIL MIP Blended Index	11.17	10.72	15.45		9.99	14287.49
CRISIL 10 Yr Gilt Index^	11.11	13.76	6.85		8.15	13414.77

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Equity Savings Fund (G)**	6.71	10.24	18.94	18/Oct/2011	9.10	15397.00
CRISIL MIP Blended Index	11.17	10.72	15.45		10.17	16163.22
CRISIL 10 Yr Gilt Index^	11.11	13.76	6.85		8.77	15169.82
Direct Plan						
L&T Equity Savings Fund (G)**	7.58	11.18	19.73	01/Jan/2013	9.99	14291.00
CRISIL MIP Blended Index	11.17	10.72	15.45		9.99	14287.49
CRISIL 10 Yr Gilt Index^	11.11	13.76	6.85		8.15	13414.77

	Absolute Returns (Period)			Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014	
Regular Plan				
L&T Resurgent India Corporate Bond Fund (G)	10.66	NA	NA	02/Feb/2015
CRISIL Composite Bond Fund Index	11.51	NA	NA	
CRISIL 10 Yr Gilt Index^	11.11	NA	NA	
Direct Plan				
L&T Resurgent India Corporate Bond Fund (G)	11.62	NA	NA	02/Feb/2015
CRISIL Composite Bond Fund Index	11.51	NA	NA	
CRISIL 10 Yr Gilt Index^	11.11	NA	NA	

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T Long Term Advantage Fund - I (G)	18.17	16.40	51.50	27/Mar/2009	20.91	41680.00
S&P BSE 200	10.96	3.08	42.50		16.62	31775.36
S&P BSE SENSEX^	6.54	-1.79	37.41		14.53	27731.49

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T FMP - VII (August 1095 DA) (G)	9.40	8.63	9.99	13/Mar/2013	8.82	13504.00
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.41	13763.89
CRISIL 1 Year T-Bill Index^	7.36	8.86	8.35		7.49	12928.02
Direct Plan						
L&T FMP VII (August 1095 DA) - Direct (G)	9.82	8.80	10.21	13/Mar/2013	9.08	13618.40
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.41	13763.89
CRISIL 1 Year T-Bill Index^	7.36	8.86	8.35		7.49	12928.02

	Absolute Returns (Period)			Date of Inception of the Scheme	Since Inception	
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014		CAGR Returns (%)	PTP Returns* (in ₹)
Regular Plan						
L&T FMP - SERIES VIII - Plan F - Growth	7.53	9.54	9.31	23/Aug/2013	9.14	13122.60
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		10.02	13454.61
CRISIL 1 Year T-Bill Index^	7.36	8.86	8.35		8.19	12772.30
Direct Plan						
L&T FMP - SERIES VIII - Plan F - Direct Plan - Growth	7.80	9.81	9.43	23/Aug/2013	9.36	13203.70
CRISIL Short Term Bond Fund Index	9.31	9.90	10.12		10.02	13454.61
CRISIL 1 Year T-Bill Index^	7.36	8.86	8.35		8.19	12772.30

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Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.**

Performance of Growth Option

	Absolute Returns (Period)			Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014			
Regular Plan						
L&T FMP - VIII - Plan G - Growth	7.58	9.79	9.50	28/Aug/2013	9.39	13198.50
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		10.17	13494.75
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.39	12828.45
Direct Plan						
L&T FMP - VIII - Plan G - Direct Plan - Growth	7.85	10.06	9.52	28/Aug/2013	9.57	13268.10
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		10.17	13494.75
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.39	12828.45

	Absolute Returns (Period)			Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014			
Regular Plan						
L&T FMP - SERIES VIII - Plan I (G)	7.51	9.70	9.86	04/Sep/2013	9.28	13136.40
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.99	13400.91
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.18	12735.42
Direct Plan						
L&T FMP - SERIES VIII - Plan I - Direct Plan (G)	7.78	9.98	9.96	04/Sep/2013	9.49	13214.70
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.99	13400.91
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.18	12735.42

	Absolute Returns (Period)			Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014			
Regular Plan						
L&T FMP - SERIES VIII - Plan J (G)	7.35	9.57	9.43	13/Sep/2013	9.03	13014.60
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.89	13330.86
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.18	12709.58
Direct Plan						
L&T FMP - SERIES VIII - Plan J - Direct Plan (G)	7.62	9.85	9.41	13/Sep/2013	9.20	13077.60
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.89	13330.86
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.18	12709.58

	Absolute Returns (Period)			Date of Inception of the Scheme	CAGR Returns (%)	PTP Returns* (in ₹)
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	30/Sep/2013-30/Sep/2014			
Regular Plan						
L&T FMP - SERIES IX - Plan B (G)	7.60	9.65	9.33	20/Sep/2013	8.90	12947.00
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.78	13266.35
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.22	12705.84
Direct Plan						
L&T FMP - SERIES IX - Plan B - Direct Plan (G)	7.87	9.93	9.55	20/Sep/2013	9.15	13038.90
CRISIL Short-Term Bond Fund Index	9.31	9.90	10.12		9.78	13266.35
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	8.35		8.22	12705.84

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES IX - Plan D (G)	7.80	8.95	08/Nov/2013
CRISIL Short-Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES IX - Plan D - Direct Plan (G)	8.02	9.18	08/Nov/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES IX - Plan E (G)	7.95	8.67	18/Nov/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES IX - Plan E - Direct Plan (G)	8.11	9.00	18/Nov/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

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Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES IX - Plan G (G)	7.64	8.71	27/Nov/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES IX - Plan G - Direct Plan (G)	7.86	9.18	27/Nov/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES IX - Plan H (G)	7.67	9.61	17/Dec/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES IX - Plan H - Direct Plan (G)	8.21	10.16	17/Dec/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES IX - Plan J (G)	7.94	8.74	12/Dec/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES IX - Plan J - Direct Plan (G)	8.11	9.07	12/Dec/2013
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan B (1119 Days) - Growth	7.99	8.75	03/Jan/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES X - Plan B (1119 Days) - Direct Plan - Growth	8.15	9.09	03/Jan/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan E (1000 Days) - Growth	7.66	9.82	27/Jan/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES X - Plan E (1000 Days) - Direct Plan - Growth	8.25	10.42	27/Jan/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

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Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Performance of Growth Option

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan H (1155 Days) - Growth	8.31	8.78	13/Feb/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES X - Plan H (1155 Days) - Direct Plan - Growth	8.48	9.00	13/Feb/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan M (1520 Days) - Growth	8.88	8.35	05/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	
Direct Plan			
L&T FMP - SERIES X - Plan M (1520 Days) - Direct Plan - Growth	9.04	9.64	05/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan O (1027 Days) - Growth	8.24	9.63	18/Mar/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	
Direct Plan			
L&T FMP - SERIES X - Plan O (1027 Days) - Direct Plan - Growth	8.84	10.24	18/Mar/2014
CRISIL Short Term Bond Fund Index	9.31	9.90	
CRISIL 1 Year T-Bill Index [^]	7.36	8.86	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan Q (1511 Days) - Growth	8.84	8.45	14/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	
Direct Plan			
L&T FMP - SERIES X - Plan Q (1511 Days) - Direct Plan - Growth	9.00	8.65	14/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan R (1506 Days) - Growth	8.92	8.55	19/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	
Direct Plan			
L&T FMP - SERIES X - Plan R (1506 Days) - Direct Plan - Growth	9.08	8.83	19/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan S (1500 Days) - Growth	8.96	8.68	25/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	
Direct Plan			
L&T FMP - SERIES X - Plan S (1500 Days) - Direct Plan - Growth	9.12	8.81	25/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES X - Plan T (1500 Days) - Growth	9.26	8.57	26/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	
Direct Plan			
L&T FMP - SERIES X - Plan T (1500 Days) - Direct Plan - Growth	9.42	8.70	26/Mar/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES XI - Plan A (1484D) (G)	8.91	8.78	11/Apr/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	
Direct Plan			
L&T FMP - SERIES XI - Plan A (1484D) - Direct Plan (G)	9.07	8.90	11/Apr/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Yr Gilt Index [^]	11.11	13.76	

	Absolute Returns (Period)		Date of Inception of the Scheme
	30/Sep/2015-30/Sep/2016	30/Sep/2014-30/Sep/2015	
Regular Plan			
L&T FMP - SERIES XI - Plan C (1139D) (G)	7.90	10.16	25/Jul/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Year Gilt Index [^]	11.11	13.76	
Direct Plan			
L&T FMP - SERIES XI - Plan C (1139D) - Direct Plan (G)	8.34	10.60	25/Jul/2014
CRISIL Composite Bond Fund Index	11.51	12.56	
CRISIL 10 Year Gilt Index [^]	11.11	13.76	

Past performance may or may not be sustained in the future. * Point to Point (PTP) Returns in INR show the value of ₹10,000/- invested [^]Standard Benchmark

Note: As per the SEBI standards for performance reporting, the since inception return is calculated on NAV of ₹10/- invested at inception. CAGR is compounded annualised. Date of inception is deemed to be date of allotment.

Sr. No.	Mr. S.N. Lahiri Total No. of years of experience: 26
1	L&T Equity Fund
2	L&T India Special Situations Fund
3	L&T Tax Advantage Fund
4	L&T Dynamic Equity Fund (Equity Component)
5	L&T Infrastructure Fund
6	L&T India Prudence Fund (Equity Component)
7	L&T Midcap Fund (Co-PM)
8	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Venugopal Manghat Total No. of years of experience: 21
1	L&T India Large Cap Fund
2	L&T India Value Fund
3	L&T Monthly Income Plan (Equity Component)
4	L&T Equity Savings Fund (Equity Component)
5	L&T Arbitrage Opportunities Fund
6	L&T Business Cycles Fund

Sr. No.	Mr. Rajesh Pherwani Total No. of years of experience: 19
1	L&T Tax Saver Fund
2	L&T Long Term Advantage Fund - I
3	L&T Emerging Businesses Fund (Co-PM)

Sr. No.	Mr. Abhijeet Dakshikar Total No. of years of experience: 11
1	L&T Equity Fund*
2	L&T India Large Cap Fund*
3	L&T India Special Situations Fund*
4	L&T India Value Fund*
5	L&T India Prudence Fund*
6	L&T Emerging Businesses Fund*
7	L&T Arbitrage Opportunities Fund*
8	L&T Business Cycles Fund*

Sr. No.	Mr. Vihang Naik Total No. of years of experience: 09
1	L&T Midcap Fund (Co-PM)

Sr. No.	Mr. Praveen Ayathan Total No. of years of experience: 23
1	L&T Arbitrage Opportunities Fund
2	L&T Equity Savings Fund (Equity Component)
3	L&T Dynamic Equity Fund (Equity Component)

Sr. No.	Mr. Shriram Ramanathan Total No. of years of experience: 15
1	L&T Liquid Fund (Co-PM)
2	L&T Short Term Income Fund
3	L&T Income Opportunities Fund
4	Fixed Maturity Plans
5	L&T Triple Ace Bond Fund
6	L&T Resurgent India Corporate Bond Fund
7	L&T Floating Rate Fund
8	L&T India Prudence Fund (Debt Portion)
9	L&T Short Term Opportunities Fund (Co-PM)
10	L&T Flexi Bond Fund (Co-PM)

Sr. No.	Mr. Jalpan Shah Total No. of years of experience: 11
1	L&T Liquid Fund (Co-PM)
2	L&T Ultra Short Term Fund
3	L&T Short Term Opportunities Fund (Co-PM)
4	L&T Flexi Bond Fund (Co-PM)
5	L&T Gilt Fund
6	L&T Banking and PSU Debt Fund
7	L&T Cash Fund
8	Fixed Maturity Plans
9	L&T Monthly Income Plan (Debt Portion)
10	L&T Dynamic Equity Fund (Debt Portion)
11	L&T Equity Savings Fund (Debt Portion)

*For investments in Foreign Securities

+The expense ratios mentioned for the schemes excludes additional expenses of up to 0.30% of daily net assets of the scheme, charged in compliance with the conditions prescribed and service tax on investment management fees.

Glossary

■ Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

■ Beta

Beta (B) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

■ Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

■ Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

■ Average Maturity

Weighted average maturity of the securities in scheme.

■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

How to read a Factsheet

■ Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

■ Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

■ NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

■ Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101. (Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

■ Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs.99 per unit.

■ Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

■ Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

■ Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

■ Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

■ R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

■ AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

■ Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

WEST ZONE

MAHARASHTRA: **Mumbai (HO):** 6th Floor, Brindavan, Plot No. 177, CST Road, Kalina, Santacruz East, Mumbai 400 068. **Mumbai:** Ground Floor, Bakhtawar, Nariman Point, Mumbai 400 021. **Dadar:** 1st Floor, Office No. 2, Takshashilla CHS, City Survey No. 3/76 of Dadar, Naigaon Division, Gokuldas Madhavdas Pasta Road, Dadar East, Mumbai – 400 014. **Thane:** Office No. 4A/2B, 4th Floor, Lake City Centre, Kapurbavdi Junction, Majiwada, Thane (West) 400 607. **Nagpur:** 316, M. G. House, Rabindra Nath Tagore Road, Civil Lines, Nagpur 440 001. **Nashik:** 1st Floor, Devi's Zone, West Wing, Opp. Big Bazar, College Road, Nasik 422 005. **Pune:** Unit No. 101, First Floor, Pramila Apartment, Plot No 496 B+497 B/1 A, Shivaji Nagar, Pune 411 016. **Kolhapur:** 1st Floor, F01 & F02, Jaduben Plaza, 1108/E, Shahupuri, Kolhapur 416 001. **Aurangabad:** 1st Floor, Renuka Krupa, Bhagya Nagar, Adalat Road, Aurangabad 431 005. **MADHYA PRADESH:** **Bhopal:** "Alankar Complex", Mezzanine Floor, Above ICICI Bank, M. P. Nagar Zone - II, Bhopal 462 011. **Gwalior:** 2nd Floor, JJ Plaza, Huzrat Chauraha, Lashkar, Gwalior 474 001. **Indore:** Dhan Trident" Block No. B-3, PU- 4, Scheme No. 54, Near Vijay Nagar Square, Indore- 452010. **GOA:** Shop No. F2, 1st Floor, Edcon Tower, Menezes Braganza Road, Panaji-403 001. **GUJARAT:** **Ahmedabad:** 105/106, Abhishree Avenue, Near SBI Zonal Office, Ambavadi, Ahmedabad 380 015. **Bhavnagar:** Shop No. FF-5, Gopi Arcade, Waghawadi Road, Bhavnagar 364 002. **Jamnagar:** G-43, Ground Floor, Madhav Plaza, Opposite SBI Bank, Near Lal Bungalow, Jamnagar 361 001. **Rajkot:** Business Avenue, 2nd Floor, Near Punjab Honda, KKV Hall Circle, Kalawad Road, Rajkot 360 005. **Surat:** 2nd Floor, Rockford Business Centre, Udhana Darwaja, Ring Road, Surat- 395002. **Vadodara:** 2nd Floor, Bennison Complex, Above HSBC Bank, Next to ICICI Bank Building, O. P. Road, Vadodara 390 007.

SOUTH ZONE

KARNATAKA: **Bengaluru:** Unit No.1, 3rd Floor, Pride Hulkul, No.116, Lalbagh Road Opp. Passport Office, Bengaluru 560 027. **Hubli:** 1st Floor, Mohinder Plaza, Opp Galgali Nursing Home, Deshpande Nagar, Travellers Bungalow Road, Hubli -580 029. **Mangalore:** No-14-4-511-50, 3rd Floor, Crystal-ARC, Balmata Road, Hampanakatta, Mangalore 575 001. **Mysore:** Kiran Mansion, First Floor, No. 646, Chamaraja Double Road, Mysore 570 024. **KERALA:** **Calicut:** 2nd Floor, Trade Link Complex, Challapuram Road, Mankave Junction, Calicut 673 007. **Thiruvananthapuram:** Parameswara Towers, T.C. 15/1948 (4), Ganapathy Kovil Road, Opposite Canara Bank, Vazhuthacaud, Thiruvananthapuram 695 014. **Kochi:** Ventura, 2nd Floor, Anjumana, NH 47 By-Pass Road, Kochi 682 024. **ANDHRA PRADESH:** **Hyderabad:** 4th Floor, APDL Estates, 7-1-21/A, Survey No. 341/1, Diagonally opposite to Country Club Begumpet, Hyderabad 500 016. **Vijaywada:** Door No. 40-5-6/1, Brundavana Colony, Tikkil Road, Street opposite to DV Manor Hotel, Labbipeta, Vijaywada 520 010. **Vishakhapatnam:** Door No. : 47-14-5/1, Flat No: 303, 2nd Floor, Eswara Paradise, Beside State Bank of India, Dwarakanagar Main road, Visakhapatnam 530 016. **TAMIL NADU:** **Chennai:** 6th Floor, K.G.N. Towers, No. 62 Ethiraj Salai (Commander- In- Chief Road), Egmore, Chennai 600 105. **Coimbatore:** 1st Floor, "Atria", No. 2/8, Dr. NRN Layout, Bharathiyar Road, P. N. Palayam, Coimbatore 641 037. **Madurai:** 278, North Perumal Maistry Street, 1st Floor, Nadar Lane, Madurai 625 001. **Pondicherry:** 1st Floor, No:144, 100 feet road, ECR Main Road, Pakkamudayanpet, Lawspet, Pondicherry- 605 008. **Trichy:** 2nd Floor, Sai Krishna Enclave, Block No. 18, Salai Road, Near Hotel Kannapa, Trichy 620 018.

NORTH ZONE

NEW DELHI: 6th Floor, DCM Building, 16, Barakhamba Road, Connaught Place, Above Barakhamba Road Metro Station, New Delhi -110 001. **RAJASTHAN:** **Jaipur:** Unit No 201 & 202, Trimurty, V-Jay City Point, D-52 Ahinsa Circle, Ashok Marg, C-Scheme, Jaipur 302 001. **Jodhpur:** Plot No. 131, KSC, 1st Floor, Mandeep Tower, New Residency Road, Jodhpur- 324 002. **Udaipur:** Ground Floor, Jeevan Jyoti Complex, City Station Road, Suraj pole, Udaipur - 313 001. **UTTARAKHAND:** **Dehradun:** 2nd Floor, 75-A, Mak Plaza, Rajpur Road, Dehradun- 248 001. **PUNJAB:** **Amritsar:** G.R Tower, 1st Floor, Mall Road, Amritsar- 143 001. **Chandigarh:** Plot No. 174, 3rd Floor, Industrial Area, Phase-2, Chandigarh- 160 002. **Jalandhar:** SCO: 47, 2nd Floor, Gauri Tower, Puda Complex, Opposite Tehsil Complex, Jalandhar 144 001. **Ludhiana:** SCO 10-11, 2nd Floor, Feroze Gandhi Market, Ludhiana- 141 002. **UTTAR PRADESH:** **Agra:** First Floor, 108, Anand Vrindavan, Sanjay Place, Agra-282 002. **Allahabad:** FF109 & FF110, 1st Floor, Vinayak Complex, Elgin Road, Civil Lines, Allahabad- 211 001. **Gorakhpur:** 3rd Floor, A. D. Tower, Bank Road, Gorakhpur- 273 001. **Noida:** 3rd Floor, Bhagwan Sahai Palace, Main Road, Naya Bans, Sector 15, Noida- 201301. **Kanpur:** 1st Floor, 14/121, Parade Crossing, The Mall, Kanpur-208 001. **Lucknow:** 1st Floor, A-16, Indira Nagar, Faizabad Road, Lucknow 226 016. **Meerut:** 2nd Floor, Metro Arcade, Tezgarhi, Near BSNL Office, Meerut 250 004. **Varanasi:** Unit No D64/127, CH Arihant Complex, Sigra, Varanasi 221 010. **Moradabad:** 8/8/4/A, First Floor, Near Raj Mahal Hotel, Civil Lines, Moradabad 244 001. **HARYANA:** **Gurgaon:** 1st Floor, SCO-392/393, Sector-29, Near IFFCO Chowk, Metro Stations, Gurgaon 122 002. **Panipat:** NK Tower, 2nd floor, GT Road, Panipat 132 103

EAST ZONE

BIHAR: **Patna:** 1st Floor Twin Tower, Hatwah, South Gandhi Maidan, Patna - 800 001. **Dhanbad:** 1st Floor, Rathod Mansion, Bank More, Below UCO Bank, Dhanbad 826 001. **JHARKHAND:** **Jamshedpur:** 1st Floor, Front side / Unit 1A, H. No. 7, Fairdeal Complex, S. B. Shop Area, Main Rd., Bistupur, Jamshedpur 831 001. **Ranchi:** 1st Floor, 45, Garikhana, Near PNB, Harmu Road, Ranchi 834 001. **WEST BENGAL:** **Durgapur:** B-27, Biplabi Rashbihari Basu Sarani, Bidhan Nagar, Sector 2A, Durgapur 713 212. **Kolkata:** 1st Floor, A-201 & 1/6, Block Ganga, Koyla Vihar Abhinandan, VIP Road, Kolkata 700 052. **Siliguri:** 3rd Floor, Infinity Square, Sevoke Road, Siliguri-734 001. **CHATTISGARH:** **Raipur:** 1st Floor, Mezzanine Floor, Chawla Complex, Sainagar, Devendra Nagar Road, Raipur 492 001. **ORISSA:** **Bhubaneshwar:** 428/3818, 2nd Floor, Jaydev Nagar, Kalpana Square, Near Pantho Nivas, Bhubaneshwar 751 002. **Cuttack:** 1st Floor, OSL Tower – 3, Badambadi Square, Cuttack 753 009. **Rourkela:** Sector - 19, L&T House, Ambagan, Rourkela 769 005. **ASSAM:** **Guwahati:** 2nd Floor, DD Tower, Christian Basti, Guwahati 781 005.

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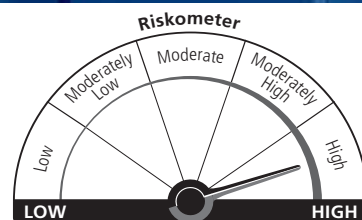
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